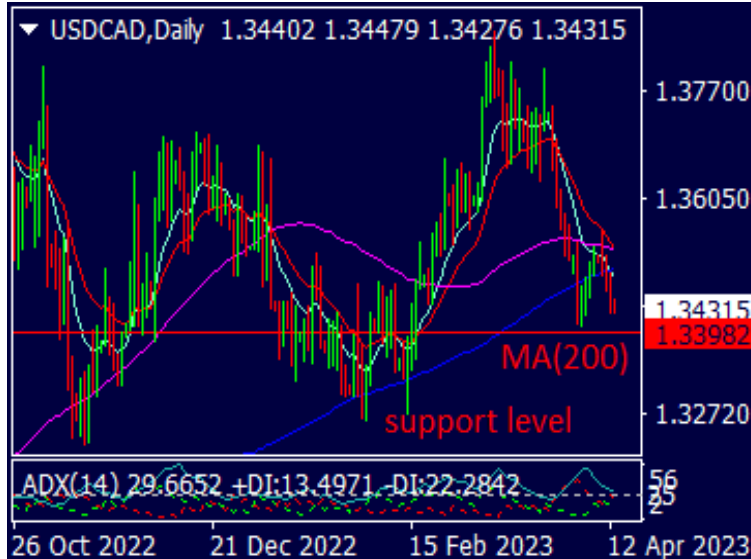


XFlow MARKETS

PULSE

DAILY-REPORT

13.04.2023



USD/CAD

CMP – 1.34315

USD/CAD is trading at 1.34315, 0.11% up since previous day close. The soft USD amid better-than-expected U.S CPI figures led buying bias in other major currencies. Also, the Bank of Canada (BoC) maintained its interest rate at 4.50% as expected & showed controlled inflation rate for the month in an economy. The result of country's Manufacturing Sales data will remain in focus for the day. Earlier, the steady USD on account of mixed chances of higher rate hikes in coming months makes USD/CAD volatile. As seen in chart, the pair is trading near MA (200) & may breakdown the current range of levels. The sideways moving ADX line signals for mixed trading in USD/CAD & slight buying may be recommended for the day in CAD against the USD.

Resistance – 1.34769 -1.35136

Pivot -1.34525

Support – 1.34157-1.33912

Expected Trend- Bullish



AUD/USD

CMP- 0.67094

AUD/USD is trading at 0.67094, 0.12% up since previous day close. The Aussie appreciated in early trade on Thursday post release of upbeat employment data. The number of employed people rose to 53.0K against the expectation 20.8K & the Unemployment Rate fell to 3.5% against estimation of 3.6%. These led into buying pressure in AUD/USD. Globally, the soft USD as U.S CPI inflation rate cooled down by 0.1% lower than anticipated rise of 0.2% further pushed up the Aussie. The progressive inflationary situation in China supports antipodean currencies since China & Australia are the trading partners. As seen in the chart, the AUD/USD is trading near MA (200) which indicates strong breakout if breached.

Resistance – 0.67297 -0.67626

Pivot –0.66901

Support – 0.66572-0.66176

Expected Trend- Bullish



INDIA50

CMP- 17826

INDIA50 is trading at 17826, 0.09% up since previous day close. The slight profit-booking can be seen in INDIA50 after testing one-month highs of 17830 levels earlier in this week. The India's March CPI inflation fell to 15-month lows of 5.7% due to favourable base & hence, contributed the bullishness to INDIA50. Last week, the RBI kept its interest rate unchanged with a consideration on improving inflation figures led buying bias in SGX Nifty. On Wednesday, the U.S issued a cooling down inflation rate data which turned up positive for INDIA50. As seen in the chart, the index successfully crossed over the short-term Moving Averages & also, crossed MA (200) & is now trading at MA (100). The buying bias on each & every corrective dip in INDIA50 may be recommended further.

Resistance – 17904-17991

Pivot –17843

Support – 17756-17695

Expected Trend- Bullish



US100

CMP- 12973.80

US100 is trading at 12973.3, 0.02% down since previous close. The U.S markets witnesses the correction phase after making recent highs earlier in this week. On Wednesday, the U.S issued its inflation rate data which showed a rise of 0.1% lower than expectation 0.2% which signaled for controlled inflationary pressure & limits the chances of higher interest rate hikes in near future. However, the growing tension between U.S & China over Taiwan & suspicious Fed next monetary stance may poise to be vital for indices. The result of U.S PPI & Unemployment Claims data will be closely monitored for the day. As seen in the chart, the US100 is firmly trading within the bullish channel pattern & hence, the buying bias may be established at lower levels.

Resistance – 7047.52-7135.0

Pivot –6966.70

Support- 6878.0-6797.44

Expected trend- Neutral



GOLD

CMP- \$2018.45

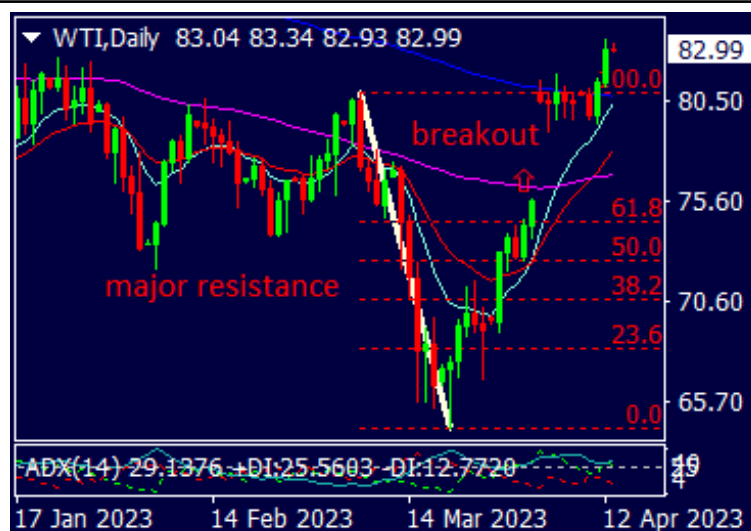
Gold is trading at \$2018.45, 0.06% up since previous close. The Gold & Silver seems to be settling down at specific range after being volatile at the time of U.S CPI data release event on Wednesday. The U.S issued cooler-than-expected CPI rate which grew by 0.1% lower than expected figure of 0.2%; turned out to be positive for Gold & negative for USD. Earlier, the prices weakened after U.S issued better than expected Non-farm Payroll figures which raise the chances of higher rate hikes in Fed's next meeting. The growing tension between U.S & China over Taiwan further affect the prices since China is a top consumer of metals. strong breakout can be expected in Gold if the commodity crosses over Fibon level 61.8.

Resistance – \$2030.96 -\$2042.22

Pivot- \$2015.21

Support-\$2003.95-\$1988.20

Expected Trend- Bullish



WTI OIL

CMP- \$82.99

WTI Oil is trading at \$82.99, 0.21% up since previous day close. The soft USD as U.S issued better than expected CPI data which indicates controlled inflationary pressure; resulting into higher demand of energy products led buying bias in Oil prices on Wednesday. This overshadowed the negative effect in the commodity post US Energy Information Administration (EIA) estimate release which showed a rise in Oil inventory level by 0.6 mbpd against the expected fall of 1.0 mbpd. The recent Oil output & supplies cut as mentioned by OPEC+ in its latest meeting made the commodity expensive. As seen in the chart, the Oil surpassed the major resistance of previous highs & so, buying on lower levels may be recommended for the day.

Resistance – \$83.97-\$84.87

Pivot- \$82.61

Support –\$81.71 \$80.35

Expected Trend-Bullish

GLOBAL ECONOMIC CALENDAR

DATE	TIME	CURRENCY	DATA	ACTUAL	FORECAST	PREVIOUS
APR THU 13	12.45AM	GBP	BOE Gov Bailey Speaks	-	-	-
	7.00AM	AUD	Employment Change	53.0K	20.8K	63.6K
		AUD	Unemployment Rate	3.5%	3.6%	3.5%
	8.55AM	CNY	Trade Balance	601B	275B	810B
	11.30AM	EUR	German Final CPI m/m		0.8%	0.8%
		GBP	GDP m/m		0.1%	0.3%
		GBP	Industrial Production m/m		0.2%	-0.3%
		GBP	Manufacturing Production m/m		0.2%	-0.4%
	2.00PM	GBP	BOE Credit Conditions Survey		-	-
	2.30PM	EUR	Industrial Production m/m		0.9%	0.7%
	6.00PM	USD	Core PPI m/m		0.2%	0.0%
		USD	PPI m/m		0.0%	-0.1%
		USD	Unemployment Claims		233K	228K
	6.30PM	CAD	BOC Gov Macklem Speaks			
		GBP	MPC Member Pill Speaks			
	TENTATIVE	GBP	NIESR GDP Estimate			-0.1%
	DAY 4	ALL	IMF Meetings		-	-
	8.00PM	USD	Natural Gas Storage		25B	-23B
	DAY 2	ALL	G20 Meetings			
	11.30PM	EUR	German Buba President Nagel Speaks			

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