

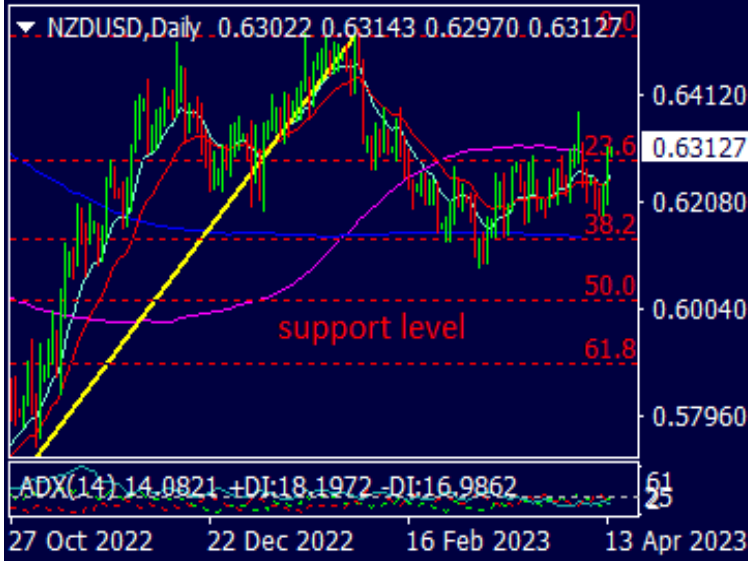
XFlow MARKETS

PULSE

DAILY-REPORT

14.04.2023





NZD/USD

CMP – 0.63127

NZD/USD is trading at 0.63127, 0.21% up since previous day close. The Kiwi appreciated in early trade on Friday against the soft USD over weaker than expected PPI & Jobless Claims data released in the previous session. In New Zealand, the Business NZ Manufacturing Index fell to 48.1 from 51.7 as per prior reading while the Visitor Arrivals grew by 0.6% against -26.3% previously. Last week, the RBNZ hiked an interest rate by 50bps as expected which contributed bullishness in NZD/USD. The steady USD on account of mixed chances of higher rate hikes in forthcoming Fed's meeting will remain significant for currencies. As seen in chart, the pair is trading near MA (100) & a breakout is expected if breached the same. Buying on lower side may be recommended for the day.

Resistance – 0.63437 -0.63851

Pivot -0.62736

Support – 0.62322-0.61621

Expected Trend- Bullish



AUD/USD

CMP- 0.67894

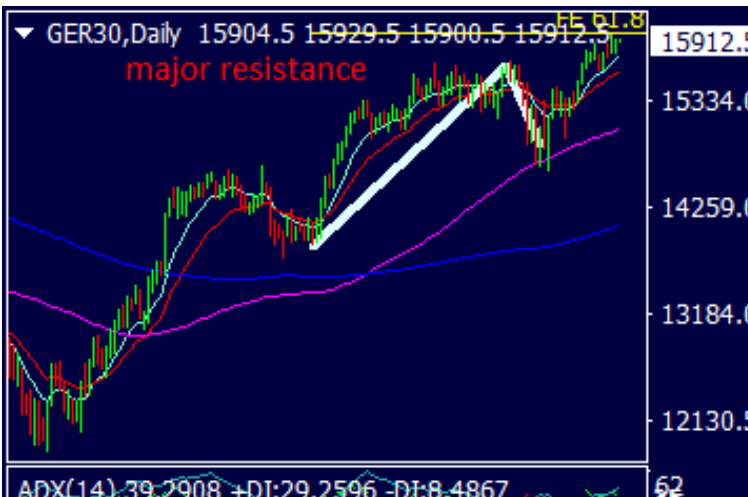
AUD/USD is trading at 0.67894, 0.21% up since previous day close. The gains in Aussie continued to be seen on Friday amid soft USD on account of poor PPI & Unemployment Claims data which is released on Thursday. Also, the U.S CPI inflation rate cooled down by 0.1% lower than anticipated rise of 0.2% which weakened the USD & pushed up the Aussie. In Australia, the number of employed people rose to 53.0K against the expectation 20.8K & the Unemployment Rate fell to 3.5% against estimation of 3.6%. These led into buying pressure in AUD/USD. As seen in the chart, the AUD/USD is successfully crossed over MA (200) which indicates continuation of upward momentum on daily basis.

Resistance – 0.68253 -0.68669

Pivot –0.67552

Support – 0.67136-0.66435

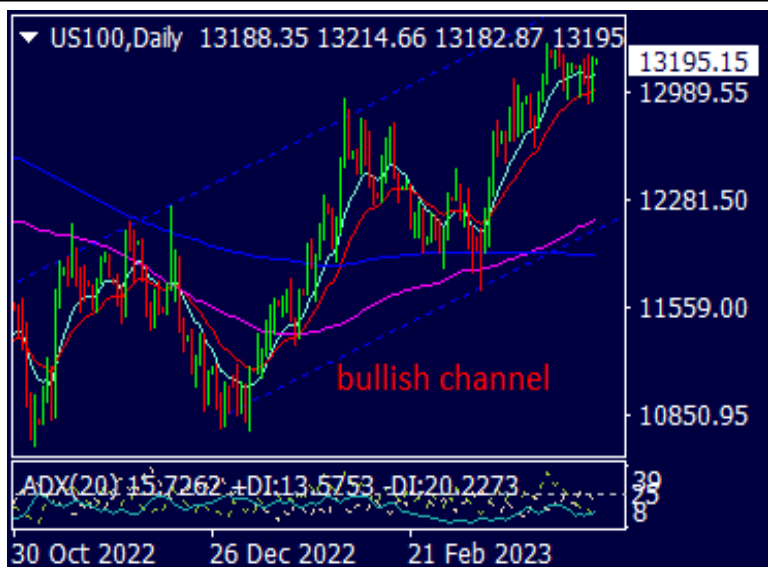
Expected Trend- Bullish



GER30

CMP- 15912

GER30 is trading at 15912, 0.12% up since previous day close. The European shares saw a strong upside as global sentiments improved over an ongoing corporate earnings season. The German Prelim Final CPI remained steady at 0.8% same as previous figure which slightly pushed up the index GER30. The focus will be German WPI data which is to be released today. On Wednesday, the U.S issued a cooling down inflation rate data which turned up positive for global markets. Adding on to this, the weaker than expected U.S PPI & Jobless Claims further weakened the USD & cushioned the GER30. As seen in the chart, the index is trading near Fibonacci Expansion level 61.8 which acts as major resistance level. Strong buying may be recommended if breached the level.



US100

CMP- 13195.80

US100 is trading at 13195.3, 0.11% up since previous close. An upside extended in U.S markets on Friday as U.S issued poor PPI & Jobless Claims figures which turned out to be negative for USD & positive for equity markets. On Wednesday, the U.S issued its inflation rate data which showed a rise of 0.1% lower than expectation 0.2% which signaled for controlled inflationary pressure & limits the chances of higher interest rate hikes in near future. However, the growing tension between U.S & China over Taiwan & the suspicious Fed next monetary stance may poise to be vital for indices. The result of Consumer Sentiment data will be closely monitored for the day. Buying bias may be established at lower levels in US100 since the index is trading within the bullish channel pattern.

Resistance – 13301.52-13413.0

Pivot –13115.70

Support- 13003.0-12817.44

Expected trend- Bullish



GOLD

CMP- \$2046.45

Gold is trading at \$2046.45, 0.12% up since previous close. A sharp rally can be seen in gold prices against the soft USD on account of poor outcome of U.S PPI & Jobless Claims data released on Thursday. Earlier, the U.S issued CPI rate which grew by 0.1% lower than expected figure of 0.2%; turned out to be positive for Gold & negative for USD. Last week, the prices slightly weakened after U.S issued better than expected Non-farm Payroll figures which raise the chances of higher rate hikes in Fed's next meeting. The growing tension between U.S & China over Taiwan further affect the prices since China is a top consumer of metals. Strong breakout can be expected in Gold on daily basis.

Resistance – \$2053.96 -\$2067.22

Pivot- \$2034.21

Support-\$2020.95-\$2001.20

Expected Trend- Bullish



WTI OIL

CMP- \$82.58

WTI Oil is trading at \$82.58, 0.06% up since previous day close. The Oil prices seems to be trading sideways after rallying to \$83.00 levels as traders waits for the result of U.S Baker Hughes report which is to be issued today. Earlier, the prices showed an upside trading amid soft USD as U.S issued better than expected CPI data which indicates controlled inflationary pressure; resulting into higher demand of energy products. This overshadowed the negative effect in the commodity post US Energy Information Administration (EIA) estimate release which showed a rise in Oil inventory level by 0.6 mbpd against the expected fall of 1.0 mbpd. Sideways trading may be seen for the day in Oil prices.

Resistance – \$83.09-\$83.93
Support –\$81.71 \$81.23

Pivot- \$82.58
Expected Trend-Sideways

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GLOBAL ECONOMIC CALENDAR

DATE	TIME	CURREN CY	DATA	ACTUAL	FORECAST	PREVIOUS
APR FRI 14	4.00AM	NZD	BusinessNZ Manufacturing Index	-	-	52.0
	4.15AM	NZD	Visitor Arrivals m/m	-	-	-26.3%
	11.30AM	EUR	German WPI m/m	-	0.2%	0.1%
	12.00PM	CHF	PPI m/m	-	0.1%	-0.2%
	6.00PM	CAD	Manufacturing Sales m/m		-2.5%	4.1%
		USD	Core Retail Sales m/m		-0.4%	-0.1%
		USD	Retail Sales m/m		-0.4%	-0.4%

	6.15PM	USD	FOMC Member Waller Speaks		-	-
	6.45PM	USD	Capacity Utilization Rate		79.1%	78.0%
		USD	Industrial Production m/m		0.3%	0.0%
	7.30PM	USD	Prelim UoM Consumer Sentiment		62.0	62.0
		USD	Prelim UoM Inflation Expectations		-	3.6%
		USD	Business Inventories m/m		0.2%	-0.1%
	DAY 5	ALL	IMF Meetings			
	9.00PM	GBP	MPC Member Tenreyro Speaks			
	11.45PM	EUR	German Buba President Nagel Speaks			-

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