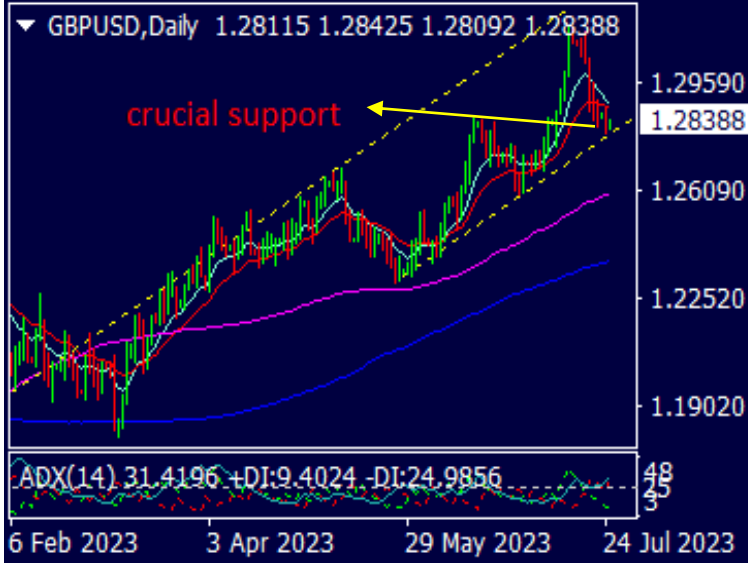


XFlow MARKETS

PULSE

DAILY-REPORT

25.07.2023



GBP/USD

CMP – 1.28388

GBP/USD is trading at 1.28388, 0.02% up since previous day close. The mixed trading can be seen in Sterling Pound against the steady USD ahead of the meeting of major Central Banks, i.e., Bank of Japan (BoJ), European Central Bank (ECB) & FOMC which are to be held in this week; with a focus on change in monetary policy. On data front, the U. K's Flash Manufacturing PMI fell to 45.0 from 46.5 & the Flash Services PMI contracted to 51.5 from 53.7 in the previous month. The result of CBI Industrial Order Expectations data will remain in focus for the day. As seen in the chart, the pair slid down to lower trend-line of channel pattern & may act as a major support level. If breached, a breakdown can be observed otherwise a reversal momentum can be witnessed.

Resistance – 1.28644-1.29169

Pivot -1.28311

Support – 1.27786-1.27453

Expected Trend- Sideways



EUR/USD

CMP- 1.10773

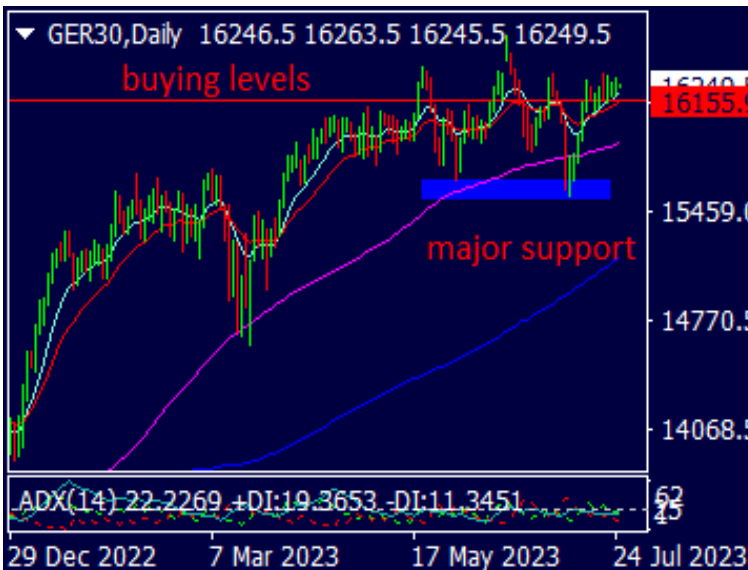
EUR/USD is trading at 1.10773, 0.07% down since previous day close. The downside continued to be seen in EURP amid mixed USD as traders waits for FOMC, ECB & BoJ meeting which are to be held in this week. On contrary, the chances of stimulus package offering by the Chinese government to boost the industrial activities can make the EUR stronger. The Euro-zone Flash Manufacturing PMI fell to 42.7 from 43.4 & the Flash Services PMI dropped to 51.1 from 52.0 in previous month. As seen in the chart, the pair retraced down till short-term MA (20) which may act as a support level. The pair may test Fibo level 38.2 if downside prevailed further. The cautious trading may be recommended for the day in EUR/USD.

Resistance – 1.11200-1.11770

Pivot – 1.10898

Support – 1.10328-1.10026

Expected Trend-Sideways



GER30

CMP- 16251

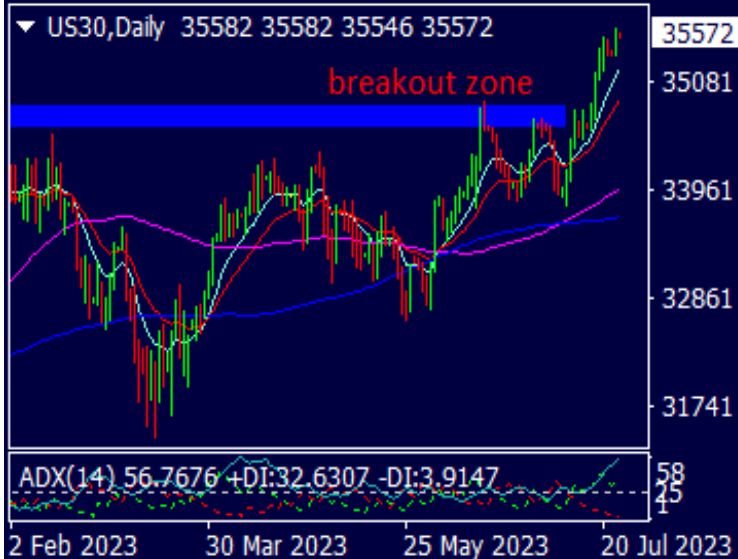
GER30 is trading at 16251, 0.18% up since previous day close. The European shares seems to be trading on higher side as traders remain optimistic over upcoming ECB meet with a hope of 25bps rate hike stance. Besides this, the ongoing stimulus talks in China remains supportive for GER30. The German Flash Manufacturing PMI contracted to 38.8 from 40.6 & the Flash Services PMI fell to 52.0 from 54.1 in the previous month. These failed to create any negative impact on GER30. Forthcoming event of U.S FOMC & BoJ meet will remain in focus. As seen in the chart, the GER30 is firmly trading above the short-term Moving Averages of period 10 & 20 & hence, buying on corrective dips may be suggested for the day.

Resistance – 16314-16355

Pivot –16258

Support – 16217-16161

Expected Trend-Bullish



US30

CMP-35572.3

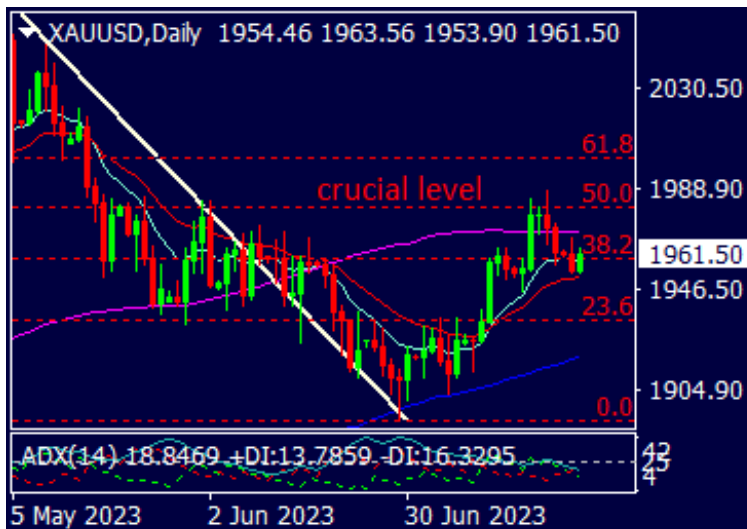
US30 is trading at 35572.3, 0.18% up since previous close. The U.S markets seems to be trading on higher side on Tuesday ongoing Chinese stimulus talks outweighs the fear over upcoming Fed monetary meeting which is to be concluded on Wednesday with an expectation of 25bps rate hike stance. Also, the forthcoming BoJ & ECB's meeting remains vital for US30. The U.S Flash Manufacturing PMI rose to 49.0 from 46.3 whereas the Flash Services PMI fell to 52.4 from 54.4 in the previous month. The result of CB Consumer Confidence data will remain in focus for the day. As seen in the chart, the index crossed over the major resistance level of previous highs & hence, buying on lower side may be seen for the day in US30.

Resistance – 35691-35807

Pivot –35521

Support- 35408-35238

Expected trend- Bullish



GOLD

CMP- \$1961.33

Gold is trading at \$1961.33, 0.08% up since previous close. The flat trading can be seen in precious metals on Tuesday amid steady USD ahead of Fed meeting which is to be concluded on Wednesday with a hope of smaller rate hike of 25bps. The mixed U.S PMI figures further subdued the commodities. The rising chances of stimulus package offering to Beijing may remain supportive for gold prices since China is a major consumer of metals. Upcoming Bank of Japan (BoJ) & ECB meetings will remain vital for precious metals. As seen in the chart, the Gold retraced down till Fibon level 38.2 which acts as a major support level & hence, make or break situation can be seen further.

Resistance – \$1963.88 -\$1973.19

Pivot- \$1958.17

Support-\$1949.54-\$1943.19

Expected Trend- Sideways

XAUUSD, Weekly 1924.92 1927.89 1912.65 1926.0



WTI OIL

CMP- \$78.96

WTI Oil is trading at \$78.96, 0.28% up since previous day close. The Oil prices surges up on Tuesday as optimism hovers over ongoing Chinese stimulus talks which may increase the consumption demand of Oil since China is a major consumer of Oil. The steady USD ahead of U.S Fed meeting which is to be concluded on Wednesday will remain vital for Oil prices. Last week, the U.S Baker Hughes report showed a fall in Oil rig counts by 7 leading to 530 from 537 in the last week. The result of U.S API & EIA reports will remain in focus for the week. Slight buying bias may be recommended for the day in WTI Oil since the commodity moved up from short-term MA (10) & MA (20).

Resistance – \$79.95 -\$81.03

Pivot- \$78.18

Support –\$77.10- \$75.33

Expected Trend- Bullish

GLOBAL ECONOMIC CALENDAR

DATE	TIME	CURRENCY	DATA	ACTUAL	FORECAST	PREVIOUS
JULY TUE 25	10.30AM	JPY	BOJ Core CPI y/y	-	3.0%	3.1%
	1.30PM	EUR	German ifo Business Climate	-	88.0	88.5
	3.30PM	GBP	CBI Industrial Order Expectations	-	-17	-15
	6.30PM	EUR	Belgian NBB Business Climate	-	-10.0	-12.1
		USD	HPI m/m	-	0.6%	0.7%
		USD	S&P/CS Composite-20 HPI y/y	-	-2.3%	-1.7%
	7.30PM	USD	CB Consumer Confidence	-	112.1	109.7
		USD	Richmond Manufacturing Index		-9	-7

Contact us for any questions:

Email: support@xflowmarkets.com

Follow us on FB:



Everyday market analysis:



Follow us on Twitter:



Essential links:

Trading systems presentation - Learn and develop with us. XFlow Markets will provide you with all the help you need - free seminars, webinars and learning materials.

Global Market Analysis - Use analysis of our professionals and be up to date.

DISCLAIMER:

The content of this page has been prepared with care and diligence and with the knowledge of the author and are prepared for informative purpose only. The content of this page does not constitute investment advice. XFlow Markets does not take responsibility for investment decisions and for losses made under the influence of the information published on this website. The Client should always base his investment decisions on his own judgment. You should understand that these instruments are highly related with huge risk, and incase look for an independent advice if you have any doubts.