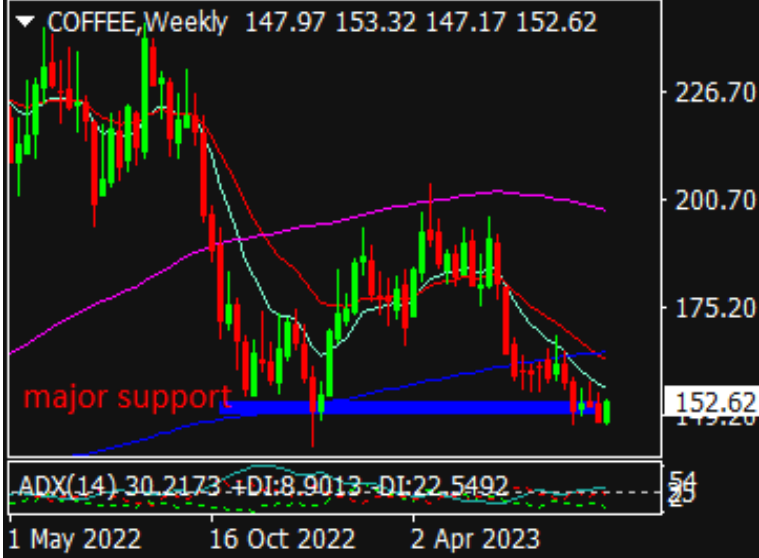


XFlow MARKETS

PULSE

COMMODITY-REPORT

12.09.2023



COFFEE

CMP – \$152.02

COFFEE traded at \$152.62, 0.18% up since previous close. The Coffee prices moved up in the previous session against the steady USD ahead of the release of U.S inflation data due in this week. Also, an uncertain Fed monetary outlook & rising U.S-China trade woes affects the Brazilian Real (BRL) currency vis-à-vis Coffee prices; for the Brazilian farmers may fetch lesser profits while exporting the beans to U.S. Besides this, the change in weather conditions in Brazil affecting the output & supplies level makes the prices more volatile; since Brazil is a major producer of coffee beans. As seen in the chart, the Coffee seems to be sustaining the major support level of multiple lows & hence, buying pressure may be established if it successfully reverses up.

Resistance – \$154.90-\$157.15 Pivot -\$151.09

Support – \$148.79-\$144.95 Expected Trend-Slight Bullish



SOYBEAN

CMP- \$1363.03

SOYBEAN is trading at \$1363.03, 0.04% down since previous day close. The range bound trading can be seen in Soybean prices as traders & investors waits for the result of U.S CPI data due to be released on Wednesday. Besides this, the changing climatic conditions in Argentina may remain vital for prices; since Argentina is a top producer of beans. Last week the USDA report showed a rise in weekly exports & storage & hence, made the commodity less expensive. Uncertain Fed monetary outlook will remain vital for agri-commodities. As seen in the chart, the Soybean is trading near MA (10) & MA (20) which acts as a major support level & hence, either side breakout can be recommended for the day.

Resistance – \$1371.44-\$1376.76 Pivot -\$1367.22

Support – \$1362.90-\$1358.28 Expected Trend- Neutral



NATURAL GAS

CMP- \$2.619

Natural Gas is trading at \$2.619, 0.12% up since previous day close. An upward momentum resumed in Natural Gas prices amid rise in consumption demand of heating fuels from U.S & European regions on account of change in weather conditions. Last week, the U.S Energy Information Administration (EIA) report showed a build-up in Natural Gas inventory level by 33B lower than expected build-up of 38B. This signaled for lesser storage & supply levels & hence, pushed up the prices. Uncertain FOMC monetary outlook will remain vital for USD & energy commodities. As seen in the chart, the Natural Gas slid down till MA (200) which acted as a major support level & a reversal momentum may be noticed in the commodity on an intraday basis. Buying bias may be initiated for the day.

Resistance –\$2.661 -\$2.699

Pivot –\$2.598

Support – \$2.560-\$2.497

Expected Trend- Bullish



COPPER

CMP- \$8357

COPPER is trading at \$8357.3, 0.02% down since previous close. The range bound trading can be seen in copper prices since previous session & seems to be trading sideways today as traders & investors waits for the result of U.S CPI data release due on Wednesday. Globally, uncertain Fed monetary outlook in its upcoming meeting may remain vital for base metals since they are inversely correlated with USD Last week, the rising tension between U.S & China after the former imposed export curbs on Chinese tech companies resulted into downside in copper; for China is a major consumer of base metals. As seen in the chart, the Copper reversed up after testing the cluster support & hence, indicates the chances of further upside.

Resistance – \$8437-\$8472

Pivot –\$8384

Support- \$8349-\$8296

Expected trend- Slight Bullish

Contact us for any questions:

Email: support@xflowmarkets.com

Follow us on FB:



Everyday market analysis:



Follow us on Twitter:



Essential links:

Trading systems presentation - Learn and develop with us. XFlow Markets will provide you with all the help you need - free seminars, webinars and learning materials.

DISCLAIMER:

The content of this page has been prepared with care and diligence and with the knowledge of the author and are prepared for informative purpose only. The content of this page does not constitute investment advice. XFlow Markets does not take responsibility for investment decisions and for losses made under the influence of the information published on this website. The Client should always base his investment decisions on his own judgment. You should understand that these instruments are highly related with huge risk, and incase look for an independent advice if you have any doubts.