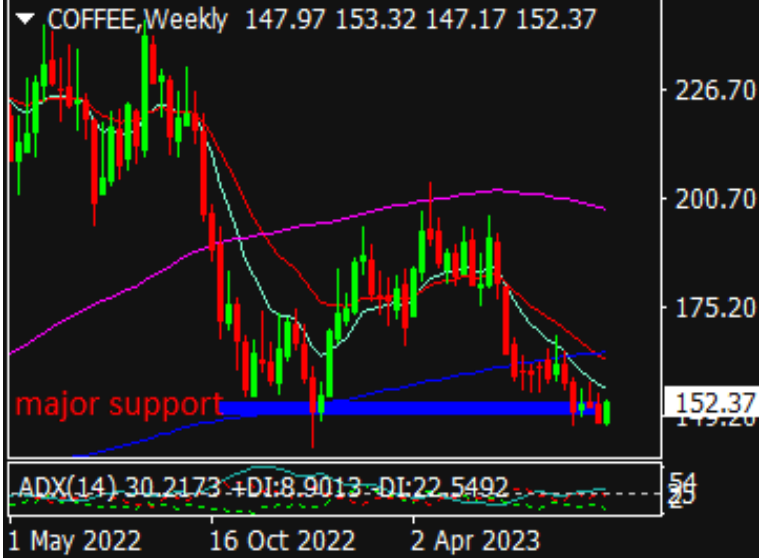


XFlow MARKETS

PULSE

COMMODITY-REPORT

13.09.2023



COFFEE

CMP – \$152.32

COFFEE traded at \$ 152.32, 0.02% up since previous close. The range bound trading can be seen in Coffee prices ahead of the release of U.S inflation data due today since this may affect USD & Brazilian Real (BRL) currency. Also, an uncertain Fed monetary outlook & rising U.S-China trade woes affects the Brazilian Real (BRL) currency vis-à-vis Coffee prices; for the Brazilian farmers may fetch lesser profits while exporting the beans to U.S. Besides this, the change in weather conditions in Brazil affecting the output & supplies level makes the prices more volatile; since Brazil is a major producer of coffee beans. As seen in the chart, the Coffee seems to be sustaining the major support level of multiple lows & hence, buying pressure may be established if it successfully reverses up.

Resistance – \$153.30-\$154.45 Pivot -\$151.89

Support – \$150.79-\$149.35 Expected Trend-Slight Bullish



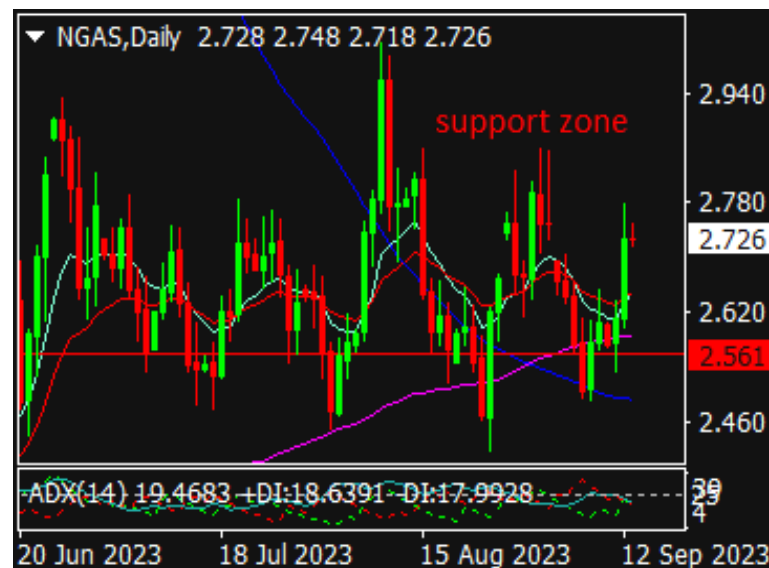
SOYBEAN

CMP- \$1349.03

SOYBEAN is trading at \$1349.03, 0.14% down since previous day close. The slight selling pressure can be seen in Soybean prices in the previous session amid slowing demand against the steady supplies. ON global front, the traders & investors waits for the result of U.S CPI data due to be released today since this may affect price momentum in agri-commodities. Besides this, the changing climatic conditions in Argentina may remain vital for prices; since Argentina is a top producer of beans. Uncertain Fed monetary outlook will remain vital for prices. As seen in the chart, the Soybean seems to be crossing down the MA (10) & MA (20) & hence, slight selling pressure may be recommended for the day.

Resistance – \$1366.44-\$1384.76 Pivot -\$1353.22

Support – \$1334.90-\$1321.28 Expected Trend- Slight Bearish



NATURAL GAS

CMP- \$2.726

Natural Gas is trading at \$2.726, 0.22% up since previous day close. The Natural gas continued to show upward momentum on Wednesday on account of rising consumption demand of heating fuels from U.S & European regions amid change in weather conditions. Last week, the U.S Energy Information Administration (EIA) report showed a build-up in Natural Gas inventory level by 33B lower than expected build-up of 38B. This signaled for lesser storage & supply levels & hence, pushed up the prices. Uncertain FOMC monetary outlook will remain vital for USD & energy commodities. As seen in the chart, the Natural Gas slid down till MA (200) which acted as a major support level & a reversal momentum may be noticed. Buying on dips may be recommended for the day.

Resistance –\$2.803 -\$2.879

Pivot –\$2.700

Support – \$2.624-\$2.527

Expected Trend- Bullish



COPPER

CMP- \$8401

COPPER is trading at \$8401.3, 0.09% up since previous close. The flat to higher side trading can be seen in copper prices since last two sessions as traders & investors wait for the result of U.S CPI data release due today. Last week, the rising tension between U.S & China after the former imposed export curbs on Chinese tech companies resulted in downside in copper; for China is a top consumer of base metals. Globally, uncertain Fed monetary outlook in its upcoming meeting may remain vital for base metals since they are inversely correlated with USD. As seen in the chart, the Copper reversed up after testing the cluster support & is now trading near MA (10) & MA (100). If breached, a buying bias may be established in copper on the daily basis.

Resistance – \$8401-\$8426

Pivot –\$8370

Support- \$8349-\$8314

Expected trend- Slight Bullish

Contact us for any questions:

Email: support@xflowmarkets.com

Follow us on FB:



Everyday market analysis:



Follow us on Twitter:



Essential links:

Trading systems presentation - Learn and develop with us. XFlow Markets will provide you with all the help you need - free seminars, webinars and learning materials.

DISCLAIMER:

The content of this page has been prepared with care and diligence and with the knowledge of the author and are prepared for informative purpose only. The content of this page does not constitute investment advice. XFlow Markets does not take responsibility for investment decisions and for losses made under the influence of the information published on this website. The Client should always base his investment decisions on his own judgment. You should understand that these instruments are highly related with huge risk, and incase look for an independent advice if you have any doubts.