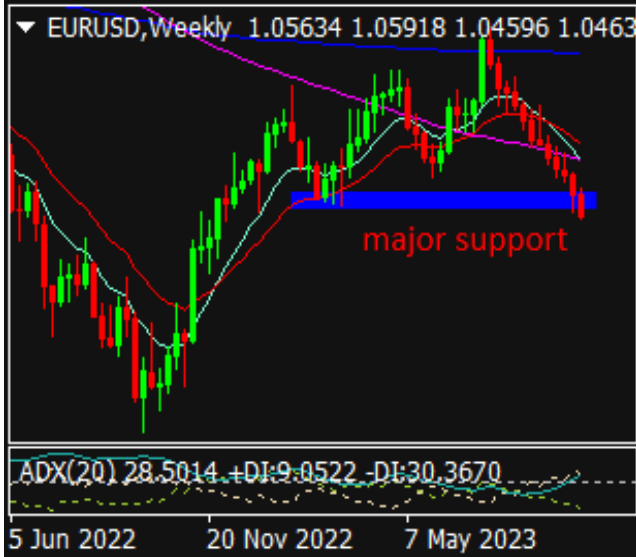


XFlow MARKETS

PULSE

DAILY-REPORT

03.10.2023



EUR/USD

CMP – 1.04631

EUR/USD is trading at 1.04631, 0.21% down since previous day close. The selling pressure continued to be seen in EURO against the USD as traders remain cautious over Fed's chances of hiking an interest rate one more time by end of this year. On data front, the Euro-zone Final Manufacturing PMI remained steady at 43.4 as expected. The Money Supply fell by 1.3% against the previous figure -0.4% the Private Loans grew by just 1.0% against the expectation 1.2%. As seen in the chart, the pair is firmly trading below the major Moving Averages and it is still hovering near previous lows in weekly chart which indicates an either side breakout if breached otherwise a reversal phase can be seen if sustained the levels on short to medium term basis.

Resistance – 1.05560 -1.06322

Pivot – 1.05156

Support – 1.04394-1.03990

Expected Trend- Neutral



AUD/USD

CMP- 0.63203

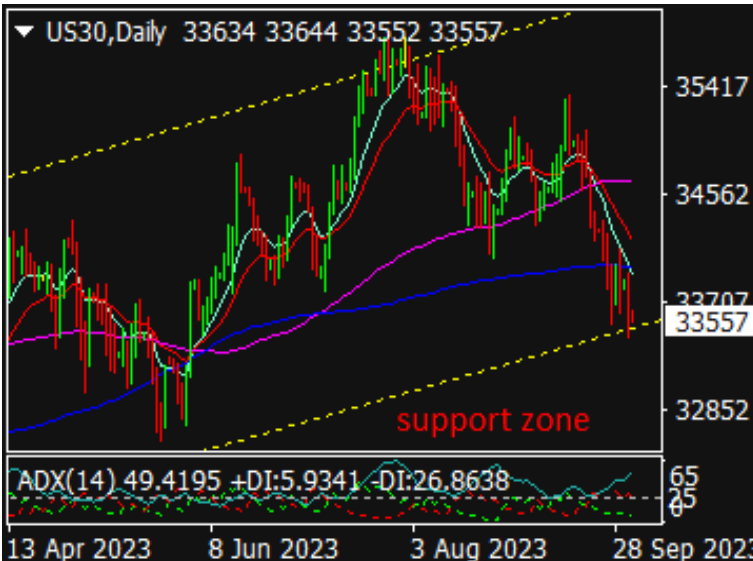
AUD/USD is trading at 0.63203, 0.17% down since previous day close. The Aussie weakened in early trade on Tuesday post release of Reserve Bank of Australia (RBA) meeting wherein an interest rate was left unchanged at 4.10% as expected. In Australia, the ANZ Job Advertisements fell by 0.1% lower than previous figure 1.7% & the Building Approvals grew by 7.0% against the expectation 2.7%. Last week, the FOMC left an interest rate constant as expected; however, hinted for one more rate hike in this year which weigh down the currencies. As seen in the chart, the AUD/USD is trading near lower trend-line of channel pattern & hence, wait & watch strategy may be adopted for the day.

Resistance – 0.64189 -0.64760

Pivot – 0.63880

Support – 0.63309-0.63000

Expected Trend- Slight Bearish



US30

CMP- 33557

US30 is trading at 33557, 0.19% down since previous day close. The U.S markets seem to be trading downside as fear looms amongst the traders & investors over possible chances of interest rate hike be end of this end; as hinted by Fed Powell last week. The U.S issued its Final Manufacturing PMI data which rose to 49.8 from 48.9 in the previous month & the ISM Manufacturing PMI climbed to 49.0 from 47.6 previously. This made the US30 to trade on positive note for a while. The focus will be on the result of JOLTS Job Openings data which is to be issued today. As seen in the chart, the index is trading below the long-term MA (200) & near the lower trend-line of bullish channel pattern & hence, the cautious trading may be recommended for the day in US30.

Resistance – 33903-34179

Pivot –33668

Support – 33392-33162

Expected Trend- Sideways



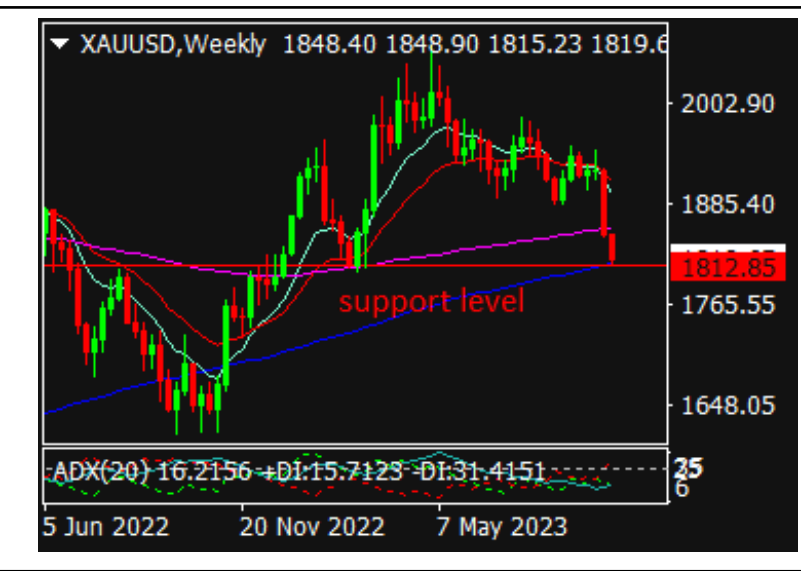
GER30

CMP-15242.3

GER30 is trading at 15242.3, 0.17% down since previous close. Like U.S markets, the European stocks seem to be trading on lower side on Tuesday on an account of growing fear over U.S hawkish monetary stance & worsening situation in property market in China. Besides this, the chances of U.S government shutdown remains crucial for GER30 & other global markets. The German Final Manufacturing PMI fell to 39.6 from 39.8 in the previous month & the GFK Consumer Climate fell by 26.5 from 25.6 in the previous month. The result of Final Services PMI data will be closely monitored on Wednesday. As seen in the chart, the index corrected down till Fibon level 50.0 which indicates a reversal momentum if sustained or a breakdown if breached.

Resistance – 15525-15718
Support- 15215-15098

Pivot –15408
Expected trend-Bearish



GOLD

CMP- \$1812.44

Gold is trading at \$1812.44, 0.12% down since previous close. A heavy sell-off can be seen in Gold since last few sessions amid strong USD & rising U.S bond yields as U.S Fed hinted for one more rate hike by end of this year in order to control the sticky inflation rate. Also, the fear looms over chances of U.S government shutdown which may remain vital for gold. The worsening situation can be seen in Chinese property markets & hence, can affect consumption demand of gold since China is a major consumer of metals. Upcoming event of U.S NFP data will remain in focus later in this week. As seen in the chart, the gold slid down to MA (200) & previous lows which acts as major support. Sideways trading may be seen further.

Resistance – \$1842.83 -\$1859.42 Pivot- \$1831.01
Support-\$1814.42-\$1803.60 Expected Trend-Slight Bearish



WTI OIL

CMP- \$88.01

WTI Oil is trading at \$88.01, 0.12% down since previous day close. The Oil prices retreated on Tuesday as China issued weaker than expected PMI figures which signals slowdown in industrial activities; which may affect the demand of Oil since China is a top Oil consuming country. The U.S Baker Hughes report showed a mild fall in Oil rig counts leading to 502 from 507 in the previous week. Last week, the prices tested \$94 levels amid lower supplies from major oil producing countries like Russia & Saudi Arabia. Th result of U.S API report will be eyed today. As seen in the chart, the commodity reversed down from major resistance of previous highs & hence, selling bias may be recommended for the day.

Resistance – \$90.84 -\$93.10
Support –\$87.33- \$86.08

Pivot- \$89.59
Expected Trend- Slight Bearish

GLOBAL ECONOMIC CALENDAR

| DATE | TIME | CURRENCY | DATA | ACTUAL | FORECAST | PREVIOUS |
|------------------|-----------|----------|-----------------------------------|--------|----------|----------|
| OCT TUE 03 | 2.30AM | NZD | NZIER Business Confidence | -52 | - | -63 |
| | 6.00AM | AUD | ANZ Job Advertisements m/m | -0.1% | - | 1.7% |
| | | AUD | Building Approvals m/m | 7.0% | 2.7% | -7.4% |
| | 9.00AM | AUD | Cash Rate | 4.10% | 4.10% | 4.10% |
| | | AUD | RBA Rate Statement | - | - | - |
| | 12.00PM | CHF | CPI m/m | - | 0.0% | 0.2% |
| | 12.15PM | EUR | French Gov Budget Balance | | - | -169.0B |
| | 5.50PM | CAD | Gov Council Member Vincent Speaks | | - | - |
| | 7.30PM | USD | JOLTS Job Openings | | 8.81M | 8.83M |
| | ALL DAY | USD | Wards Total Vehicle Sales | | 15.4M | 15.0M |
| | TENTATIVE | NZD | GDT Price Index | | - | 4.6% |

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