

**XFlow** MARKETS

# PULSE

DAILY-REPORT

06.10.2023



### USD/CHF

**CMP – 0.91298**

USD/CHF is trading at 0.91298, 0.09% up since previous day close. The mixed trading can be seen in Swiss Franc against the steady USD ahead of the result of U.S Non-farm Payroll data which is to be issued today. Last week, the pair weakened as U.S Powell hinted for a rate hike by end of this year in order to control sticky inflation rate. On data front, the CPI rate in Swiss nation fell by 0.1% against the rise of 0.2% in the previous month & the Retail Sales dropped by 1.8% same as estimated. The focus will be on Foreign Currency Reserves data which will be issued today. As seen in the chart, the pair seems to be retracing down from major resistance level & is now hovering near MA (10) & MA (20). Slight buying bias may be seen for the day in USD/CHF.

**Resistance – 0.91658 -0.92043**

**Pivot – 0.91434**

**Support – 0.91049-0.90825**

**Expected Trend- Slight Bullish**



### EUR/USD

**CMP- 1.05422**

EUR/USD is trading at 1.05422, 0.21% up since previous day close. An upside continued to be seen in EURO against the USD as traders are looking forward to the result of U.S NFP data release event due today. Earlier, the soft U.S ADP Employment Change data indicated slowdown in labor sector which moved off U.S bond yields from its 16-year highs & hence, cushioned the other basket of currencies. Last week, the Fed left an interest rate constant as expected; however, hinted for one more rate hike in this year which weigh down EUR/USD. As seen in the chart, the EUR/USD is trading near major support of previous lows & hence, slight buying may be recommended for the day.

**Resistance – 1.05654 -1.05845**

**Pivot – 1.05326**

**Support – 1.05135-1.04807**

**Expected Trend- Slight Bullish**



### US100

**CMP- 14861**

US100 is trading at 14861, 0.04% up since previous day close. The flat to higher side trading can be seen in U.S markets ahead of the result of Non-farm Payroll data which is to be issued today. The U.S Treasury bond yields moved off from 16-month highs on account of poor ADP Employment Change figures released on Wednesday. Also, the aversion of U.S government shutdown on tentative basis led some buying pressure in US100. The better-than-expected Jobless Claims & Trade Balance data remained supportive for US100. Earlier, the index slid down amid possible chances of interest rate hike be end of this end; as hinted by Fed Powell last week. As seen in the chart, the index is hovering near MA (10) & MA (20) which signals either side breakout momentum.

**Resistance – 14967-15083**

**Pivot –14841**

**Support – 14722-14599**

**Expected Trend-Bullish**



### JAP225

**CMP-31016.3**

JAP225 is trading at 31016.3, 0.19% up since previous close. The Japanese stocks rallied on Friday following an upside in other global markets as traders wait for the result of U.S. Nonfarm Payroll data which is to be issued later today. On Wednesday, the U.S. issued soft ADP Employment Change data which subdued the USD & U.S. bond yields; making the equity markets stronger. Last week, the indices plunged down on an account of growing fear over U.S. hawkish monetary stance wherein a rate hike is expected by end of this year. The Japan's Average Cash Earnings grew by 1.1% same as previous figure. As seen in the chart, the index is trading near previous lows which acts as a major support level & hence, reversal phase may be noticed for the day.

**Resistance – 31271-31551**

**Pivot –30908**

**Support- 30628-30265**

**Expected trend- Bullish**



### GOLD

**CMP- \$1823.44**

Gold is trading at \$1823.44, 0.04% up since previous close. The Gold seems to be trading in a specific range since last two trading sessions as traders are looking forward to the result of U.S. Non-farm Payroll data due today. The soft USD & sliding down U.S. Treasury bond yields after U.S. issued weaker than expected ADP Employment Change data on Wednesday turned out to be supportive for precious metals. Last week, the U.S. Fed hinted for one more rate hike by end of this year in order to control the sticky inflation rate which made the precious metals weaker. A reversal phase may be noticed in gold if sustained the current support level & hence, the cautious trading may be suggested for the day.

**Resistance – \$1829.83 - \$1837.42**

**Pivot- \$1821.01**

**Support- \$1813.42- \$1805.60**

**Expected Trend- Neutral**



### WTI OIL

**CMP- \$82.68**

WTI Oil is trading at \$82.68, 0.19% down since previous day close. The Oil prices move down despite growing concern towards Oil production cut by 1.3 mbpd levels in recent OPEC+ meeting. The recent U.S. EIA report fell by 2.2 mbpd against the expected fall of 0.1 mbpd which failed to push up the prices. Earlier, the chances of one more interest rate hike by end of this year as hinted by Fed Chair Powell weigh down the Oil prices. The result of U.S. Baker Hughes report will remain in focus for the day. As seen in the weekly chart, although the commodity reversed down from major resistance level yet it is sustaining the MA (10) & MA (100) levels on lower side. Wait & watch strategy may be adopted for the day in WTI Oil.

**Resistance – \$84.43 - \$86.06**

**Pivot- \$83.28**

**Support – \$81.65- \$80.50**

**Expected Trend- Bearish**

## GLOBAL ECONOMIC CALENDAR

DATE	TIME	CURRENCY	DATA	ACTUAL	FORECAST	PREVIOUS
OCT FRI 06	5.00AM	JPY	Average Cash Earnings y/y	-	1.5%	1.3%
		JPY	Household Spending y/y	-	-4.0%	-5.0%
	6.00AM	AUD	RBA Financial Stability Review	-	-	-
	11.15PM	CHF	Unemployment Rate	-	2.1%	2.1%
	11.30PM	EUR	German Factory Orders m/m	-	1.6%	-11.7%
		GBP	Halifax HPI m/m	-	-0.8%	-1.9%
	12.15PM	EUR	French Trade Balance		-8.9B	-8.1B
	12.30PM	CHF	Foreign Currency Reserves		-	694K
	6.00PM	CAD	Employment Change		22.1K	39.9K
		CAD	Unemployment Rate		5.6%	5.5%
		USD	Average Hourly Earnings m/m		0.3%	0.2%
		USD	Non-Farm Employment Change		171K	187K
		USD	Unemployment Rate		3.7%	3.8%
	9.30PM	USD	FOMC Member Waller Speaks		-	-

Contact us for any questions:

Email: [support@xflowmarkets.com](mailto:support@xflowmarkets.com)

Follow us on FB:



Everyday market analysis:



Follow us on Twitter:



### Essential links:

Trading systems presentation - Learn and develop with us. XFlow Markets will provide you with all the help you need - free seminars, webinars and learning materials.

Global Market Analysis - Use analysis of our professionals and be up to date.

### DISCLAIMER:

The content of this page has been prepared with care and diligence and with the knowledge of the author and are prepared for informative purpose only. The content of this page does not constitute investment advice. XFlow Markets does not take responsibility for investment decisions and for losses made under the influence of the information published on this website. The Client should always base his investment decisions on his own judgment. You should understand that these instruments are highly related with huge risk, and incase look for an independent advice if you have any doubts.