

**XFlow** MARKETS

# PULSE

DAILY-REPORT

09.10.2023



### USD/CHF

**CMP – 0.91007**

USD/CHF is trading at 0.91007, 0.07% up since previous day close. The safe haven currencies like YEN & CHF appreciated amid rising geo-political conflict between Hamas & Israel over this weekend. Apart from this, the mixed USD on an account of upbeat U.S Non-farm Payroll data created steady trading in USD/CHF. Earlier, the pair weakened as U.S Powell hinted for a rate hike by end of this year in order to control sticky inflation rate. On data front, the Foreign Currency Reserves fell to 678B from 694 in the previous month which failed to create much impact on USD/CHF. As seen in the chart, the pair seems to be retracing down from major resistance level & is now hovering near Fibi level 23.6 Slight buying bias may be seen for the day in USD/CHF.

**Resistance – 0.91597-0.92193**

**Pivot – 0.91161**

**Support – 0.90566-0.90130**

**Expected Trend- Slight Bullish**



### EUR/USD

**CMP- 1.05533**

EUR/USD is trading at 1.05533, 0.11% up since previous day close. The EURO gained momentum in early trade on Monday against the mixed USD on account of global cues. The conflict between Hamas & Israel after the former attacked the Israel over this weekend killing hundreds of people. This led the buying pressure in major currencies. The strong U.S NFP data & chances of one more rate hike by end of this year will remain crucial for EUR/USD. The result of Sentix Investor Confidence data will remain in focus for the day. As seen in the chart, the EUR/USD is trading near major support of previous lows which indicates a reversal phase if sustained or a strong breakdown if breached.

**Resistance – 1.06281-1.06728**

**Pivot – 1.05552**

**Support – 1.05105-1.04376**

**Expected Trend- Slight Bullish**



### US30

**CMP- 33364**

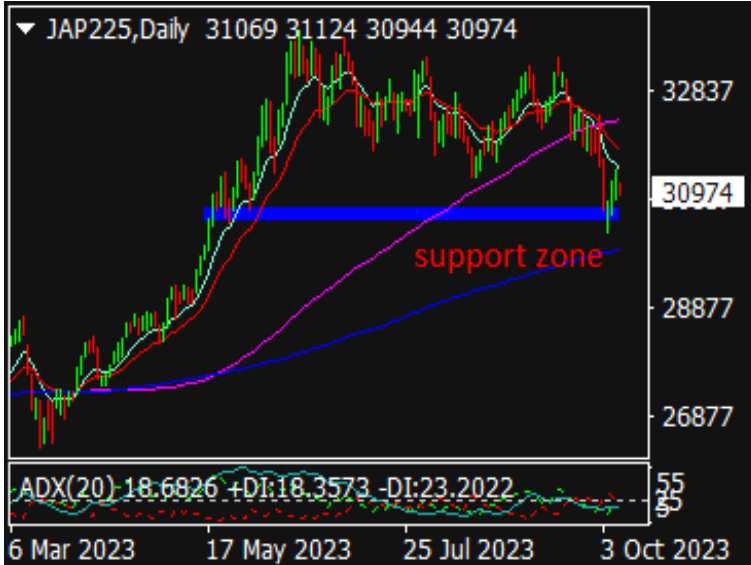
US30 is trading at 33364, 0.09% down since previous day close. The sell-off can be noticed in U.S markets amid rising conflicts between Israel & Hamas as the latter attacked on Israel over this weekend; followed by air-strike as a retaliatory move on Gaza. Last Friday, the U.S issued upbeat Non-farm Payroll data which rose to 336K from 227K in the previous month; raising the chances of monetary tightening in next Fed meeting. The limited movement can be expected in US30 as spot markets are shut down on account of national holiday. As seen in the chart, the index is trading near the lower trend-line of channel pattern. If sustained the levels, a reversal phase can be noticed otherwise a breakdown can be expected if breached. Wait & watch strategy may be adopted for the day,

**Resistance – 33741-34111**

**Pivot –33386**

**Support – 33016-32661**

**Expected Trend-Neutral**



**JAP225** **CMP-31016.3**

JAP225 is trading at 30974.3, 0.19% up since previous close. The Japanese stocks seems to be trading sideways amid mixed global cues. Escalating geo-political tensions, rising Crude Oil prices & uncertain Fed monetary decision led the restricted momentum in overall equity markets. Earlier, the indices plunged down on an account of growing fear over U.S hawkish monetary stance wherein a rate hike is expected by end of this year. The Japan's Average Cash Earnings grew by 1.1% same as previous figure while the focus will be on Current Account data due to be issued on Tuesday. As seen in the chart, the index is trading near previous lows which acts as a major support level & hence, reversal phase may be noticed for the day. Slight buying bias may be recommended for the day.

**Resistance – 31522-31721** **Pivot –31185**  
**Support- 30987-30650** **Expected trend- Slight Bullish**



**GOLD** **CMP- \$1851.44**

Gold is trading at \$1851.44, 0.24% up since previous close. The Gold surges up to \$1850 levels in early trade on Monday as rising geo-political tension between Gaza & Israel as Hams attacked the Israel over this weekend; for Gold is a safe-haven instrument. An upbeat U.S Non-farm Payroll data issued last week turned out to be slightly suppressive for Gold which may increases the chances of monetary tightening in the next Fed meeting. The focus will be on the result of U.S PPI data due to be released this week. As seen in the chart, the gold almost sustained the major support level of long-term MA (200) & is currently trading near MA (100). Slight buying bias may be seen for the day in gold.

**Resistance – \$1865.83 -\$1882.42** **Pivot- \$1837.01**  
**Support-\$1820.42-\$1792.60** **Expected Trend- Bullish**



**WTI OIL** **CMP- \$85.80**

WTI Oil is trading at \$85.80, 1.19% up since previous day close. The Oil prices almost moved by \$4 in early trade on Monday as Hamas troop attacked the Israel over this weekend killing hundreds of people; disrupting Oil supplies from major Oil producing country. On Friday, the U.S Baker Hughes report showed a fall in Oil rig counts by 5 leading to 497 from 502 in the previous week. Earlier, the chances of one more interest rate hike be end of this year as hinted by Fed Chair Powell weigh down the Oil prices. As seen in the weekly chart, the commodity reversed down from major support level of Fibo level 50.0 which indicates the chances of further buying bias on daily basis.

**Resistance – \$86.56 -\$87.37** **Pivot- \$85.64**  
**Support –\$84.83- \$83.91** **Expected Trend- Slight Bullish**

## GLOBAL ECONOMIC CALENDAR

DATE	TIME	CURRENCY	DATA	ACTUAL	FORECAST	PREVIOUS
OCT MON 09	ALL DAY	JPY	Bank Holiday	-	-	-
	11.30AM	EUR	German Industrial Production m/m	-	-0.1%	-0.8%
	2.00PM	EUR	Sentix Investor Confidence	-	-24.0	-21.5
	5.30PM	USD	FOMC Member Barr Speaks	-	-	-
	6.30PM	USD	FOMC Member Logan Speaks	-	-	-
	DAY 1	ALL	IMF Meetings	-	--	-
	10.20PM	USD	FOMC Member Jefferson Speaks	-	-	-

Contact us for any questions:

Email: [support@xflowmarkets.com](mailto:support@xflowmarkets.com)

Follow us on FB:



Everyday market analysis:



Follow us on Twitter:



### Essential links:

**Trading systems presentation - Learn and develop with us. XFlow Markets will provide you with all the help you need - free seminars, webinars and learning materials.**

**Global Market Analysis - Use analysis of our professionals and be up to date.**

### DISCLAIMER:

The content of this page has been prepared with care and diligence and with the knowledge of the author and are prepared for informative purpose only. The content of this page does not constitute investment advice. XFlow Markets does not take responsibility for investment decisions and for losses made under the influence of the information published on this website. The Client should always base his investment decisions on his own judgment. You should understand that these instruments are highly related with huge risk, and incase look for an independent advice if you have any doubts.