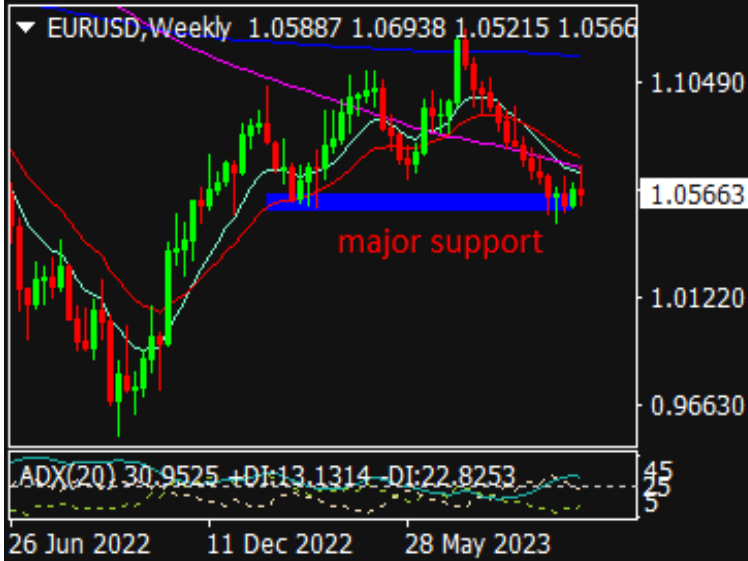


XFlow MARKETS

PULSE

DAILY-REPORT

27.10.2023



EUR/USD

CMP – 1.05663

EUR/USD is trading at 1.05663, 0.09% down since previous day close. The EURO lost the momentum on Thursday after ECB left an interest rate unchanged at 4.50% as expected; ending a streak of consecutive 10 rate hikes. Also, the strong USD & rising U.S bond yields ahead of the U.S FOMC meeting which is to be held in next week made the other currencies weaker. Ongoing geo-political tension remains vital for currencies. The Euro-zone Flash Manufacturing PMI fell to 43.0 & Flash Services PMI dropped to 47.8 from 43.4 & 48.7 in the previous month respectively. As seen in the chart, the pair is trading near the major support level of previous lows & hence, indicates the make-or-break situation on daily basis. The cautious trading may be recommended for the day.

Resistance – 1.05812 -1.05991

Pivot – 1.05515

Support – 1.05340-1.05039

Expected Trend-Sideways



USD/CAD

CMP- 1.38084

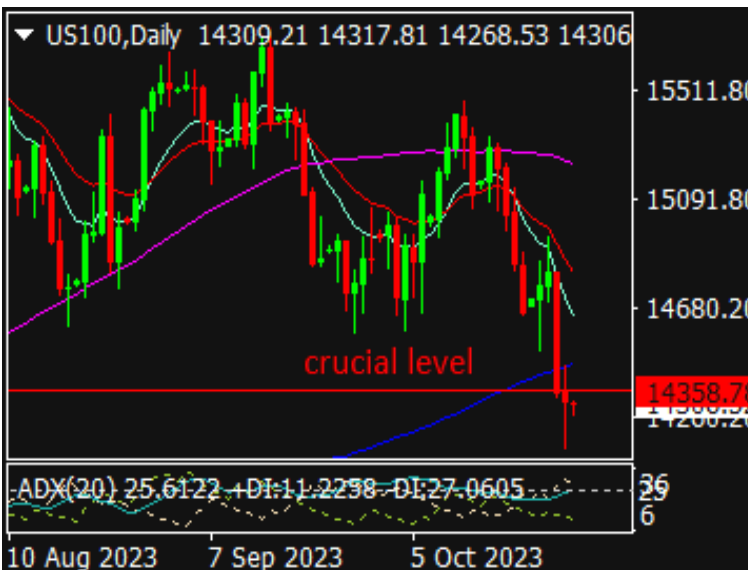
USD/CAD is trading at 1.38084, 0.18% down since previous day close. The mixed trading can be seen in Canadian Dollar after posting heavy losses in the previous session amid global cues. On Wednesday, the Bank of Canada (BoC) meeting left an interest rate unchanged at 5.00% same as previous reading which soar down the pair USD/CAD. Also, the strong USD & higher U.S bond yields subdued the other basket of currencies. The fluctuations in Oil price makes the USD/CAD volatile since they are directly correlated. As seen in the chart, the pair is trading near major resistance which indicates a breakout if breached otherwise a reversal can be noticed. Wait & watch strategy may be recommended for the day in USD/CAD.

Resistance – 1.38439 -1.38709

Pivot – 1.38168

Support – 1.37898-1.37627

Expected Trend- Neutral



US100

CMP- 14306

US100 is trading at 14306, 0.01% down since previous day close. The U.S markets seems to be trading steady; slightly recovering from previous session's losses on account of mixed global cues. The U.S Advance GDP grew by 4.9% from 2.1% in the previous month which cushioned the index US100. However, the rising tech rout as U.S bond yields hovers at 16-years highs along with strong USD made the US100 to trade on lower side through-out this week. The traders & investors are looking forward to the FOMC meeting which is to be held in next week; focusing on interest rate decision. As seen in the chart, the index retraced down till MA (200) & hence, it turns out to be a crucial level. The cautious trading may be seen for the day in US100.

Resistance – 14468-14623

Pivot –14308

Support – 14150-13986

Expected Trade-Sideways



UK100

CMP-7382.3

UK100 is trading at 7382.3, 0.02% up since previous close. The slight recovery can be seen in UK100 following an upside in other global markets on an account of better-than-expected U.S Advance GDP figures. Earlier, the strong USD & higher U.S bond yields ahead of the U.S Fed meeting which is to be held in next week made the equity markets weaker. Also, the focus remains on rising tension between Middle East regions. On data front, the U. K's Flash Manufacturing PMI rose to 45.2 from 44.3 in the previous month whereas the Flash Services PMI remained steady. As seen in the chart, the index UK100 is hovering near the cluster support of multiple lows which signals for a reversal if sustained. Sideways trading can be recommended for the day in UK100.

Resistance – 7402-7447

Pivot –7371

Support- 7326-7295

Expected trend- Sideways



GOLD

CMP- \$1989.44

Gold is trading at \$1989.44, 0.27% up since previous close. An upside continued to be seen in gold prices amid mixed USD as traders remain cautious ahead of U.S FOMC meeting which is to be held in next week with a focus on interest rate decision. Also, the tension looms over Israel & Hamas geo-political conflicts which further cushioned the prices; for Gold is a safe haven instrument. The China announced to issue government bonds worth 1 trillion yuan to support the infrastructural development which might increase the consumption demand of metals. As seen in the chart, the gold is trading above all the Moving Averages & hence buying on corrective dips may be recommended.

Resistance – \$1995.83 -\$2005.42

Pivot- \$1983.01

Support-\$1973.42-\$1961.60

Expected Trend- Bullish



WTI OIL

CMP- \$84.41

WTI Oil is trading at \$84.41, 0.03% up since previous day close. The steady momentum can be seen in Oil prices as global sentiments improved against the mixed USD ahead of the U.S Fed meeting which is to be held next week. Earlier, the prices retreated amid slowing demand from Europe; as the economy showed poor PMI figures. Escalating tension between Hamas & Israel may affect Oil supplies & hence, remains supportive for the prices. The U.S EIA report showed a rise in Oil inventory levels by 1.4 mbpd higher than expected fall of 0.5 mbpd. As seen in the chart, the Oil seems to be taking a support of MA (100) which acts as a major support level & hence, slight buying bias may be seen for the day.

Resistance – \$85.31-\$86.96

Pivot- \$83.92

Support –\$82.27- \$80.88

Expected Trend- Slight Bullish

GLOBAL ECONOMIC CALENDAR

DATE	TIME	CURRENCY	DATA	ACTUAL	FORECAST	PREVIOUS
OCT FRI 27	5.00AM	JPY	Tokyo Core CPI y/y	2.7%	2.5%	2.5%
	6.00PM	AUD	PPI q/q	1.8%	0.7%	0.5%
	6.00PM	USD	Core PCE Price Index m/m	-	0.3%	0.1%
		USD	Personal Income m/m		0.4%	0.4%
		USD	Personal Spending m/m		0.5%	0.4%
	6.30PM	USD	FOMC Member Barr Speaks		-	-
	7.30PM	USD	Revised UoM Consumer Sentiment		63.0	63.0
		USD	Revised UoM Inflation Expectations		-	3.8%

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