



XFlow MARKETS

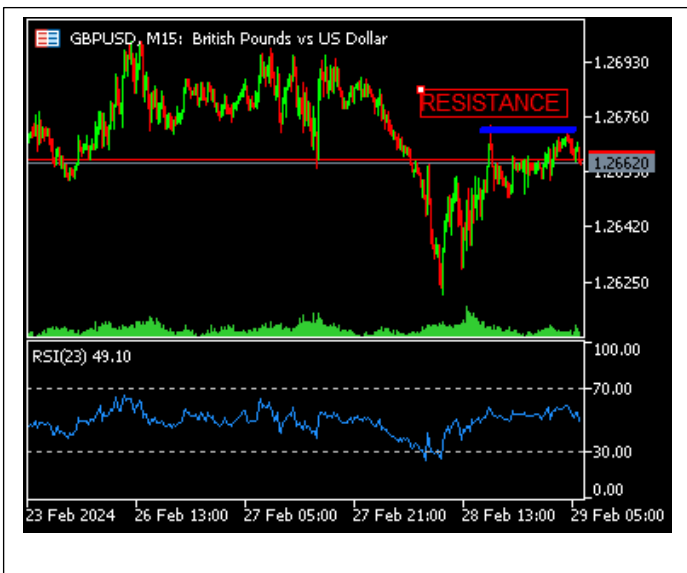
PULSE

DAILY-REPORT

28.02.2024


EUR/USD
CMP – 1.08327

EUR/USD is trading at 1.08327, 0.02% down since previous day close. EUR/USD is experiencing a third consecutive losing streak due to caution ahead of US Personal Consumption Expenditures - Price Index data release. Technical analysis suggests a bullish sentiment, with immediate support around the Exponential Moving Average and psychological support at 1.079. As seen in the chart, the pair corrected up before being sideways. This indicates an a sideways market on short term basis. Slight selling bias may be recommended for the day in EUR/USD.

Resistance – 1.08397-1.08653
Pivot – 1.08152
Support – 1.0809-1.07863 **Expected Trend- slight bearish**

GBP/USD
CMP – 1.26630

USD/CAD is trading at 1.26630, 0.01% up since previous day close. The GBP/USD pair is recovering from a low and is attracting follow-through buying during the Asian session. USD bulls are waiting for the release of the US Personal Consumption Expenditure Price Index and expectations of the Federal Reserve's rate-cut path. The Bank of England's policymakers are pushing back against early interest rate cuts. As seen in the chart, the pair After facing rejection at resistance level, if it gets rejected the third time then selling may be recommended for the day.

Resistance – 1.26670 - 1.26922
Pivot – 1.26450
Support – 1.26285 - 1.26082 **Expected Trend- Bullish**

US30
CMP – 38935.5

US30 is trading at 38935.5, 0.03% down since previous day close. Wall Street index futures fell due to uncertainty over an upcoming inflation reading and Federal Reserve officials' warnings about sticky inflation. Dow Jones Futures fell 0.1% to 38,939.0 points. Tech stocks led losses as investors locked-in profits after artificial intelligence hype drove indexes to record highs. Markets are now awaiting PCE price index data for more cues on inflation and interest rates. Mixed earnings signals for Wall Street. As seen in the chart, the index has been rejected from the resistance multiple times and hovering around resistance, hence a breakout is expected, if breaches the level.

Resistance – 39008 – 39152
Pivot – 38927.5
Support – 38900-38844
Expected Trend- Bullish



US100

CMP – 17898.5

US100 is trading at 17898.5, 0.54% down since previous day close. Stock index futures on Wall Street fell due to uncertainty over an upcoming inflation reading and Federal Reserve officials' warnings about sticky inflation. Nasdaq 100 Futures fell 0.2% to 17,875.00 points. Tech stocks led losses as investors locked-in profits after artificial intelligence hype drove indexes to record highs. Markets are now awaiting PCE index data for more cues on inflation and interest rates. As seen in the chart, the index corrected down after being bullish. This indicates an either side breakout on short term basis. Selling bias may be recommended for the day in US100.

Resistance – 17928 - 18092 Pivot – 17882.01
Support – 17865 - 17738 Expected Trend - Bearish



GOLD

CMP – 2036.85

XAU/USD is trading at 2036.85, 0.11% up since previous day close. Gold price struggles to gain meaningful traction as traders await a fresh catalyst, with the Fed's higher-for-longer interest rates narrative caps the upside for the XAU/USD. The focus will remain on the release of the US Personal Consumption Expenditures (PCE) Price Index, which will play a key role in influencing the USD price dynamics and determining the near-term trajectory for the non-yielding gold price. As seen in the chart, gold has started a rally, moving towards resistance, hence a breakout is expected, if breaches the level.

Resistance – 2040.44 – 2045.7 Pivot – 2029
Support – 2022 - 2012 Expected Trend - Bullish



WTI

CMP – 78.27

WTI is trading at 78.27, 0.31% down since previous day close. The EIA oil survey increased by 4.199 million barrels last week, weaker than expected. OPEC plans to increase production in second quarter WTI prices fell sharply as the Federal Reserve delayed its first rate cut as rising U.S. crude prices added to pressure. Additionally, EIA crude oil prices were weaker than expected, rising by 4.199 million barrels last week, up from 3.514 million barrels the week before. In addition, OPEC plans to expand oil production in the second quarter, further strengthening the market. As seen in the chart, The RSI shows a neutral momentum, WTI is consolidated in a place, hence sideways moment is expected.

Resistance – 2040.44 – 2045.7 Pivot – 2029
Support – 2022 - 2017 Expected Trend - Sideways

GLOBAL ECONOMIC CALENDAR

DATE	TIME	CURRENCY	DATA	ACTUAL	FORECAST	PREVIOUS
JAN FRI 19	12:40AM	NZD	RBNZ GOV ORR SPEAKS	-	-	-
	6:00AM	AUD	RETAIL SALES M/M	1.1%	1.6%	-2.1%
	ALL DAY	EUR	GERMAN PRELIM CPI M/M		0.5%	0.2%
	1:30PM	CHF	GDP Q/Q	0.3%	0.1%	0.3%
	1.30PM	EUR	SPANISH FLASH CPI Y/Y	2.8%	2.8%	3.4%
	7:00PM	CAD	GDP M/M	-	0.2%	0.2%
		USD	CORE PCE PRICE INDEX M/M	-	0.4%	0.2%
		USD	CORE RETAIL SALES M/M	-	0.1%	0.6%
			UNEMPLOYMENT CLAIMS		209K	201K
	8:15PM	USD	CHICAGO PMI		48.1	46.0
	DAY 2	ALL	G20 MEETINGS			
	11:45PM	USD	FOMC MEMBER MESTER SPEAKS			

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Issue 3155- 29th Feb 2024