

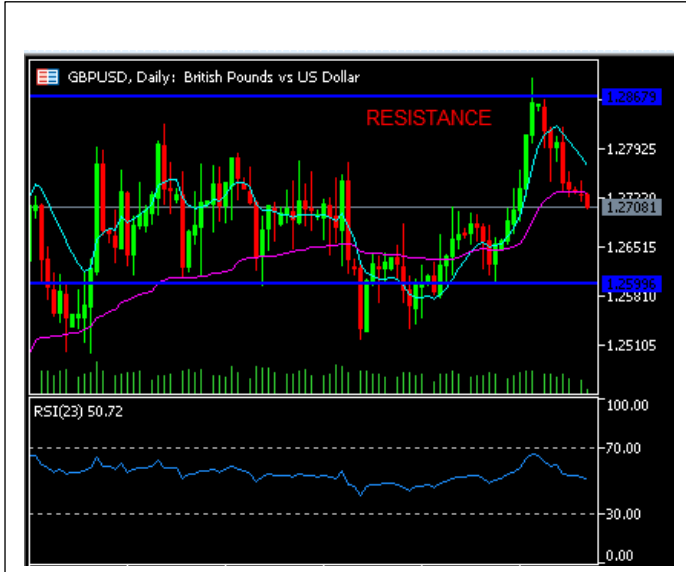


XFlow MARKETS

PULSE

DAILY-REPORT

19-03-2024



GBP/USD

CMP – 1.27081

GBP/USD is trading at 1.27081, 0.15% down since previous day close. The Federal Reserve is set to maintain its monetary policy for a fifth time at its March meeting, indicating the need for sustained inflation to reach its 2% target. The Bank of England is expected to maintain interest rates at 5.25%, with investors expecting to begin rate cuts in August. The US Building Permits and Housing Starts are due later. As seen in the chart, the pair has been in a down trend, hence continuation of downtrend is expected.

Resistance – 1.2716- 1.2728
Support– 1.2705- 1.2693

Pivot – 1.2712
Expected Trend- Bearish



EUR/USD

CMP – 1.08669

EUR/USD is trading at 1.08669, 0.04% down since previous day close. EUR/USD is trading in negative territory near 1.0871 during the early European session, with the major pair maintaining a bearish outlook below the key EMA and the Relative Strength Index (RSI). The first downside target is near the lower limit of the Bollinger Band at 1.0852, while the initial resistance level will emerge at 1.0882. The critical upside barrier is the 1.0900-1.0905 region, representing the 50-period EMA, psychological figure, and a high of March 18. As seen in the chart, the pair has a breakout at support level, hence downside momentum is expected.

Resistance – 1.0871-1.0881
Support– 1.0861-1.0851

Pivot – 1.0867
Expected Trend-Bearish



US30

CMP – 39233

US30 is trading at 39233, 0.03% down since previous day close. U.S. futures closed higher on Monday, driven by gains in tech stocks and hype over artificial intelligence. Alphabet surged 4.6%, while Tesla's 6% jump was boosted by Tesla's European model price hike. However, aftermarket trade, most major tech stocks reversed course, with Nvidia slid 1.7%. Markets were also awaiting preliminary purchasing managers index readings for March. Uncertainty over the Fed and chipmakers' reactions contributed to the market's decline. As seen in the chart, the index shows a sideways moment throughout days, also RSI and (MA) also shows a sideways moment.

Resistance: 39250– 39278
Support: 39212-39180

Pivot – 39221
Expected Trend- Sideways



US100

CMP -18184.7

US100 is trading at 18184.7, 0.24% down since previous day close. U.S. futures fell due to anxiety over an upcoming Federal Reserve meeting, which offset some AI-driven optimism in the technology sector. Major tech stocks, including NVIDIA, slid in aftermarket trade, while S&P 500 Futures and Nasdaq 100 Futures fell. Alphabet surged 4.6%, while Tesla's 6% jump was boosted by Tesla's European model price hike. Markets were also awaiting preliminary purchasing managers index readings for March. As seen in the chart, The index has hovering around support and if breakout happen, then more down side is expected.

Resistance – 18230 - 18300
Support –18204-18150
Bearish

Pivot – 18218.17
Expected Trend- Slight



GOLD

CMP – 2155.6

XAU/USD is trading at 2155.6, 0.02% down since previous day close. Gold price has experienced a decline for the third consecutive day, dropping to over a one-week trough. The US Dollar struggles to gain traction amid uncertainty over the Fed's rate-cut path. Geopolitical risks and a softer risk tone support the safe-haven precious metal. However, the upside is capped due to the Fed's higher-for-longer interest rates narrative and the hawkish outlook supporting elevated US Treasury bond yields. As seen in the chart, gold is performing in a range bound, Rally is expected I broke either of the levels.

Resistance –2162– 2180

Pivot – 2159

Support – 2150- 2133
Bullish

Expected Trend – Slight



WTI

CMP – 81.99

WTI is trading at 81.99, 0.22% down since previous day close. WTI oil price has slightly retreated to near \$81.80 per barrel, attributed to increasing supply from Russia and moderating jet fuel demand. Russia has escalated its exports in response to Ukrainian attacks on its oil infrastructure, contributing to downward pressure on oil prices. Analysts highlight Ukraine's drone strikes on Russian oil refineries and Ukraine's intention not to extend a five-year agreement with Russia's Gazprom regarding gas transit to Europe. As seen in the chart, WTI is hovering around resistance, downward moment is expected if a reversal is happened.

Resistance –81.60– 82.10
Support – 81.10– 80.60
Bearish

Pivot – 81.52
Expected Trend-Slight



Daily Forex Major Data Releases

19th March 2024

Time	Currency	News	Forecast	Previews
Tentative	JPY	Monetary Policy Statement		
Tentative	JPY	BOJ Policy Rate	-0.10%	-0.10%
9:00am	AUD	Cash Rate	4.35%	4.35%
10:00am	AUD	RBA Rate Statement		
	AUD	RBA Press Conference		
	JPY	BOJ Press Conference		
6:00pm	CAD	CPI m/m	0.6%	0.0%
	CAD	Median CPI y/y	3.3%	3.3%
	CAD	Trimmed CPI y/y	3.4%	3.4%
	CAD	Common CPI y/y	3.4%	3.4%
	USD	Building Permits	1.50M	1.47M



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