



XFlow MARKETS

PULSE

DAILY-REPORT

23-04-2024



EUR/USD

CMP – 1.0653

EUR/USD is trading at 1.0653, 0.03% down since previous day close. EUR/USD Traded into the 1.0655 to 1.0623 range on Monday. Today, the EUR/USD pair edged higher, buoyed by optimism surrounding the European economic recovery. Positive economic data releases, including strong manufacturing PMI figures and improving consumer sentiment, contributed to the euro's strength against the US dollar. Technically this pair have strong support at 1.0623 to 1.0600 and resistance 1.0689 to 1.0728. RSI of this pair is little bit above from oversold may spend some time here if break any side we can see the move.

Resistance –1.0689-1.0728

Pivot- 1.0637

Support– 1.0623-1.0600

Expected Trend- Neutral



GBP/USD

CMP – 1.2348

USD/CAD is trading at 1.2348, 0.17% down since previous day close. Today, GBP/USD saw mixed trading. The pound found support from the UK's robust economic recovery, backed by strong employment data and progressing vaccination efforts, alongside hopes for a post-Brexit trade deal with the EU. Conversely, the US dollar was bolstered by positive economic data, including robust manufacturing and services PMI figures, despite concerns over inflation and Federal Reserve policy. Amidst these factors, GBP/USD remained range-bound. Traders closely monitored economic indicators, central bank policies, and geopolitical events for cues on future movements.

Resistance 1.2482-1.2429

Pivot- 1.2451

Support- 1.2370-1.2303

Expected Trend- Bearish



US30

CMP – 38280

US30 is trading at 38280, 0.75% up since previous day close. the US 30 index, tracking the Dow Jones Industrial Average, displayed a mixed performance. Positive corporate earnings reports, especially from tech and healthcare giants, initially boosted the index. Encouraging economic data, including robust retail sales and improving job market conditions, further supported sentiment. However, escalating geopolitical tensions, alongside lingering trade uncertain

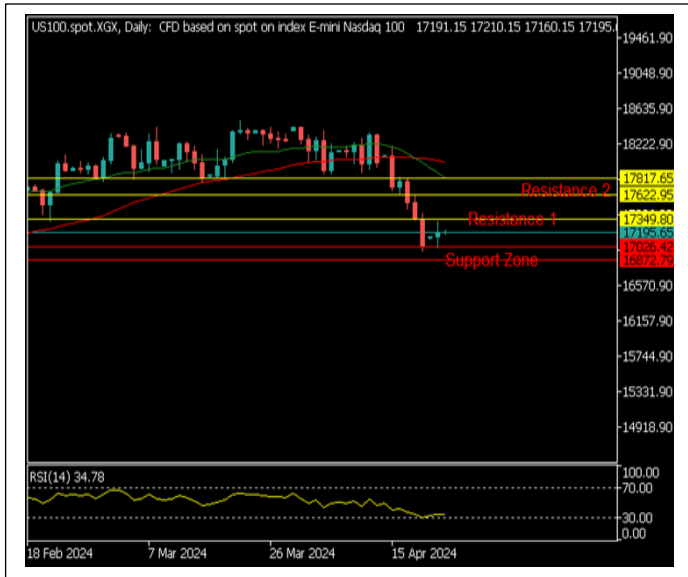
Resistance- 38425-38625

Pivot-3779

Support: 37990-37630

Expected Trend- Slightly

Bullish



US100

CMP –17190

US100 is trading at 17190, 1.03% down since previous day close. The Nasdaq 100, represented by the US 100 index, soared to record peaks as tech stocks rallied. Positive earnings reports and robust economic data buoyed investor sentiment, outweighing worries about inflation. Notably, strong performances from major tech companies contributed to the index's upward trajectory. Despite lingering concerns about rising prices and potential interest rate adjustments, market optimism remained high. Investors closely monitored corporate earnings and economic indicators for insights into future market trends amidst the backdrop of a volatile trading environment.

Resistance –17350-17620 **Pivot- 17550**
Support – 17026-16870 **Expected Trend - Neutral**



GOLD

CMP – 2303

XAU/USD is trading at 2303, 2.71% down since previous day close. Gold/USD experienced a marginal decline as market sentiment tilted towards riskier assets. The slight dip in gold prices was attributed to renewed investor appetite for higher-yielding assets amid positive economic data and corporate earnings reports. However, geopolitical uncertainties and inflationary concerns continued to provide underlying support for gold, limiting the extent of its decrease. Traders remained cautious, closely monitoring developments in global markets for any shifts in sentiment that could impact the precious metal's price trajectory. Overall, while gold saw a minor setback

Resistance – 2380-2389 **Pivot-2346.77**
Support – 2332-2302 **Expected Trend - Bearish**



SILVER

CMP – 26.95

SILVER is trading at 26.95, 5.17% down since previous day close. Today, silver prices surged amidst market volatility and inflation concerns. The metal gained support from a weaker US dollar and strong demand for industrial use. Positive economic data also contributed to the uptick, reflecting silver's dual role as a safe-haven asset and industrial commodity. Despite lingering uncertainties, silver's rally showcased investor confidence in its resilience amidst changing market conditions.

Resistance – 27.80-28.45 **Pivot – 26.57**
Support – 27.25-26.64 **Expected Trend – Bearish**



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