

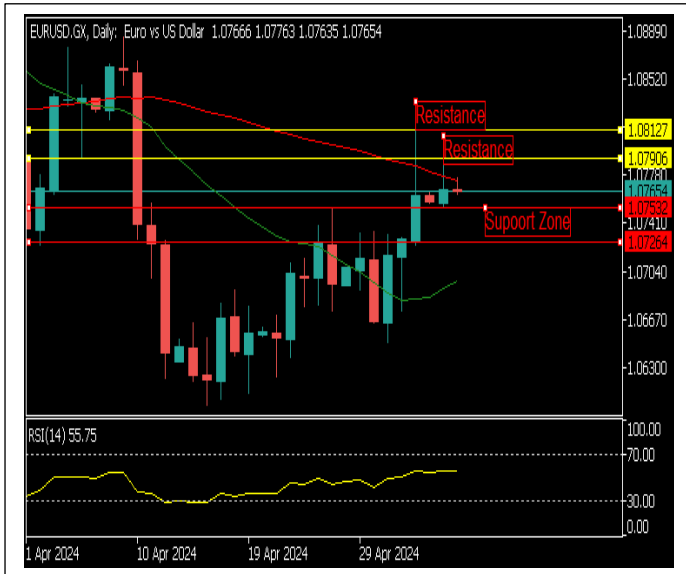


XFlow MARKETS

PULSE

DAILY-REPORT

07-05-2024



EUR/USD

CMP – 1.0765

EUR/USD is trading at 1.0765, 0.06% up since previous day close. On Monday, European Central Bank (ECB) Chief Economist Philip R. Lane stated that recent Eurozone data have increased his confidence in inflation returning to the 2% goal, consequently raising the likelihood of a first interest-rate cut in June. Purchasing Managers Index (PMI) data released on Monday. Later on Tuesday, Retail Sales data are set to be released during the upcoming European market session. On Monday trading session touched resistance level 1.0790 further movement will be bullish.

Resistance – 1.0790-1.0812 Pivot- 1.0771

Support– 1.0753-1.0726 Expected Trend- Bullish



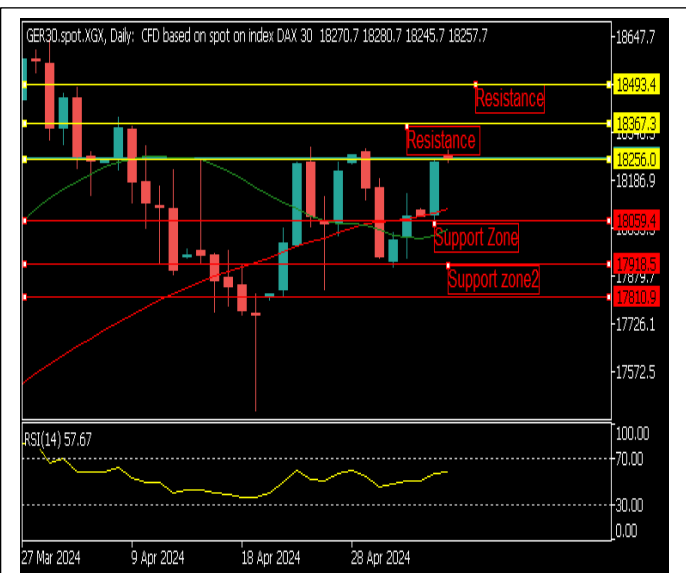
GBP/USD

CMP – 1.2556

GBP/USD is trading at 1.2556, 0.12% up since previous day close. The GBP/USD pair trades in positive territory for the fifth consecutive day near 1.2560 during the Asian session on Monday. The weaker US Dollar provides some support to the major pair. The Bank of England interest rate decision on Thursday will be in the spotlight, with no change in rate expected. On daily chart basis currently it is trading near support zone. It has twice faced rejection from resistance level so this may consolidate in this area. Rate cut from Bank of England may provide some boost for this pair.

Resistance- 1.2593-1.2640 Pivot- 1.2564

Support-1.2525-1.2494 Expected Trend-Slightly Bullish



GER30

CMP – 18,256

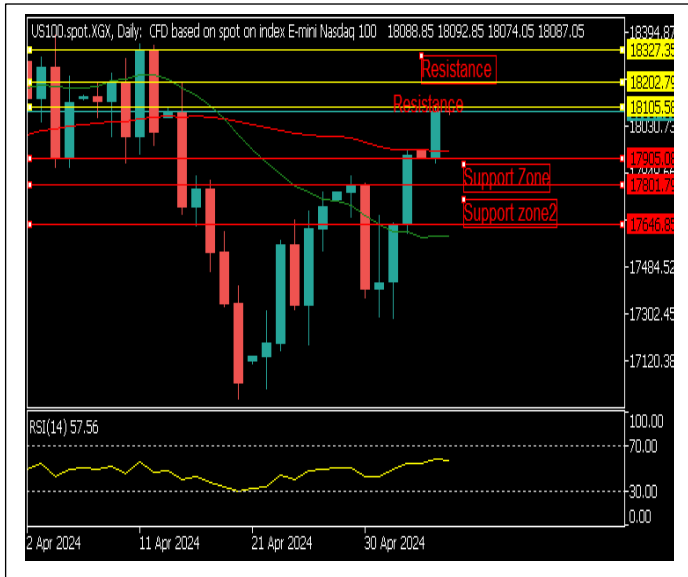
GER30 is trading at 18,256, 1.06% up since previous day close. European stock markets climbed higher on Tuesday, continuing the generally positive global tone as investors digest a deluge of corporate earnings. At 03:20 ET (07:20 GMT), the DAX index in Germany traded 1.06% higher, the CAC 40 in France traded 0.6% higher, while the FTSE 100 in the U.K. climbed 1.1%, returning from Monday's holiday. DAX30 recovered from their support zone three day ago after big German giant post their profit as expected by investor.

Resistance- 18,256-18,367

Pivot-18,300

Support: 18,060-17,918

Expected Trend- Bullish



US100

CMP –18,100

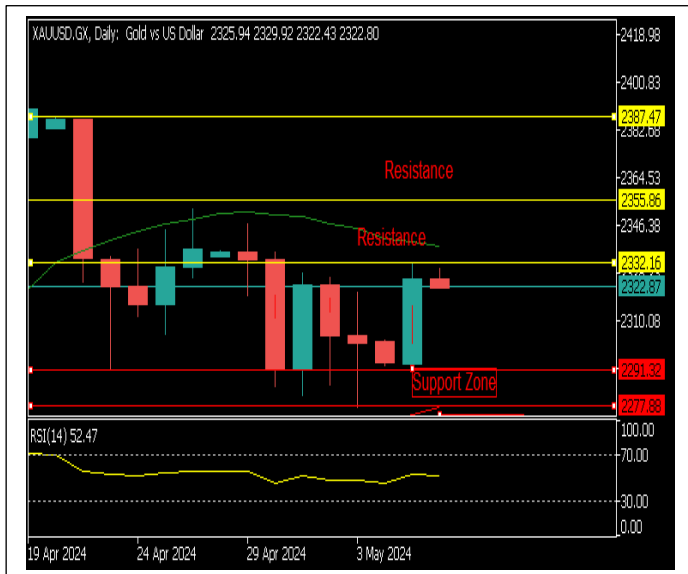
US100 is trading at 18,100, 0.95% up since previous day close. U.S. stock index futures tread water in evening deals on Monday as some Federal Reserve officials said interest rates were likely to remain unchanged in the near-term, with focus turning to more upcoming Fed speakers this week. US100 maintain its rally third day in row. On Monday it closed in green with 0.95% gain. On daily chart basis this index is 100 points above from its 1st support and chasing their resistance level of 18,200. It may try to retrace mildly in coming days after retracement it may continue its bullish momentum.

Resistance – 18,106-18,202

Pivot - 18,126

Support – 17,906-17,801

Expected Trend – Bullish



GOLD

CMP – 2322.87

XAU/USD is trading at 2322.87, 0.96% up since previous day close. Gold prices rose in Asian trade on Monday, capitalizing on a recent drop in the dollar as softer-than-expected U.S. payrolls data saw traders increase bets on eventual interest rate cuts by the Federal Reserve. But gains in gold were held back by improved risk appetite in the wake of Friday's nonfarm payrolls data, as investors pivoted into more risk-exposed assets such as stocks. Spot gold rose 0.4% to \$2,310.05 an ounce, while gold futures expiring in June rose 0.4% to \$2,318.70 an ounce. On daily chart, on Monday it closed with 0.96% gain. Some buying opportunity might be generated from its support area.

Resistance – 2332.16-2355.86

Pivot - 2316.68

Support – 2291.32-2277.88

Expected Trend - Bullish



WTI

CMP –78.72

WTI is trading at 78.72, 0.84% up since previous day close. Crude oil fell 0.84 % to as Hamas accepted a truce plan put out by mediators, but Israel claimed the parameters did not match its objectives. Saudi Aramco (TADAWUL:2222) increased the official selling price of its Arab Light crude grade by 90 cents per barrel in June, above market forecasts of a 60-cent rise, signalling confidence that OPEC+ members would reduce production as previously indicated.

Resistance – 79.20-80.09

Pivot – 78.49

Support –77.96-76.96

Expected Trend - Bearish

Daily Forex Major Data Releases

07th May 2024

Time	Currency	News	Forecast	Previews
4:31am	GBP	BRC Retail Sales Monitor y/y	1.6%	3.2%
	AUD	Cash Rate	4.35%	4.35%
10:00am	AUD	RBA Monetary Policy Statement		
	AUD	RBA Rate Statement		
11:00am	AUD	RBA Press Conference		
11:15am	CHF	Unemployment Rate	2.3%	2.3%
11:30am	EUR	German Factory Orders m/m	0.4%	0.2%
12:15pm	EUR	French Prelim Private Payrolls q/q	0.0%	-0.1%
	EUR	French Trade Balance	-5.0B	-5.2B
12:30pm	CHF	Foreign Currency Reserves	715B	
2:00pm	GBP	Construction PMI	50.4	50.2
2:30pm	EUR	Retail Sales m/m	0.6%	-0.5%
7:30pm	CAD	Ivey PMI	58.1	57.5
Tentative	USD	RCM/TIPP Economic Optimism	44.1	43.2
Tentative	NZD	GDT Price Index		0.1%
10:30pm	EUR	German Buba President Nagel Speaks		



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