



XFlow MARKETS

PULSE

DAILY-REPORT

25-06-2024



EUR/USD

CMP – 1.0736

EUR/USD is trading at 1.0736, 0.01% up since previous day close. As traders in Europe realign themselves in anticipation of Sunday's French election, risk flows persist and continue to put additional downward pressure on the US dollar. The EUR/USD pair's daily chart indicates that further advances appear unlikely. With a bearish crossover below the 1.0780/90 price zone, technical indicators have not fully recovered from readings that were almost oversold, maintaining slight upward slopes that are well below their midlines.

Resistance –1.0759-1.0809

Pivot- 1.0701

Support-1.0669-1.0602

Expected Trend- Neutral



NZD/USD

CMP –1.2646

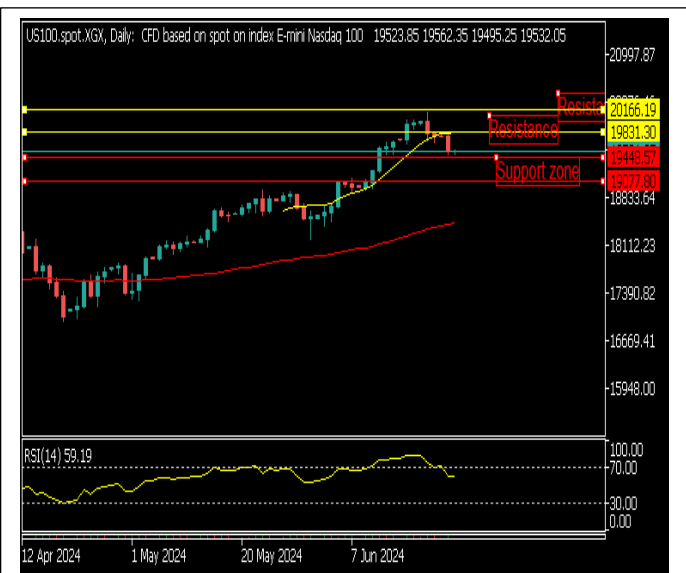
NZD/USD is trading at 0.6123, 0.08% up since previous day close. In early Asian trading on Tuesday, the US Dollar was weaker, but the NZD/USD pair trades on a softer note near 0.6120. Speaking before the important US economic data that are scheduled for release later this week, FOMC members' speeches may affect USD demand in the event that New Zealand's top economic data is not released on Tuesday. During Monday's early Asian trading hours, the NZD/USD pair continues to decline towards 0.6110. closest resistance at 0.6151.

Resistance-0.6151-0.6197

Pivot- 0.6135

Support- 0.6101-0.6065

Expected Trend- Bearish



US100

CMP –19530

US30 is trading at 19530, 0.16% down since previous day close. Monday saw a decline on the Nasdaq as investors braced themselves for a significant inflation report this week that may further influence wagers regarding the quantity and timing of rate reductions. The decline was primarily caused by weakness in Nvidia and other chip stocks. Nvidia saw a 3% decline, bringing its losses over the previous three sessions to almost 13%. Market participants attributed the declines to profit taking in the AI Major tech giant shares fell on the Nasdaq, which is still in a bear market. The closest support is 19450, and the resistance is 19830.

Resistance-19830-20166

Pivot- 19550

Support: 19450-19077

Expected Trend- Bullish



GER30

CMP – 18190

GER30 is trading at 18190, 0.16% down since previous day close. Tuesday saw a 1.1% drop in the DAX to the 18125 mark, erasing the previous session's gains and following its European counterparts lower as tech shares gained ground. Short-term investors should monitor the short-term gain in the German Ifo data, as the DAX30 entered a bearish zone due to the political unrest in France. Airbus and Rolls-Royce led the heavy industries' share decline yesterday, and the ECB's remarks could have a significant effect on market movements. The resistance is at 18370, and the nearest support is at 18050.

Resistance – 18370-18650

Pivot-18200

Support – 18050-17800

Expected Trend – Bearish



GOLD

CMP – 2325

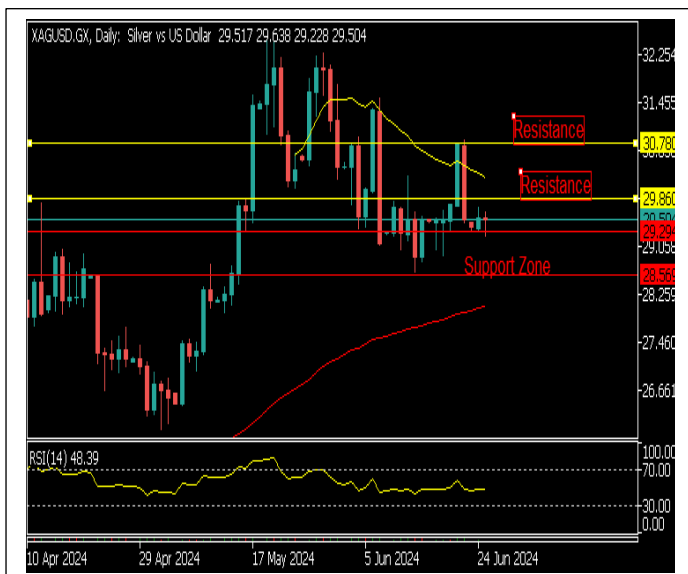
XAU/USD is trading at 2325, 0.36%, up since previous day close. Tuesday's trading of gold in the \$2,320s is within familiar territory, The bearish Head-and-Shoulders pattern that had been developing on the daily chart was technically invalidated by the break. But since bulls were unable to maintain the increase, the outlook has become unclear but gold still has strong support at 2300 and the closest resistance at 2369.

Resistance – 2369-2388

Pivot-2326

Support – 2313-2283

Expected Trend- Bullish



SILVER

CMP – 29.50

SILVER is trading at 29.50, 0.06% down since previous day close. On Tuesday, silver prices (XAG/USD) increased. As the XAG/USD pair consolidates within the descending channel pattern, a bearish bias is evident in the analysis of the daily chart indicating that the downward trend has been confirmed. The current trend of commodities, particularly gold and silver, is determined by indecisive major political and macroeconomic news, with the nearest support being 29.29 and the resistance being 29.86.

Resistance – 29.86-30.78

Pivot – 29.50

Support -29.29-28.56

Expected Trend– Bullish

Daily Forex Major Data Releases

25th June 2024

Time	Currency	News	Forecast	Previews
5:20am	JPY	SPPI y/y	3.0%	2.8%
6:00am	AUD	Westpac Consumer Sentiment		-0.3%
10:30am	JPY	BOJ Core CPI y/y	1.9%	1.8%
4:30pm	USD	FOMC Member Bowman Speaks		
6:00pm	CAD	CPI m/m	0.3%	0.5%
	CAD	Median CPI y/y	2.6%	2.6%
	CAD	Trimmed CPI y/y	2.8%	2.9%
	CAD	Common CPI y/y	2.6%	2.6%
	CAD	Core CPI m/m	0.2%	0.2%
6:30pm	USD	S&P/CS Composite-20 HPI y/y	7.0%	7.4%
	USD	HPI m/m	0.5%	0.1%
7:30pm	USD	CB Consumer Confidence	100.2	102.0
	USD	Richmond Manufacturing Index	2	0
Tentative	EUR	German Buba President Nagel Speaks		
9:30pm	USD	FOMC Member Cook Speaks		
11:40pm	USD	FOMC Member Bowman Speaks		



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