



XFlow MARKETS

PULSE

DAILY-REPORT

27-06-2024



EUR/USD

CMP – 1.0693

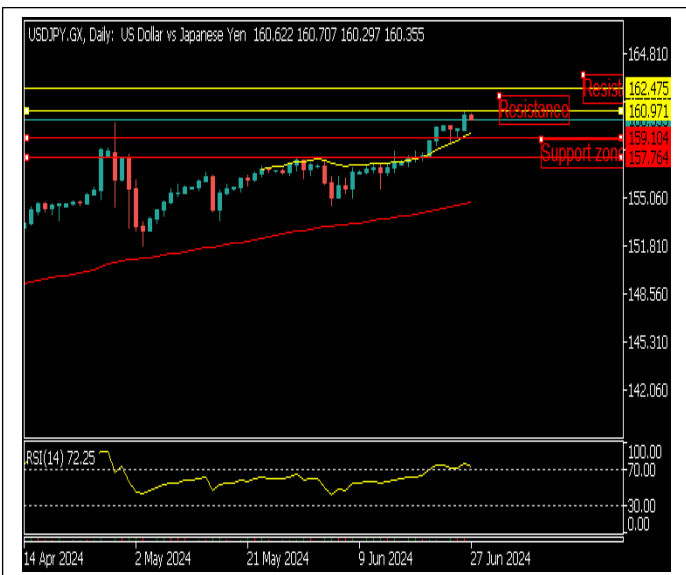
EUR/USD is trading at 1.0693, 0.13% up since previous day close. The pair gains support from the resumption of US Dollar selling combined with the decline in the USD/JPY. But given the political unrest in the EU, it seems that the pair's upside is limited. The US dollar is under pressure to sell after a one-sided gain that gave bulls a foundation for trading other currencies, but political unrest in France is making the Euro market nervous. The pair's resistance is at 1.0720, and support is still at 1.0662-1.0604.

Resistance –1.0720-1.0764

Pivot- 1.0688

Support-1.0664-1.0604

Expected Trend- Bullish



USD/JPY

CMP –160.43

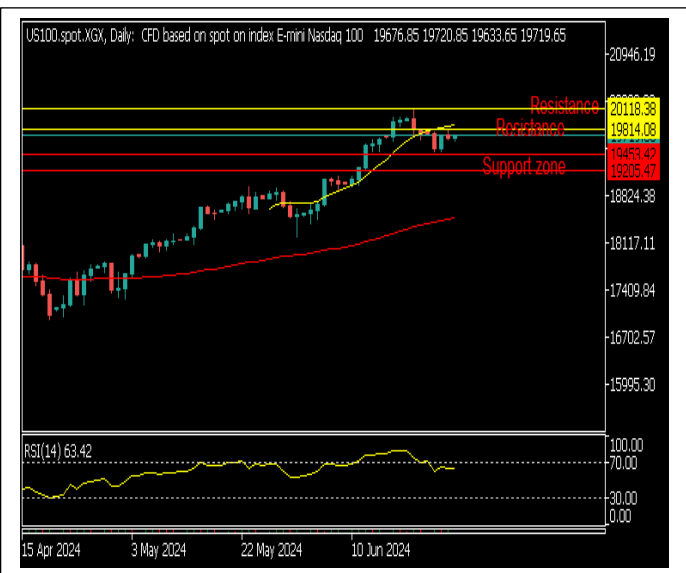
USD/JPY is trading at 160.43, 0.24% down since previous day close. Widespread risk aversion and Japanese verbal intervention pull the pair down, bolstering the Japanese Yen. On Wednesday, the JPY continues its nearly 10-day losing run that featured just one blip during the rise. To find out if the Japanese Ministry of Finance will step in to influence the foreign exchange markets, traders are taking a tentative approach. The next level of resistance would be 160.97. with 159.10 acting as potential backup.

Resistance-160.97-162.47

Pivot- 160.42

Support- 159.10-157.76

Expected Trend- Bullish



US100

CMP –19700

US100 is trading at 19700, 0.03% up since previous day close. After brutal selloffs, Nvidia and other AI-related stocks saw a rise on Tuesday, and investors anticipated more signals on the direction of monetary policy based on statements made by Federal Reserve officials and this week's economic data. Fed Governor Michelle Bowman stated that she is still not expecting the benchmark interest rate in the United States to drop this year. Tuesday up 1.13%, and it is currently trading in the buying zone as a result of encouraging news from a major tech company about the potential applications of AI. closest resistance 19800 and support for 19450.

Resistance-19800-20118

Pivot- 19550

Support: 19450-19205

Expected Trend- Bullish



GER30

CMP – 18180

GER30 is trading at 18180, 0.12% up since previous day close. European stock markets saw a rise on Wednesday, helped by an overnight surge in tech stocks on Wall Street; however, gains were constrained by declining regional confidence and unpredictability in politics. Gains are nevertheless constrained since large movements are capped by quarter-end caution. Furthermore, the far-right National Rally party could cause a stir in the upcoming first round of voting in France's snap elections, which are scheduled for this weekend. The closest support for GER30 is 17950, and the nearest resistance is 18400.

Resistance – 18400-18800

Pivot- 18250

Support – 17940-17590

Expected Trend – Bullish



GOLD

CMP – 2299.86

XAUUSD is trading at 2299.86, 0.02%, down since previous day close. XAUUSD remains close to two-week lows, failing to show any signs of a significant rebound as it traded near \$2,300 on Thursday during the European session. By the end of the June meeting, the Federal Reserve (Fed) had taken on a more aggressive posture. The XAUUSD is unsure but could eventually sell after Asian countries stopped buying and there isn't a macro or geo event in the news. The closest resistance is 2325, and the nearest support is 2287.

Resistance – 2325-2340

Pivot- 2304

Support – 2287-2277

Expected Trend- Neutral



WTI

CMP – 81.00

WTI is trading at 81.00, 0.16% down since previous day close., Closing the distance from a two-month high of \$81.65. Crude oil prices were under pressure following an unexpected increase in US crude stockpiles, which sparked worries about declining demand in the nation that consumes the most oil globally. Although ongoing tensions with Israel may have an impact on Iran's oil production, WTI is still trading positively in comparison to metal. WTI has 80.40 support and 82.26 resistance.

Resistance – 82.26-83.63

Pivot – 80.90

Support -80.40-79.08

Expected Trend– Bullish

Daily Forex Major Data Releases

27th June 2024

Time	Currency	News	Forecast	Previews
5:20am	JPY	Retail Sales y/y 2.0% 2.0%		
2:30pm	GBP	BOE Financial Stability Report		
3:00pm	GBP	BOE Gov Bailey Speaks		
	GBP	FPC Meeting Minutes		
	GBP	FPC Statement		
Tentative	EUR	Italian 10-y Bond Auction 3.97 1.5		
3:30pm	AUD	RBA Deputy Gov Hauser Speaks		
6:00pm	USD	Final GDP q/q 1.4% 1.3%		
	USD	Unemployment Claims 240K 238K		
	USD	Core Durable Goods Orders m/m 0.1% 0.4%		
	USD	Durable Goods Orders m/m -0.1% 0.6%		
	USD	Final GDP Price Index q/q 3.0% 3.0%		
	USD	Goods Trade Balance -96.0B -99.4B		
	USD	Prelim Wholesale Inventories m/m 0.2% 0.1%		
	USD	Pending Home Sales m/m -7.7%		
7:30pm	USD	Pending Home Sales m/m -7.7%		
8:00pm	USD	Natural Gas Storage 71B		



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