

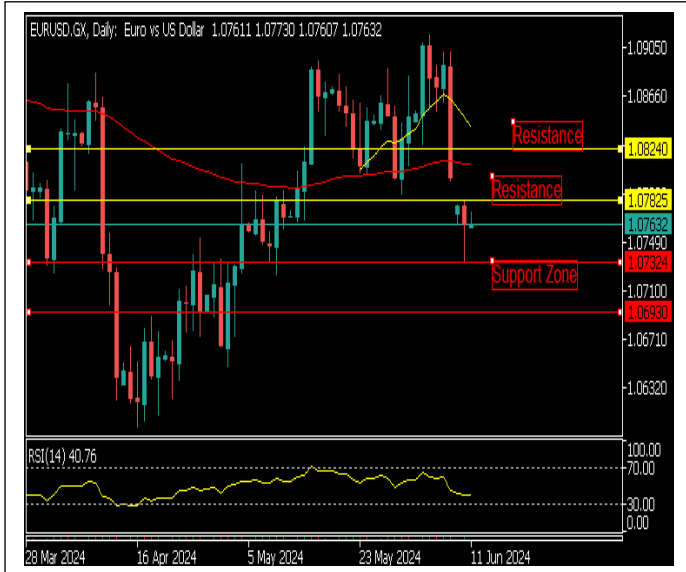


XFlow MARKETS

PULSE

DAILY-REPORT

11-06-2024



EUR/USD

CMP – 1.0763

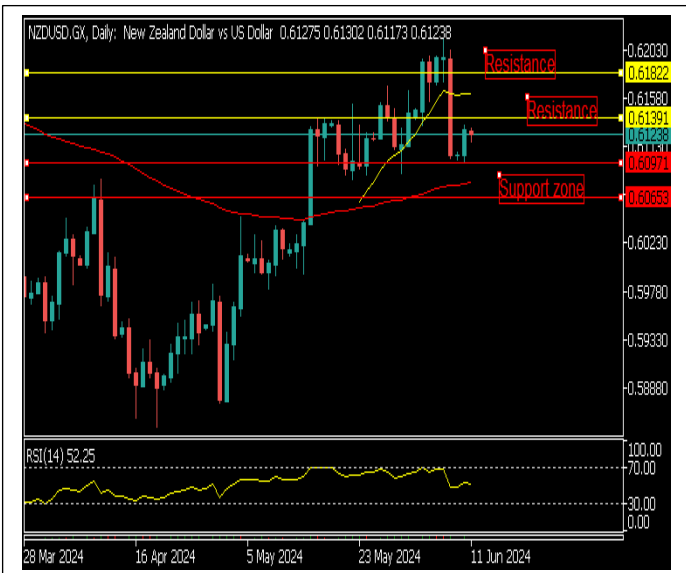
EUR/USD is trading at 1.0763, 0.22% down since previous day close. EUR/USD is falling back below 1.0750 in the European session on Tuesday. A tepid risk sentiment fuels fresh demand for the safe-haven US Dollar, dragging the pair lower. Dovish ECB-speak and EU political jitters continue to undermine the pair. Increases demand of fuel lead to strong US dollar in in result other currencies trading under pressure this EUR/USD continue bearish momentum till stable Oil price.

Resistance –1.0782-1.0824

Pivot- 1.07500

Support- 1.0732-1.0693

Expected Trend- Bearish



NZD/USD

CMP –0.6123

NZD/USD is trading at, 0.06% down since previous day close. NZD/USD edges lower due to the hawkish sentiment surrounding the Fed. CME Fed Watch Tool suggests the odds of a Fed rate cut in September have decreased to nearly 49.0%. The New Zealand Dollar may limit its downside as RBNZ is expected to maintain tightening policy for longer. On Friday sharp fall NZD/USD tried to recover from bottom can go near resistance 0.6139.

Resistance-0.6139-0.6182

Pivot- 0.6125

Support- 0.6971-0.6065

Expected Trend- Bullish



US30

CMP – 38834

US30 is trading at 38834. 0.21% down since previous day close. The Dow Jones Industrial Average (DJIA) is churning chart paper on Monday, paddling around 38,750.00 as investors look for a reason to recover footing after last Friday's Nonfarm Payrolls (NFP) rout that saw broad-market rate cut hopes wither on the vine. Investors will be buckling down for the wait to Wednesday's latest showing from the Federal Reserve US30 trading in pressure in coming trading session may touch near support 38250.

Resistance- 39034-39230

Pivot- 3750

Support: 38660-38460

Expected Trend- Neutral



GER30

CMP – 18513

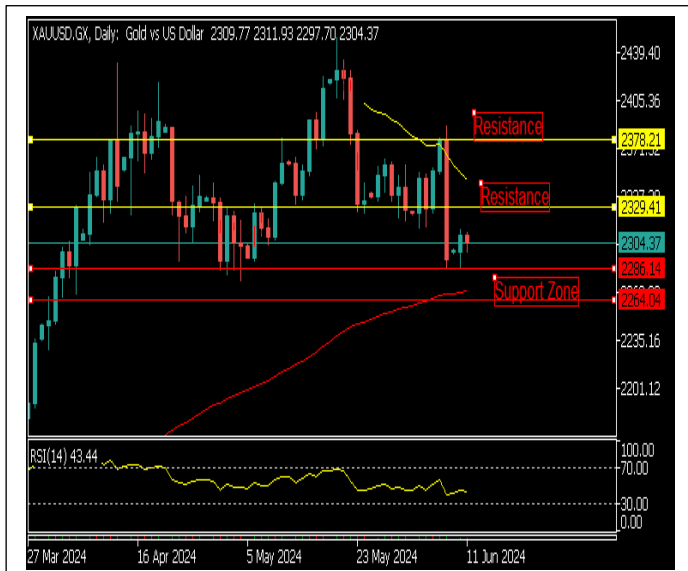
GER30 is trading at 18513, 0.59% down since previous day close. European shares were rangebound on Tuesday following losses in the previous session on political uncertainties in France, while investor attention turned to the U.S. Federal Reserve's monetary policy meeting. The focus will now be on the Fed's policy decision on Wednesday, which will help markets gauge the timing of interest rate cuts in the world's largest economy. French political crises provide an opportunity for bearish trader on GER30 seller will be active till 18040.

Resistance – 18808-19250

Pivot-18450

Support – 18350-18000

Expected Trend – Bearish



GOLD

CMP – 2304

XAU/USD is trading at 2304, 0.31%, up since previous day close. Gold price (XAU/USD) meets with a fresh supply during the early European trading hours on Tuesday and erodes a part of the previous day's modest recovery gains from the \$2,287 area or over a one-month low touched in reaction to the upbeat US jobs data. Investors have been scaling back their bets for an imminent interest rate cut by the Federal Reserve (Fed) in September. This keeps the US Treasury bond yields elevated and assists the US Dollar (USD) to stand tall near a multi-week high touched on Monday, which, in turn, is seen undermining demand for the precious metal.

Resistance – 2329-2378

Pivot - 2312

Support – 2286-2264

Expected Trend- Bearish



SILVER

CMP –29.16

SILVER is trading at 29.16, 1.87% up since previous day close. Silver price (XAG/USD) extends its downside to near the crucial support of \$29.00 in Tuesday's European session. The white metal weakens as the US Dollar (USD) and bond yields have performed strongly across the board due to a sharp decline in market expectations that the Federal Reserve (Fed) will start reducing interest rates from the September meeting. Gray metal follow the footsteps of Xau/usd currently trade in red corner. According to chart silver shows a bearish movement.

Resistance – 29.96-30.86

Pivot – 29.50

Support –28.96-28.33

Expected Trend - Bearish

Daily Forex Major Data Releases

11th June 2024

Time	Currency	News	Forecast	Previews
5:20am	JPY	M2 Money Stock y/y	2.1%	2.2%
7:00am	AUD	NAB Business Confidence		1
11:30am	GBP	Claimant Count Change	10.2K	8.9K
	GBP	Average Earnings Index 3m/y	5.7%	5.7%
	GBP	Unemployment Rate	4.3%	4.3%
	JPY	Prelim Machine Tool Orders y/y		-8.9%
3:30pm	USD	NFIB Small Business Index	89.7	89.7
6:00pm	CAD	Building Permits m/m	4.8%	-11.7%
7:00pm	GBP	CB Leading Index m/m		-0.1%
10:31pm	USD	10-y Bond Auction		4.48 2.5

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