

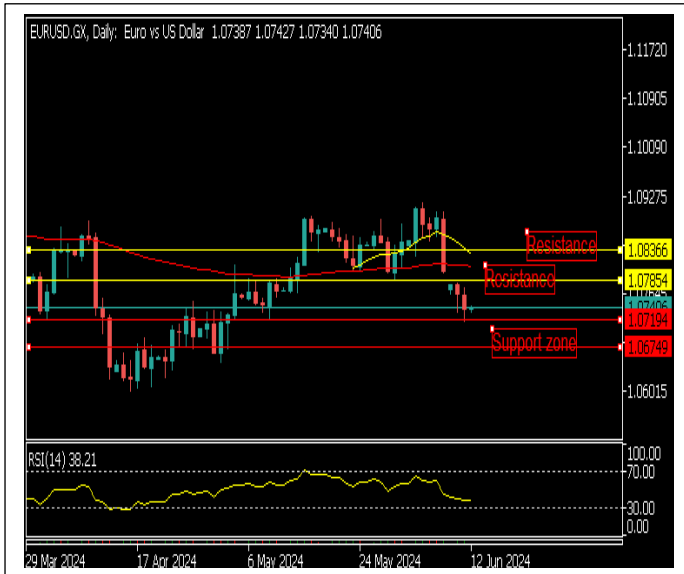


XFlow MARKETS

PULSE

DAILY-REPORT

12-06-2024



EUR/USD

CMP – 1.0740

EUR/USD is trading at 1.0740, 0.05% up since previous day close. EUR/USD below 1.0750. Traders are reluctant to place new bets on the US Dollar ahead of the highly anticipated US CPI data and the Fed policy announcements, which could have a big impact on the currency's performance. After the legislative elections in Europe and increasing speculation ahead of the June 30 French snap elections, the EUR/USD pair is still trending upward and is searching for a solid support level. The closest support level is 1.07166.

Resistance –1.0785-1.0836

Pivot- 1.07500

Support- 1.0719-1.0674

Expected Trend- Bearish



GBP/USD

CMP –1.2741

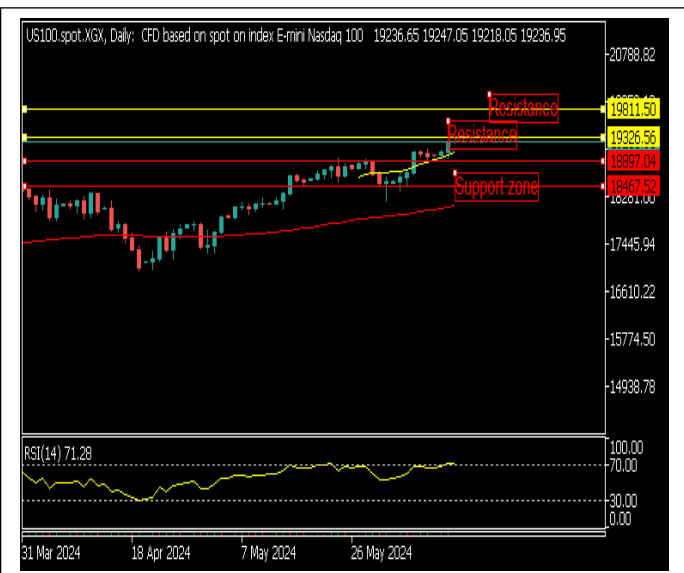
GBP/USD is trading at 1.2741, 0.07% up since previous day close. The GBP/USD pair is still neutrally oriented when seen from a daily chart perspective. It is currently stabilizing at 1.2687–1.2750 in advance of the Federal Reserve's monetary policy decision on Wednesday. As sellers gain traction, the Relative Strength Index (RSI) indicates that buying pressure is diminishing. The GBP/USD might therefore drop below this week's low of 1.2687 This would be followed by a decline to 1.2600 at the confluence of the 100-day moving average.

Resistance-1.2772-1.2826

Pivot- 1.2700

Support- 1.2696-1.2643

Expected Trend- Bullish



US100

CMP – 19245

US100 is trading at 19245. 0.11% up since previous day close. Tuesday saw record closing highs for the S&P 500 and Nasdaq, bolstered by a gain of almost 7% in Apple shares. Investors were also awaiting consumer pricing data and a Federal Reserve policy statement. The US100 has been rising for more than a week. An impending Fed announcement could push the rise even more. The closest support is 18945, which is a long way from the current trend view. However yesterday market gain so today can retrace somepoint.

Resistance- 19326-19811

Pivot- 18950

Support: 18897-18470

Expected Trend- Bullish



GER30

CMP – 18426

GER30 is trading at 18426, 0.37% up since previous day close. Following the end of the European Union Parliament election, French President Emmanuel Macron unexpectedly announced a snap election. This has caused uncertainty and has kept markets down for the third day in a row. Germany's DAX index fell 0.68% at Tuesday's close amid yet another regional decline. Political uncertainty caused the European market's GER30 to begin declining after more than a week of gains; still, the trend may be generally negative. the closest points of support (18270) and resistance (18945).

Resistance – 18945-19300

Pivot-18450

Support – 18270-17900

Expected Trend – Neutral



GOLD

CMP – 2312

XAU/USD is trading at 2312, 0.09%, down since previous day close. The price of gold (XAU/USD) is trading negatively during the Asian session on Wednesday as it tries to build on the slight gains it has made over the previous two days. But as traders anxiously await the release of the most recent US consumer inflation data and the conclusion of the much-awaited Federal Open Market Committee (FOMC) meeting later this Wednesday, the downturn lacks continuation. Following Friday's significant increase, the nearest resistance for the XAUUSD is 2355, while the closest support is 2284.

Resistance – 2355-2390

Pivot-2315

Support – 2284-2249

Expected Trend- Bullish



WTI

CMP –78.56

WTI is trading at 78.56, 0.47% up since previous day close. The U.S. Energy Information Administration and OPEC both expressed optimism about global demand, which helped drive up oil prices on Wednesday. Industry data also indicated that U.S. crude oil stockpiles decreased more than anticipated last week. following US energy figures that indicate a surge in oil demand WTI is still in the green mode, with a potential rally touch of resistance 80-82 and further support 77.00-75.50.

Resistance – 79.96-81.78

Pivot – 78.00

Support –76.96-75.25

Expected Trend - Bullish

Daily Forex Major Data Releases

12th June 2024

Time	Currency	News	Forecast	Previews
4:15am	NZD	Visitor Arrivals m/m		9.1%
5:20am	JPY	PPI y/y	2.0%	0.9%
7:00am	CNY	CPI y/y	0.4%	0.3%
	CNY	PPI y/y	-1.5%	-2.5%
11:30am	EUR	German Final CPI m/m	0.1%	0.1%
	GBP	GDP m/m	0.0%	0.4%
Tentative	EUR	German 10-y Bond Auction		2.53 2.8
Tentative	GBP	NIESR GDP Estimate		0.7%
6:00pm	USD	Core CPI m/m	0.3%	0.3%
	USD	CPI m/m	0.1%	0.3%
	USD	CPI y/y	3.4%	3.4%
8:00pm	USD	Crude Oil Inventories		1.2M
11:30pm	USD	Federal Funds Rate	5.50%	5.50%
	USD	FOMC Economic Projections		
	USD	FOMC Statement		
	USD	Federal Budget Balance	-268.0B	209.5B

(Time Zone: GMT+5:30)



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