



XFlow MARKETS

PULSE

DAILY-REPORT

13-06-2024



EUR/USD

CMP – 1.0802

EUR/USD is trading at 1.0802, 0.05% up since previous day close. The US Dollar (USD) made a significant retreat on Wednesday, this time in response to disappointing US inflation data that the CPI tracked in May. This gave EUR/USD new legs above the crucial 1.0800 level, or three-day highs. 1.0852 was rejected following the release of US data showing the EUR/USD cover gap down and touch second resistance. Today this pair may retrace some point after closed in green yesterday.

Resistance –1.0852-1.0817

Pivot- 1.0800

Support- 1.0774-1.0739

Expected Trend- Bullish



GBP/USD

CMP –1.2777

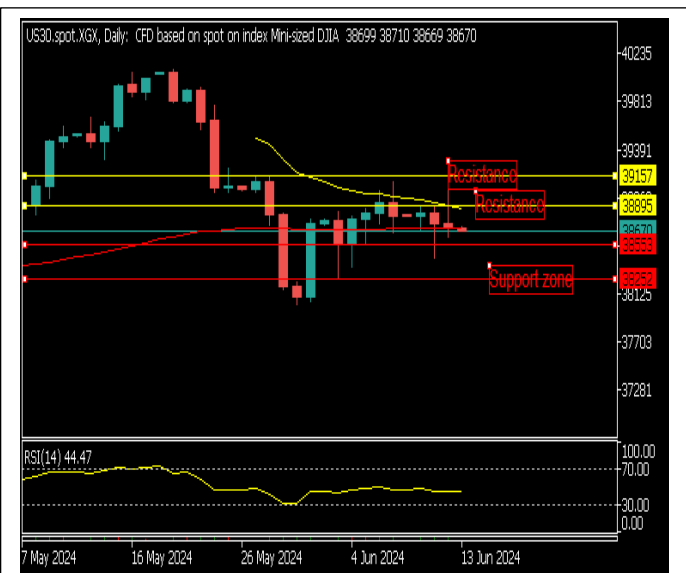
GBP/USD is trading at 1.2777, 0.15% down since previous day close. Thursday's GBP/USD slide downward due to hawkish USD purchasing interest sparked by the Fed. It is advisable to use caution when planning for deeper losses due to the mixed technical situation. A daily closing above 1.2800 will prepare the market for a further rise in value. The 4-hour chart's Relative Strength Index (RSI) indicator increased over 50, Prior to 1.2700.

Resistance-1.2812-1.2861

Pivot- 1.2750

Support- 1.2703-1.2643

Expected Trend- Bullish



US30

CMP – 39670

US30 is trading at 39670. 0.10% down since previous day close. United States equities were mixed at the close on Wednesday, as gains in the Dow Jones Technology, Dow Jones Industrials and Dow Jones Consumer Services sectors led shares higher while losses in the Dow Jones Telecommunications, Dow Jones Oil & Gas and Dow Jones Utilities sectors led shares lower. US30 face strong rejection from 39160 and closed in red that show investor not sure about buy in wall street the nearest support of US30 38550 and resistance will be 38895.

Resistance- 38895-39157

Pivot- 38650

Support: 38550-38250

Expected Trend- Bearish



GER30

CMP – 18685

GER30 is trading at 18685, 0.06% up since previous day close. Following better-than-expected inflation data, Germany's DAX index rebounded on Wednesday along with other European blue-chip indices, closing at 1.42% higher. This was in advance of the US Federal Reserve's monetary policy announcement. Blue chip indices increase 1.42% following a week of declines, with yesterday's US Fed decision providing breathing room for bullish buyers. The DAX30's closest resistance is 188715, while support is still at yesterday's low of 18384.

Resistance – 18714-18927

Pivot-18450

Support – 18370-18230

Expected Trend – Bearish



GOLD

CMP – 2310

XAU/USD is trading at 2310, 0.51%, down since previous day close. Following a US inflation data that was lower than anticipated, gold prices surged on Wednesday, raising the possibility of a Federal Reserve (Fed) interest rate drop later in the year. However, the Greenback was strengthened by the Federal Reserve's hawkish stance. At \$2,318 in trade, the XAU/USD is up 0.13%. The XAUUSD traded in a good environment, but traders did not feel confident enough to take a bullish stance. They are still expecting a slump in the next trading session, which could lead to a short-term gain for yellow metal. However, if China stops buying gold, the near-term trend will remain gloomy.

Resistance – 2324-2342

Pivot-2315

Support – 2284-2249

Expected Trend- Bullish



WTI

CMP –78.22

WTI is trading at 78.56, 0.19% up since previous day close. Early on Thursday, oil prices dropped as traders processed the news that the US Federal Reserve has probably postponed cutting interest rates, WTI while the oil sank 37 cents, or 0.5%, to \$82.23 a barrel. The prior session saw gains of roughly 0.8% for both benchmarks. WTI touched 79.39 but was rejected there; as a result, it finished in the green. Today's session may see another attempt to touch this barrier due to strong buying at this level from support at 77.26.

Resistance – 79.96-81.78

Pivot – 78.00

Support –77.26-76.23

Expected Trend - Neutral

Daily Forex Major Data Releases

13th June 2024

Time	Currency	News	Forecast	Previews
12:00am	USD	FOMC Press Conference		
12:45am	CAD	BOC Gov Macklem Speaks		
1:00am	EUR	German Buba President Nagel Speaks		
4:31am	GBP	RICS House Price Balance	-5%	-5%
5:20am	JPY	BSI Manufacturing Index	-5.2	-6.7
7:00am	AUD	Employment Change	30.0K	38.5K
	AUD	Unemployment Rate	4.0%	4.1%
11:30am	EUR	German WPI m/m	0.3%	0.4%
	USD	Core PPI m/m	0.3%	0.5%
6:00pm	USD	PPI m/m	0.1%	0.5%
	USD	Unemployment Claims	222K	229K
7:05pm	CAD	Gov Council Member Kozicki Speaks		
8:00pm	USD	Natural Gas Storage		98B
9:30pm	USD	Treasury Sec Yellen Speaks		
	USD	FOMC Member Williams Speaks		
10:31pm	USD	30-y Bond Auction		4.64 2.4

(Time Zone: GMT+5:30)

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