



**XFlow** MARKETS

# PULSE

DAILY-REPORT

14-06-2024



### EUR/USD

**CMP – 1.0729**

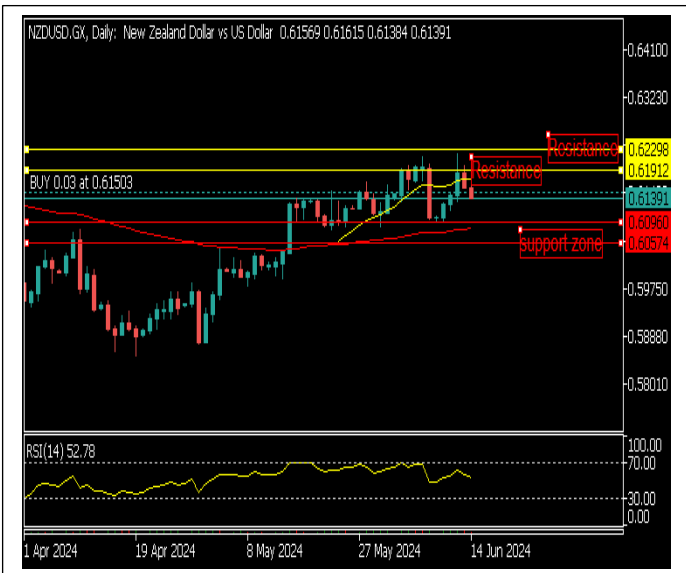
EUR/USD is trading at 1.0729, 0.24% up since previous day close. Fresh selling is occurring in the EUR/USD pair during Friday's European session, with a close around 1.0700. The pair is under pressure to decline due to the prolonged the first point of disagreement is at 1.0719, preceding 1.0649 and 1.0601. Bulls should aim for 1.0852 in the interim, then 1.0916 and 1.0942. About 38 was the relative strength index (RSI) at that point. In 2024, EUR/USD might drop to 1.0719, 1.0649, and eventually 1.0601 if the downward trend keeps up.

**Resistance –1.0758-1.0780**

**Pivot- 1.0732**

**Support- 1.0718-1.0650**

**Expected Trend- Bearish**



### NZD/USD

**CMP –0.6139**

NZD/USD is trading at 0.6139, 0.52% down since previous day close. The NZD/USD pair continues to decline on Friday during the Asian session, trading at 0.6155. There is some selling pressure on the pair due to the stronger NZ data PMI Reserve Bank of New Zealand stated that it does not intend to lower interest rates in 2024 and that a rate reduction is unlikely until the middle of 2025. Even with the current economic difficulties, officials have cautioned that rising inflation concerns still exits nearest support 0.6096.

**Resistance-0.6191-0.6229**

**Pivot- 1.2750**

**Support- 0.6096-0.6057**

**Expected Trend- Bearish**



### US100

**CMP – 19026**

US100 is trading at 19026. 0.08% up since previous day close. The Nasdaq moved higher on Thursday afternoon as technology firms surged Expectations of a September rate decrease were bolstered by the fact that last week saw a spike in the number of Americans submitting new claims for jobless benefits and another report showing producer prices unexpectedly declined in May. Following the release of the inflation and blue-chip reports, the US100 has continued its positive trend. Over the past three days, it has risen 500 points; the closest support is 19072, and it will now reach a new high of \$20,000.

**Resistance- 19811-20250**

**Pivot- 19300.00**

**Support: 19220-18660**

**Expected Trend- Bullish**



### GER30

**CMP – 18320**

GER30 is trading at 18320, 0.19% down since previous day close. Following a more than 1% decline in the previous session, European markets saw a slight decline on Friday. The benchmark index was on track for weekly losses as investors stayed away due to political unrest in France. Political ambiguity is still causing DAX30 to remain bearish. traders on the bullish side are waiting for positive news to turn the market around. If there is a break in DAX3018000, the closest support might be reached at 17900.

**Resistance – 18630-18800**

**Pivot-18350**

**Support – 18220-18067**

**Expected Trend – Bearish**



### GOLD

**CMP – 2311.54**

XAU/USD is trading at 2311.54, 0.33%, up since previous day close. Some pressure below the \$2,300 round-figure barrier and remained above it during the early European trading on Friday. Technically speaking, bearish traders are favoured by the post-FOMC rejection close to the 50-day Simple Moving Average and negative oscillators on the daily chart. Having said that, there should be some caution if acceptance is not found for less than \$2,300. Therefore, before setting up for any additional losses, it will be wise to wait for some follow-through selling below the \$2,285 horizontal support. The price of gold may then decline more quickly significant support area \$2,254–2,255.

**Resistance – 2341.34-2390.29**

**Pivot - 2315**

**Support – 2284.75-2236.58**

**Expected Trend- Bullish**



### SILVER

**CMP – 29.077**

SILVER is trading at 29.07, 0.35% up since previous day close. Silver initially fell during the trading session on Thursday but has since bounced from the 50-day EMA in a technically driven move, but also driven by the PPI numbers in the United States missing the expected results. then I believe that silver really starts to take off to the upside, perhaps reaching towards the \$32 level. Underneath, of course, we have the 50-day EMA, but we also have the \$28.50 level, both of which could offer significant support.

**Resistance – 30.06-31.32**

**Pivot – 29.00**

**Support – 28.57-27.47**

**Expected Trend - Bullish**

# Daily Forex Major Data Releases

14<sup>th</sup> June 2024

Time	Currency	News	Forecast	Previews
4:15am	<b>NZD</b>	FPI m/m		0.6%
Tentative	<b>JPY</b>	BOJ Policy Rate	<0.10%	<0.10%
Tentative	<b>JPY</b>	Monetary Policy Statement		
10:00am	<b>JPY</b>	Revised Industrial Production m/m	-0.1%	-0.1%
	<b>JPY</b>	Tertiary Industry Activity m/m	0.4%	-2.4%
Tentative	<b>JPY</b>	BOJ Press Conference		
12:15pm	<b>EUR</b>	French Final CPI m/m	0.0%	0.0%
1:30pm	<b>EUR</b>	Italian Trade Balance	4.25B	4.34B
2:00pm	<b>GBP</b>	Consumer Inflation Expectations		3.0%
2:30pm	<b>EUR</b>	Trade Balance	15.7B	17.3B
6:00pm	<b>CAD</b>	Manufacturing Sales m/m	1.3%	-2.1%
	<b>CAD</b>	Wholesale Sales m/m	2.5%	-1.1%
	<b>USD</b>	Import Prices m/m	0.1%	0.9%
7:30pm	<b>USD</b>	Prelim UoM Consumer Sentiment	73.0	69.1
	<b>USD</b>	Prelim UoM Inflation Expectations		3.3%
11:00pm	<b>EUR</b>	ECB President Lagarde Speaks		

**Follow us on FB:**



**Everyday market analysis:**



**Follow us on Twitter:**



### **Essential links:**

**Trading systems presentation - Learn and develop with us. XFlow Markets will provide you with all the help you need**

**- free seminars, webinars and learning materials.**

**Global Market Analysis - Use analysis of our professionals and be up to date.**

### **DISCLAIMER:**

The content of this page has been prepared with care and diligence and with the knowledge of the author and are prepared for informative purpose only. The content of this page does not constitute investment advice. XFlow Markets does not take responsibility for investment decisions and for losses made under the influence of the information published on this website. The Client should always base his investment decisions on his own judgment. You should understand that these instruments are highly related with huge risk, and incase look for an independent advice if you have any doubts.