



XFlow MARKETS

PULSE

DAILY-REPORT

19-06-2024



EUR/USD

CMP – 1.0737

EUR/USD is trading at 1.0737, 0.01% down since previous day close. September Fed rate cut bets keep the USD bulls on the defensive and lend support. The technical setup favors bearish traders and supports prospects for further losses. lending some tepid support to the risk complex and lifting EUR/USD to as high as the 1.0760 zone, where some initial resistance seems to have emerged. Nearest support is 1.0710 and resistance will 1.0757 strong US Dollar lead other currencies to trade in red.

Resistance –1.0747-1.0809

Pivot- 1.0700

Support-1.0685-1.0635

Expected Trend- Neutral



GBP/USD

CMP –1.2707

GBP/USD is trading at 1.2707, 0.17% up since previous day close. The UK data indicated that annual inflation, as indicated by the shift in the Consumer Price Index, decreased from 2.3% in April to 2% in May, which limited the upside potential of the pound sterling. The 4-hour chart's Relative Strength Index stays well below 50, indicating the bullish bias, and the GBP/USD pair continues On the down side, 1.2600 is a potential resistance level, and 1.2640 is a crucial support level up ahead.

Resistance-1.2717-1.2764

Pivot- 1.2700

Support- 1.2663-1.2615

Expected Trend- Bullish



US100

CMP – 19908

US100 is trading at 19908. 0.12% up since previous day close. tech-heavy Nasdaq as better-than-expected U.S. retail sales data increased investor confidence about the Federal Reserve's intention to ease monetary policy this year. Retail sales increased by 0.1% in May, according to a Commerce Department report, less than the 0.3% increase predicted by economists surveyed by Reuters US100. maintain their bullish momentum without any hurdle after publish retails sales report Nasdaq climb 0.13 % closed in green the nearest support on daily chart is 19600 and resistance 20133.

Resistance- 20133-20467

Pivot- 19750

Support: 19606-19182

Expected Trend- Bullish



GER30

CMP – 18155

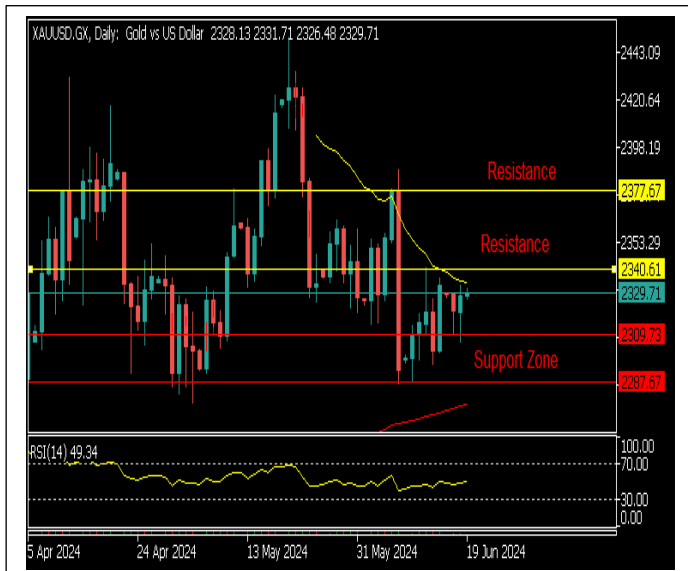
GER30 is trading at 18155, 0.30% down since previous day close. After posting sharp drops last week, European equities continued to rise in early trade on Tuesday as bank stocks rebounded. At this point, attention is now focused on additional data and statements from central bank officials to determine their monetary policy course. Following political upheaval, EURO Bank has begun to recover. GER30 closed higher yesterday; it is currently trading at 18155. The closest resistance is at 18235, and the closest support is at 17970.

Resistance – 18235-18460

Pivot-18050

Support – 17970-17790

Expected Trend – Bearish



GOLD

CMP – 2329

XAU/USD is trading at 2329, 0.06%, up since previous day close. The price of gold is consolidating its early Wednesday recovery, Tuesday saw a significant recovery in the price of gold, which was fueled by a slight decrease in US Treasury bond yields and the release of US retail sales data. Disappointing data caused the US Fed to resurrect its expectations for a September rate cut and destroyed the US Dollar along with US Treasury bond yields resistance close to 2340, where zone 2309–2287 is the support zone

Resistance – 2340-2377

Pivot- 2321

Support – 2309-2287

Expected Trend- Bullish



WTI

CMP –80.25

WTI is trading at 80.25, 0.22% down since previous day close. WTI futures on NYMEX continued to rise, closing in on a new six-week high of 80.70. As tensions in the Middle East and Europe increase and expectations that the Federal Reserve will begin cutting interest rates after its meeting in September improve, the price of oil rises. Ukrainian drone attack on an oil terminal in the southern port of Azov, Russia can harm oil supply nearest support 79.45-77.90 and resistance 81.83-83.33.

Resistance – 81.84-83.33

Pivot – 80.10

Support -79.45-77.90

Expected Trend– Bullish

Daily Forex Major Data Releases

19th June 2024

Time	Currency	News	Forecast	Previews
1:30am	USD	TIC Long-Term Purchases	69.3B	100.5B
4:15am	NZD	Current Account	-4.69B	-7.84B
5:20am	JPY	Monetary Policy Meeting Minutes		
	JPY	Trade Balance	-0.64T	-0.56T
11:30am	GBP	CPI y/y	2.0%	2.3%
	GBP	Core CPI y/y	3.5%	3.9%
	GBP	PPI Input m/m	-0.3%	0.6%
	GBP	PPI Output m/m	0.1%	0.2%
	GBP	RPI y/y	3.1%	3.3%
Tentative	CNY	Foreign Direct Investment ytd/y		-27.9%
1:30pm	EUR	Current Account	35.2B	35.8B
2:00pm	GBP	HPI y/y	2.0%	1.8%
Tentative	EUR	German 30-y Bond Auction		2.62 3.1
7:30pm	USD	NAHB Housing Market Index	45	45
11:00pm	CAD	BOC Summary of Deliberations		

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