



**XFlow** MARKETS

**PULSE**

DAILY-REPORT

20-06-2024



**EUR/USD**

**CMP – 1.0733**

EUR/USD is trading at 1.0733, 0.10% down since previous day close. EUR/USD pair as it trades below 1.0750, the pair is seeing new selling interest. Next up for discussion is the ECB Bulletin, US data, and Fed speaks. When the USD Index was used to track the US Dollar, it fluctuated in the low-105.00s on Early session opened today at 1.0750, but there was activity. Currently trading in a bearish mode, the nearest support and resistance levels for EUR/USD are 1.0723 and 1.0752, respectively.

**Resistance –1.0753-1.0779**

**Pivot- 1.0700**

**Support-1.0723-1.0700**

**Expected Trend- Bearish**



**GBP/USD**

**CMP –1.2705**

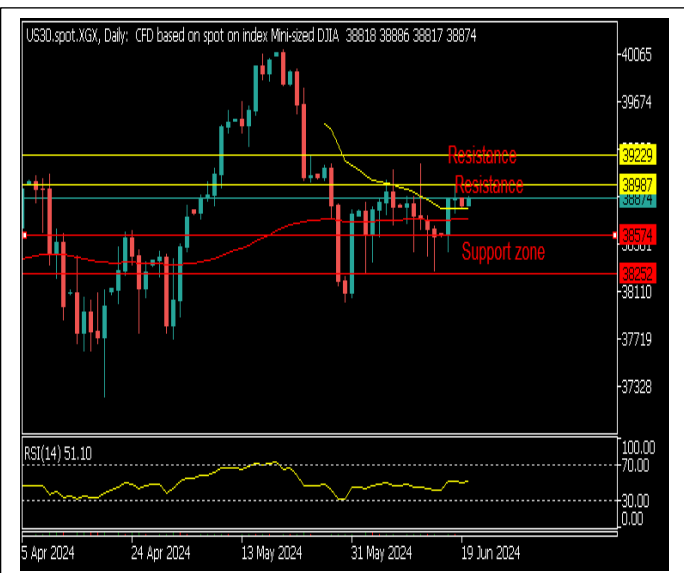
GBP/USD is trading at 1.2705, 0.11% up since previous day close. GBP/USD pair gained momentum during the European session on Wednesday. Technically speaking, buyers may still be interested in the pair as long as support at 1.2700 holds. According to a report released on Wednesday by the UK's Office for National Statistics, the annual rate of inflation in the country decreased from 2.3% in April to 2% in May based on changes in the CPI. 1.2739 is a potential resistance level, and 1.2698 is a crucial support level up ahead.

**Resistance-1.2739-1.2792**

**Pivot- 1.2700**

**Support- 1.2698-1.2656**

**Expected Trend- Bearish**



**US30**

**CMP – 38870**

US100 is trading at 38870. 0.15% up since previous day close. tech-heavy Nasdaq as better-than-expected U.S. retail sales data increased investor confidence about the Federal Reserve's intention to ease monetary policy this year. Retail sales increased by 0.1% in May, according to a Commerce Department report, less than the 0.3% increase predicted by economists surveyed by Reuters US100. maintain their bullish momentum without any hurdle after publish retails sales report Nasdaq climb 0.13 % closed in green the nearest support on daily chart is 19600 and resistance 20133.

**Resistance- 38980-39229**

**Pivot- 38800**

**Support: 38570-38250 Expected Trend- Bullish**



**GER30**

**CMP – 18115**

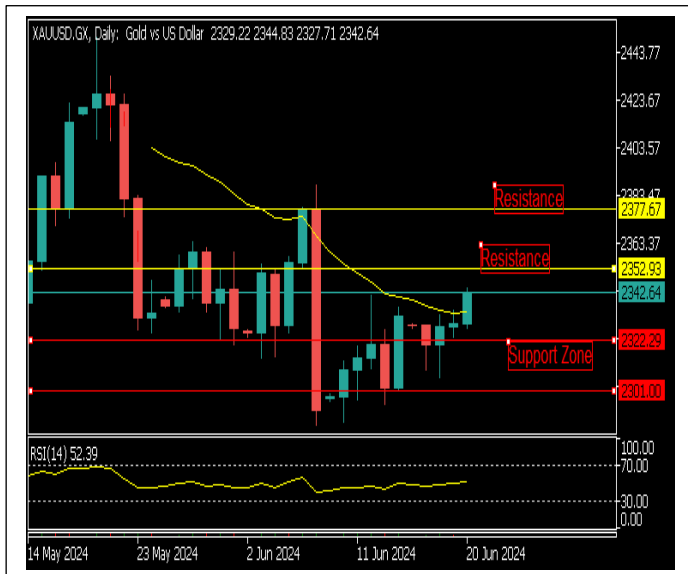
GER30 is trading at 18115, 0.13% up since previous day close. With the focus primarily on interest rate decisions made by several central banks throughout the region later in the day, European shares began the day higher on Thursday, helped by rising technology shares. The European market is currently experiencing political crises, which has led to a trend downward in various major European indices and a major automobile share drop of more than 1% due to tariff cuts on the import of Chinese electric cars. The closest GER30 support is at yesterday's low of 18050, while the resistance is at 18230.

**Resistance – 18235-18460**

**Pivot-18050**

**Support – 17970-17790**

**Expected Trend – Bearish**



**GOLD**

**CMP – 2342**

XAU/USD is trading at 2342, 0.66%, up since previous day close. The price of gold (XAU/USD) rises sharply on Thursday, gaining 0.5 percent to trade in the \$2,340s. The market is now at a technical turning point that may determine the direction of the market for the remainder of the summer. Tensions have returned. Tensions in the Middle East arise between Israel and Hezbollah in Lebanon. could drive gold higher, but XAUUSD has support at 2322 and 23001 in extension, and resistance at 2352-2377.

**Resistance – 2352-2377**

**Pivot - 2330**

**Support – 2322-2301**

**Expected Trend- Bullish**



**SILVER**

**CMP – 30.11**

SILVER is trading at 30.31, 1.89% up since previous day close. In thin trading liquidity conditions, silver rose during the North American session, gaining more than 1.89%. XAG/USD is trading at \$30.11, having fallen as low as yesterday \$29.35 on the day. Despite plunging from year-to-date (YTD) highs reached at \$32.51, below the \$30.00 mark, the grey metal is still neutral to upward bias. After hitting a monthly low of \$28.66, silver appears to have bottomed; since then, XAG/USD has gradually increased and is just shy of testing the \$30.00 level.

**Resistance – 30.83-31.75**

**Pivot – 30.00**

**Support -29.29-28.56**

**Expected Trend– Bullish**

# Daily Forex Major Data Releases

20<sup>th</sup> June 2024

Time	Currency	News	Forecast	Previews
4:15am	<b>NZD</b>	GDP q/q	0.1%	-0.1%
6:45am	<b>CNY</b>	1-y Loan Prime Rate	3.45%	3.45%
	<b>CNY</b>	5-y Loan Prime Rate	3.95%	3.95%
1:00pm	<b>CHF</b>	SNB Monetary Policy Assessment		
	<b>CHF</b>	SNB Policy Rate	1.50%	1.50%
1:30pm	<b>CHF</b>	SNB Press Conference		
4:30pm	<b>GBP</b>	Monetary Policy Summary		
	<b>GBP</b>	MPC Official Bank Rate Votes	0-2-7	0-2-7
	<b>GBP</b>	Official Bank Rate	5.25%	5.25%
6:00pm	<b>USD</b>	Unemployment Claims	235K	242K
	<b>USD</b>	Building Permits	1.45M	1.44M
	<b>USD</b>	Philly Fed Manufacturing Index	4.8	4.5
	<b>USD</b>	Current Account	-207B	-195B
	<b>USD</b>	Housing Starts	1.37M	1.36M
7:30pm	<b>EUR</b>	Consumer Confidence	-14	-14
8:30pm	<b>USD</b>	Crude Oil Inventories	-2.8M	3.7M

(Time Zone: GMT+5:30)



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