



**XFlow** MARKETS

# PULSE

DAILY-REPORT

21-06-2024



**EUR/USD**

**CMP – 1.0719**

EUR/USD is trading at 1.0719, 0.10% down since previous day close. EUR/USD remains vulnerable and trades below 1.0700. Early in June according to German and Eurozone PMI data, which made it difficult for the Euro to hold its ground. It is challenging for the Euro to find demand, according to PMI data from Germany and the Eurozone. Germany's HCOB Composite PMI dropped to 50.6 in the flash estimate for June. The closest resistance is 1.07424, and the nearest support is 1.0666.

**Resistance –1.0753-1.0779**

**Pivot- 1.0700**

**Support-1.0723-1.0700**

**Expected Trend- Bearish**



**NZD/USD**

**CMP –0.6124**

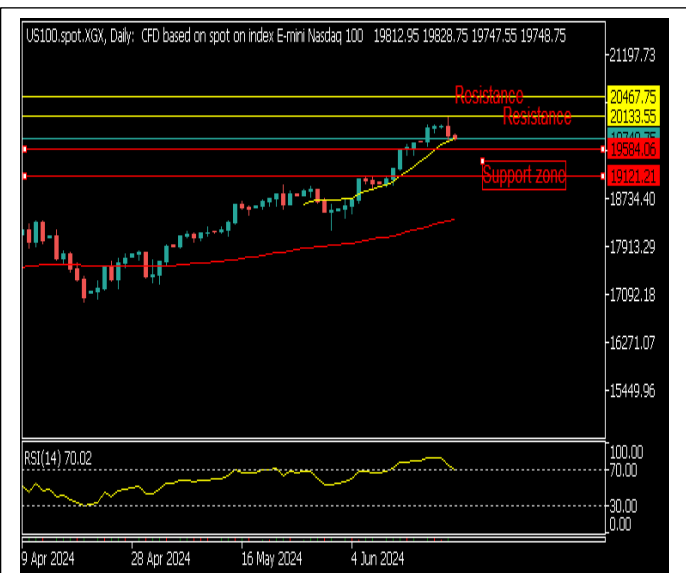
NZD/USD is trading at 0.6124, 0.13% up since previous day close. New Zealand GDP in the first quarter and the US dollar's decline support the pair's upward movement. The 0.6100 level is still the immediate support for the NZD/USD exchange rate. At 0.60695 and 0.60627, respectively, In the event that the downside move continues, these levels might offer a strong base. A significant sell-off scenario could be indicated by a break below these SMA convergence points.

**Resistance-0.6151-0.6170**

**Pivot- 0.6120**

**Support- 0.6109-0.6065**

**Expected Trend- Bullish**



**US100**

**CMP – 19765**

US100 is trading at 19765.14% up since previous day close. tech-heavy Nasdaq as better-than-expected U.S. retail sales data increased investor confidence about the Federal Reserve's intention to ease monetary policy this year. Retail sales increased by 0.1% in May, according to a Commerce Department report, less than the 0.3% increase predicted by economists surveyed by Reuters US100. maintain their bullish momentum without any hurdle after publish retails sales report Nasdaq climb 0.13 % closed in green the nearest support on daily chart is 19600 and resistance 20133.

**Resistance-20133-20465**

**Pivot- 19652**

**Support: 19584-19121**

**Expected Trend- Bullish**



**GER30**

**CMP – 18198**

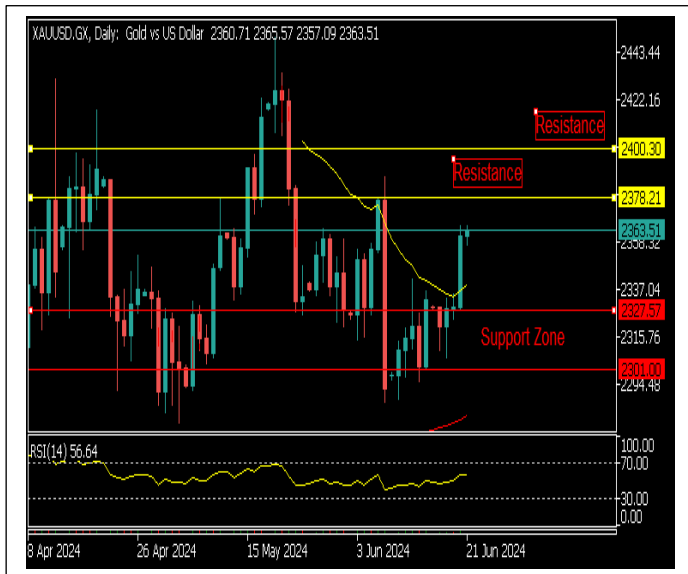
GER30 is trading at 18198, 0.18% down since previous day close. With the focus primarily on interest rate decisions made by Central bank, Investors should pay attention to Germany's and the Eurozone's preliminary private sector PMIs on Friday. The demand for DAX-listed stocks from buyers will probably be more influenced by the Services PMIs. The German economy is primarily based on the services sector, which also causes the country's persistently high inflation rate. Yesterday's green 200-point close on the GER30 gave bullish traders a boost. The closest support is at 17900, while the resistance is at 18370.

**Resistance – 18370-18700**

**Pivot-18000**

**Support – 17900-17900**

**Expected Trend – Bearish**



**GOLD**

**CMP – 2363**

XAU/USD is trading at 2363, 0.17%, up since previous day close. Thursday at \$2,344, above the crucial confluence point. and dealt at \$2365.64. At that point, the 50-day SMA and the colliding trendline resistance meet. This tipped the scales in favour of gold buyers as the price of gold confirmed an upside break from on a daily chart, though, it will be crucial to overcome 2365 in order to reach the next resistance level, 2388. 2327 is the closest support number. After 2365, may we see some profit booking from the top.

**Resistance – 2378-2400**

**Pivot- 2345**

**Support – 2327-2300**

**Expected Trend- Bullish**



**WTI**

**CMP – 81.50**

WTI is trading at 81.50, 0.21% down since previous day close. US crude oil, West Texas Intermediate Although there was no sustained decline in oil prices during the Asian session on Friday, they are still very close to the peak that was reached the day before in late April. Right now, the commodity is trading at about \$81.00 per barrel, and it looks like it will rise sharply for the second straight week. Future oil demand is expected to rise, while US oil inventories, the world's largest oil consumer, have decreased. Based on the daily chart, 80.71 is the closest support for WTI, and 81.91, the previous day's high, will act as resistance.

**Resistance – 81.91-83.49**

**Pivot – 81.00**

**Support -80.71-79.34**

**Expected Trend– Bullish**

# Daily Forex Major Data Releases

21<sup>th</sup> June 2024

Time	Currency	News	Forecast	Previews
11:30am	<b>GBP</b>	Retail Sales m/m	1.6%	-2.3%
12:45pm	<b>EUR</b>	French Flash Manufacturing PMI	46.8	46.4
	<b>EUR</b>	French Flash Services PMI	50.0	49.3
1:00pm	<b>EUR</b>	German Flash Manufacturing PMI	46.4	45.4
	<b>EUR</b>	German Flash Services PMI	54.4	54.2
1:30pm	<b>EUR</b>	Flash Manufacturing PMI	48.0	47.3
	<b>EUR</b>	Flash Services PMI	53.5	53.2
2:00pm	<b>GBP</b>	Flash Manufacturing PMI	51.3	51.2
	<b>GBP</b>	Flash Services PMI	53.0	52.9
6:00pm	<b>CAD</b>	Core Retail Sales m/m	0.5%	-0.6%
	<b>CAD</b>	Retail Sales m/m	0.7%	-0.2%
7:15pm	<b>USD</b>	Flash Manufacturing PMI	51.0	51.3
	<b>USD</b>	Flash Services PMI	53.4	54.8
7:30pm	<b>USD</b>	Existing Home Sales	4.08M	4.14M
	<b>USD</b>	CB Leading Index m/m	-0.4%	-0.6%
8:00pm	<b>USD</b>	Natural Gas Storage		74B

(Time Zone: GMT+5:30)



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