

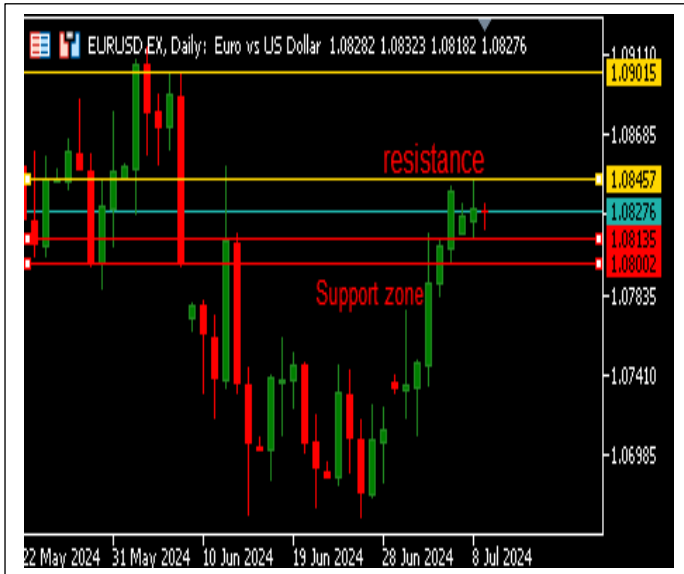


**XFlow** MARKETS

# PULSE

DAILY-REPORT

09-07-2024



### EUR/USD

**CMP – 1.0818**

EUR/USD is trading at 1.0818, 0.05% down since previous day close. Small increases above 1.0800 are being reported by EUR/USD during Tuesday's early European session. Despite the initial surprise caused by the outcome of the French election, EUR/USD is still rising. The US Congress will hear "The Semi-annual Monetary Policy Report" on Tuesday. The bearish spinning top that the previous day's candle suggests that the trend may change. 1.0845 will be the nearest resistance, and 1.0813 will be the support.

**Resistance-1.0845-1.0901**

**Pivot- 1.0823**

**Support-1.0813-1.0800**

**Expected Trend- Bullish**



### GBP/USD

**CMP –1.2798**

GBP/USD is trading at 1.2798 ,0.06 % down since previous day close. Early on Tuesday, the GBP/USD pair is accumulating around 1.2800. A concentration on Fed Powell's testimony has caused the Pound Sterling to gain ground against the US Dollar. The candle from the previous day formed an inverted hammer, indicating a trend reversal and a pessimistic outlook for the market today. The closest 1.2612 support and resistance are 1.2844, if it breaks then reach to 1.2896

**Resistance-1.2844-1.2896**

**Pivot- 1.2813**

**Support- 1.2612-1.2498**

**Expected Trend- bearish**



### US 30

**CMP – 39388**

US30 is trading at 39388, 0.08 % up since previous day close. The trading week began with a 31-point decline in the Dow Jones Industrial Average. The story may alter, though, when a number of massive banks are set to release their second-quarter earnings reports. The most promising names on Wall Street are opening as usual for the upcoming earnings season. Today's market outlook is optimistic. The closest support would be 39301, while the closest resistance would be 39721. If it breaks, it would reach 40109.

**Resistance: 39721-40109**

**Pivot- 39314**

**Support: 39301-39030**

**Expected Trend- Bullish**



**GER30**

**CMP – 18446**

GER30 is trading at 18446,0.13% down since previous day close. Following the closing on Monday, shares in Germany's equity market were mixed. Tuesday saw a decline in European stocks ahead of U.S. Federal Reserve Chair Jerome Powell's significant hearing before a congressional panel. Individior also fell, hitting nearly three-year lows after lowering its profit prediction. The closest resistance is 18634, and the closest resistance is 18409, indicating a bearish market picture today.

**Resistance – 18634-18792**  
**Support – 18409-18161**

**Pivot- 18515**  
**Expected Trend – Bullish**



**GOLD**

**CMP – 2360**

XAUUSD is trading at 2360, 0.03% up since previous day close. In the early European session of Tuesday, the price of gold rises. Increasing rates reduce expectations, and flows into safe havens may limit the decline in precious metal prices. The short-term impact of China's PBoC gold purchases being paused would probably be felt by XAU/USD. The market appears bearish right now. In the event of a bearish event, the initial downside target is 2349, and the resistance is 2392 when the market moves upward.

**Resistance –2392-2426**

**Pivot -2367**

**Support – 2349-2326**

**Expected Trend- Bearish**



**SILVER**

**CMP – 31.00**

Silver is trading at 31.00,0.70 % up since previous day close. The US Treasury rates are being pressured by growing Fed rate-cut wagers, while the price of silver is holding steady. Holding an investment in non-yielding assets, like silver, has a lower opportunity cost as interest-bearing asset yields decline. Momentum has changed to the upward as the RSI enters the positive zone of 60–70. 30.490 is the closest resistance, and 30.393 is the closest support.

**Resistance – 31.49-32.12**

**Pivot – 30.86**

**Support – 30.39-29.42**

**Expected Trend– Bearish**



## Daily Forex Major Data Release

9th July 2024

TIME	CURRENCY	NEWS	FORCAST	PREVIEWS
12:30 AM	USD	Consumer Credit m/m	10.7B	6.4B
4:31 AM	GBP	BRC Retail Sales Monitor y/y	0.20%	0.40%
5:20 AM	JPY	M2 Money Stock y/y	2.00%	1.90%
6:00 AM	AUD	Westpac Consumer Sentiment		1.70%
7:00 AM	AUD	NAB Business Confidence		-3
11:30 AM	JPY	Prelim Machine Tool Orders y/y		4.20%
3:30 PM	USD	NFIB Small Business Index	89.2	90.5
6:45 PM	USD	FOMC Member Barr Speaks		
7:30 PM	USD	Fed Chair Powell Testifies		
	USD	Treasury Sec Yellen Speaks		
11:00 PM	USD	FOMC Member Bowman Speaks		



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