

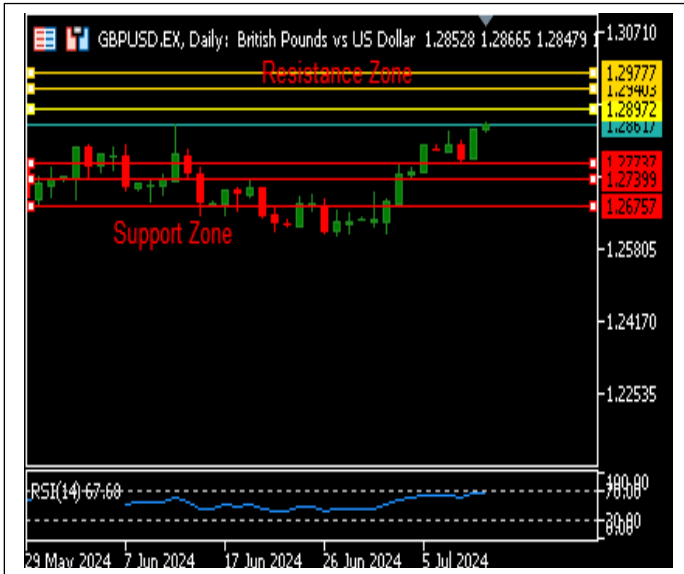


**XFlow** MARKETS

# PULSE

DAILY-REPORT

11-07-2024



### GBP/USD

**CMP – 1.2877**

GBP/USD is trading at 1.2877, 0.15% up since previous day close. During 1.2850 in the European morning on Thursday, the GBP/USD pair maintains modest advances. Despite persistent US Dollar weakening and a positive outlook for the market. The US CPI inflation report is anticipated by GBP/USD to be the next catalyst for a rise. The bullish daily RSI and the 1.2900 mark may continue to entice purchasers of pound sterling. 1.2897 is the closest resistance, and 1.2773 is the closest support.

**Resistance-1.2897-1.2940**

**Pivot- 1.2826**

**Support-1.2773-1.2739**

**Expected Trend- Bullish**



### USD/JPY

**CMP –161.51**

USD/JPY is trading at 161.51, 0.09% down since previous day close. During Thursday's Asian session, the USD/JPY is stable above 161.50, having recovered from its lows. Investors search for new trading inspiration in the US CPI data. The RSI in an almost overbought state. This may make it more difficult for the bulls to push the USD/JPY exchange rate higher or open the door for consolidation. If it breaks, it can go as high as 162.64. The nearest resistance is 161.96, and the closest support is 160.67.

**Resistance-161.96-162.64**

**Pivot- 161.59**

**Support- 160.67-160.15**

**Expected Trend- Bullish**



### US 100

**CMP – 20659**

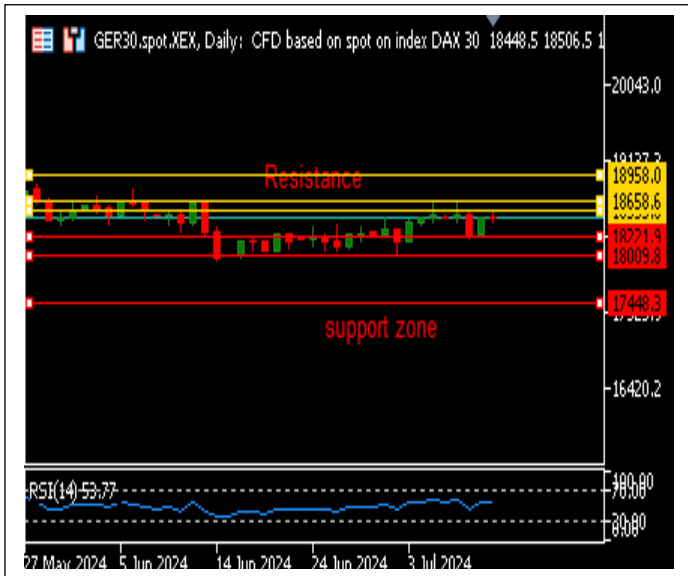
US100 is trading at 20659, 0.04% down since previous day close. Important inflation statistics and speeches by Federal Reserve Chair Jerome Powell are anticipated to provide additional guidance this week. Powell's Wednesday appearance before the House will prepare the ground for Thursday's crucial update on consumer inflation. The overbought area is where the RSI is. The market may be in a downturn or is consolidating here. The closest support is at 20414, while the closest resistance is at 20723.

**Resistance: 20723-20927**

**Pivot- 20464**

**Support: 20414-20027**

**Expected Trend- Bearish**



### GER30

**CMP – 18435**

GER30 is trading at 18435,0.15% down since previous day close. Thursday's major European equities markets are higher, with the majority of the sectors seeing gains as investors await the release of U.S. inflation data. A key U.S. inflation data that could influence whether the Fed lowers interest rates in the upcoming months is currently the focus of attention. The market is in a phase of consolidation or is in a downturn. If the resistance breaks, it will hit 18658, and the closest support is 18221. The resistance is 18533.

**Resistance – 18533-18658**  
**Support – 18221-18009**

**Pivot- 18354**  
**Expected Trend – Bearish**



### GOLD

**CMP – 2383**

XAU/USD is trading at 2383,0.15% up since previous day close. Thursday is seeing the gold price continue its positive trend for a third day in a row. Investors are anticipating the release of US CPI data later in the day, which might confirm a US Federal Reserve interest rate drop in September. Risk flows continue into Asian trading on Thursday, supporting the price of gold at the expense of the US dollar. The RSI crosses 59. The immediate support for the gold price might be 2362, and the barrier could be 2387.

**Resistance –2387-2393**

**Pivot - 2373**

**Support – 2362-2348**

**Expected Trend- Bullish**



### WTI

**CMP – 82.30**

WTI is trading at 82.30,0.26 % down since previous day close. On Thursday, oil prices increased as gasoline inventories decreased, indicating increased demand, and as crude supplies decreased as a result of American refineries stepping up processing. US crude oil, West Texas Intermediate Oil prices continue to rise throughout the Asian session on Thursday, The market is currently going through a phase of consolidation. The market is 80.80 in a downward trend and can go to 83.29 in an upward trend.

**Resistance – 83.29-84.57**

**Pivot – 82.12**

**Support – 80.80-79.49**

**Expected Trend– Neutral**



## Daily Forex Major Data Release 11th July 2024

TIME	CURRENCY	NEWS	FORCAST	PREVIEWS
12:00 AM	USD	FOMC Member Bowman Speaks		
	USD	FOMC Member Goolsbee Speaks		
4:15 AM	NZD	FPI m/m		-0.20%
4:31 AM	GBP	RICS House Price Balance	-14.00%	-17.00%
5:00 AM	USD	FOMC Member Cook Speaks		
5:20 AM	JPY	Core Machinery Orders m/m	1.00%	-2.90%
6:30 AM	AUD	MI Inflation Expectations		4.40%
11:30 AM	EUR	German Final CPI m/m	0.10%	0.10%
	GBP	GDP m/m	0.20%	0.00%
	GBP	Construction Output m/m	0.80%	-1.40%
	GBP	Goods Trade Balance	-16.1B	-19.6B
	GBP	Index of Services 3m/3m	1.00%	0.90%
	GBP	Industrial Production m/m	0.30%	-0.90%
	GBP	Manufacturing Production m/m	0.30%	-1.40%
2:00 PM	GBP	BOE Credit Conditions Survey		
Tentative	GBP	NIESR GDP Estimate		0.70%
6:00 PM	USD	Core CPI m/m	0.20%	0.20%
	USD	CPI m/m	0.10%	0.00%
	USD	CPI y/y	3.10%	3.30%
	USD	Unemployment Claims	236K	238K
7:00 PM	GBP	CB Leading Index m/m		-0.10%
8:00 PM	USD	Natural Gas Storage		32B
9:00 PM	USD	FOMC Member Bostic Speaks		
10:30 PM	USD	FOMC Member Musalem Speaks		
10:31 PM	USD	30-y Bond Auction		4.40 2.5
11:30 PM	USD	Federal Budget Balance		-347.1B



Contact us for any questions: Email:  
[support@xflowmarkets.com](mailto:support@xflowmarkets.com)

Follow us on FB:



Everyday market analysis:



Follow us on Twitter:



### Essential links:

**Trading systems presentation - Learn and develop with us. XFlow Markets will provide you with all the help you need**

**- free seminars, webinars and learning materials.**

**Global Market Analysis - Use analysis of our professionals and be up to date.**

### DISCLAIMER:

The content of this page has been prepared with care and diligence and with the knowledge of the author and are prepared for informative purpose only. The content of this page does not constitute investment advice. XFlow Markets does not take responsibility for investment decisions and for losses made under the influence of the information published on this website. The Client should always base his investment decisions on his own judgment. You should understand that these instruments are highly related with huge risk, and incase look for an independent advice if you have any doubts.