

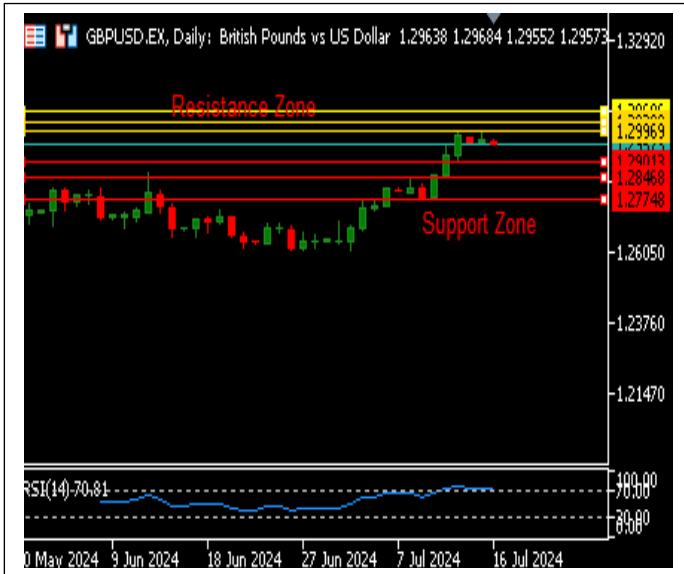


XFlow MARKETS

PULSE

DAILY-REPORT

16-07-2024



GBP/USD

CMP – 1.2966

GBP/USD is trading at 1.2966, 0.01% down since previous day close. In Tuesday's European trading, the GBP/USD exchange rate is hovering around 1.2950. A general increase in the US dollar puts pressure on the pair as investors become cautious ahead of the US retail sales data and Fed speeches. A shooting star candle that emerges in the preceding candle suggests a trend reversal or that today's market may consolidate. 1.2996 is the closest resistance, and 1.2901 is the closest support.

Resistance-1.2996-1.3030

Pivot- 1.2976

Support-1.2901-1.2846

Expected Trend- Neutral



USD/JPY

CMP –158.47

USD/JPY is trading at 158.47, 0.31% up since previous day close. Tuesday's trading in Asia is seeing the USD/JPY continue to rise beyond 158.50. The Japanese Yen is facing strong selling pressure versus the US Dollar despite risk aversion and the Fed-BoJ policy divergence. as shown by the (RSI), which suggests that the pair is either neutral or bearishly inclined. The nearest resistance is 161.99, while the closest support is 157.12. If it breaks, it will go as high as 155.69.

Resistance-161.99-162.64

Pivot- 157.96

Support- 157.12-155.69

Expected Trend- Neutral



US 100

CMP – 20396

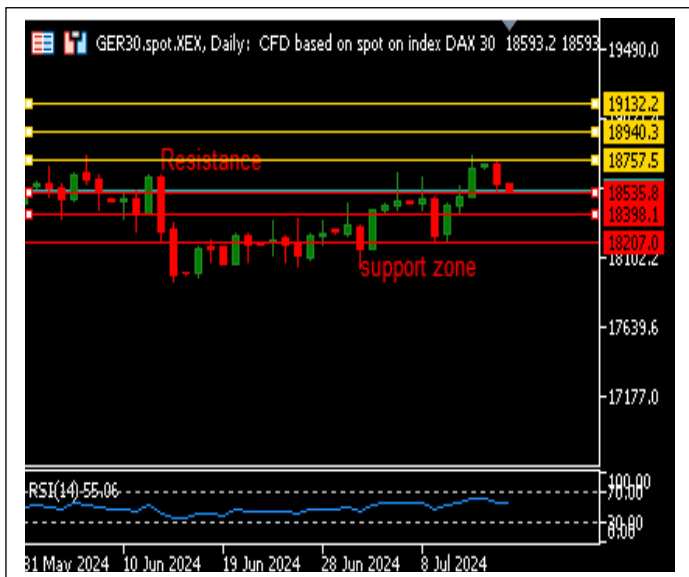
US100 is trading at 20396, 0.11% down since previous day close. Super Micro Computer is going to be included in the Nasdaq-100 index. Super Micro Computer manufactures the hardware and server technology used in data centers. Super Micro Computer and semiconductor giant Nvidia have teamed. The market is in an overbought zone when the RSI hits 62. The market may be optimistic right now. 20305 and 20635 are the closest points of support and resistance.

Resistance: 20635- 20791

Pivot- 20358

Support: 20305-20149

Expected Trend- Bullish



GER30

CMP – 18514

GER30 is trading at 18514, 0.33% down since previous day close. At the end of the previous day, German stocks had dropped due to losses in the DAX Construction, DAX Utilities, and DAX Chemicals sectors. Due to investors' attempts to decide on "Trump trades," which appear to mean buying the US and selling the rest, European markets are expected to open poorly. 18535 is the closest support level and 18757 is the closest resistance in today's sideways or downtrending market perspective.

Resistance –18757-18940
Support – 18535-18398

Pivot- 18685
Expected Trend – Neutral



GOLD

CMP – 2438

XAU/USD is trading at 2438, 0.64% up since previous day close. The price of gold is aiming to maintain its recent gains early on Tuesday. The price of gold, which does not bear interest, is being supported by growing anticipation that the US Federal Reserve would decrease interest rates in September. A weaker-than-anticipated US Retail Sales report would support USD selling and drive up the price of gold. The overbought zone in the market is indicated by the RSI. The closest support is 2399, while the closest resistance is 2439.

Resistance –2439-2451
Support –2399-2370

Pivot - 2421
Expected Trend- Bullish



WTI

CMP – 81.16

WTI is trading at 81.16, 1.00% down since previous day close. US crude oil, West Texas Intermediate Around the mid-\$80.00s, or a multi-day low reached during the Asian session on Monday, oil prices draw some dip buying. Rebounding USD, more supply from OPEC+, and a possible nuclear agreement with Iran will all work to drive prices down. The market may be trending downward or sideways right now. If it breaks, the nearest support is 80.80; if it doesn't, it can go as low as 79.49 and as high as 82.55.

Resistance –82.55-83.80
Support –80.80-79.49

Pivot – 82.01
Expected Trend– Bearish



Daily Forex Major Data Release 16th July 2024

TIME	CURRENCY	NEWS	FORCAST	PREVIEWS
2:05 AM	USD	FOMC Member Daly Speaks		
10:00 AM	JPY	Tertiary Industry Activity m/m	0.10%	1.90%
2:30 PM	EUR	Italian Trade Balance	3.55B	4.81B
	EUR	Trade Balance	17.1B	19.4B
	EUR	ZEW Economic Sentiment	48.1	51.3
	EUR	German ZEW Economic Sentiment	41.2	47.5
All Day	EUR	ECOFIN Meetings		
5:45 PM	CAD	Housing Starts	260K	265K
6:00 PM	CAD	CPI m/m	0.10%	0.60%
	CAD	Median CPI y/y	2.70%	2.80%
	CAD	Trimmed CPI y/y	2.80%	2.90%
	CAD	Common CPI y/y	2.40%	2.40%
	CAD	Core CPI m/m		0.60%
	USD	Core Retail Sales m/m	0.10%	-0.10%
	USD	Retail Sales m/m	-0.20%	0.10%
	USD	Import Prices m/m	0.20%	-0.40%
7:30 PM	USD	Business Inventories m/m	0.40%	0.30%
	USD	NAHB Housing Market Index	43	43
Tentative	NZD	GDT Price Index		-6.90%

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