



**XFlow** MARKETS

# PULSE

DAILY-REPORT

17-07-2024


**EUR/USD**
**CMP – 1.0909**

EUR/USD is trading at 1.0909, 0.08% up since previous day close. The EUR/USD pair was trading at about 1.0900 on Wednesday in the Asian session. The Fed's decision to hold rates in conjunction with the ECB's rate decrease in June has increased the policy gap between the two central banks, which could short-term cause EUR/USD to depreciate even more. Since the hanging guy on the previous day's candle indicates, the trend might be reversing. 1.0921 is the closest resistance, and 1.0869 is the closest support.

**Resistance-1.0921-1.0965**
**Pivot- 1.0891**
**Support-1.0869-1.0830**
**Expected Trend- Bullish**

**USD/JPY**
**CMP –156.73**

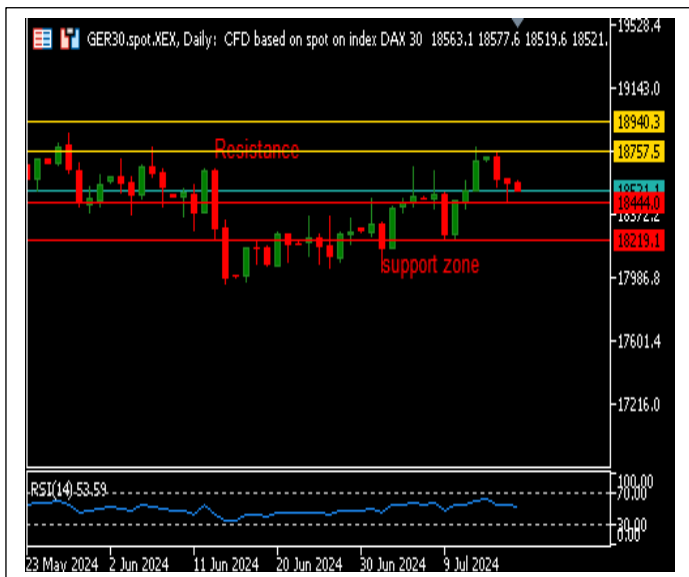
USD/JPY is trading at 156.73, 0.99% down since previous day close. In Asian trade on Wednesday, the USD/JPY is trading close to 158.50, down from its highs. Fed We await Waller's speech and the US housing figures. The incident over the weekend, in which former US President Donald Trump was shot during a campaign rally, has caused the move to falter and be scaled back. The market is trending downward. The market is in the oversold zone. The nearest support is 157.09, while the closest resistance is 161.78.

**Resistance-161.78-162.90**
**Pivot- 158.41**
**Support- 157.09-155.69**
**Expected Trend- Bearish**

**US 30**
**CMP – 40892**

US30 is trading at 40892, 0.21% down since previous day close. Technology stocks like NVIDIA Corporation led a significant increase in value during the previous year, and the hype around AI was a major factor in Wall Street's surge. Another factor that put pressure on tech equities was traders pulling out of the industry and shifting to more economically vulnerable industries. RSI indicates that the market is in an overbought area. The market may be trending upward today. The nearest resistance is at 4050, while the support is at 40180.

**Resistance: 41050-41391**
**Pivot- 40232**
**Support: 40180-39739**
**Expected Trend- Bullish**


**GER30**
**CMP – 18459**

GER30 is trading at 18459, 0.71% down since previous day close. On Wednesday, European stocks began the day lower for the third straight day, led by the negative outlook from ASML, a Dutch semiconductor company, and investors' assessments of possible trade restrictions from the US. Markets were also watching the final June inflation data for the euro zone, which was set for release at 0900 GMT. The closest resistance is 18757, and the closest support is 18444, as the market appears sideways today.

**Resistance –18757-18940**  
**Support – 18444-18219**
**Pivot- 18517**  
**Expected Trend – Neutral**

**GOLD**
**CMP – 2473**

XAU/USD is trading at 2473, 0.21% up since previous day close. Following its recent record high, which it reached on Wednesday during the Asian session in the \$2,482-2,483 range, the price of gold retreats. Any further decline could still be viewed as a limited time purchasing opportunity. Now, traders are looking to the US Industrial Production data for a quick boost. the RSI reaches 70. With sellers and buyers exerting equal effort today, the market may consolidate. The closest support is 2417, while the closest resistance is 2483.

**Resistance –2483-2502**  
**Support –2417-2391**
**Pivot - 2454**  
**Expected Trend- Bullish**

**SILVER**
**CMP – 30.89**

SILVER is trading at 30.89, 1.16% down since previous day close. Silver finds it difficult to build on its strong performance the day before and oscillates between modest gains and small losses on Wednesday during the Asian session. Bullish traders benefit from the overnight persistent breakout through a trading range. The RSI crosses 55. The market is seen favourably today. If it breaks, the nearest support is 30.48; if it doesn't, it can go as low as 30.07 and as high as 31.38.

**Resistance –31.38-31.72**  
**Support –30.48-30.07**
**Pivot – 30.73**  
**Expected Trend– Bullish**

## Daily Forex Major Data Release 17th July 2024

TIME	CURRENCY	NEWS	FORCAST	PREVIEWS
4:15 AM	<b>NZD</b>	CPI q/q	0.50%	0.60%
11:30 AM	<b>GBP</b>	CPI y/y	1.90%	2.00%
	<b>GBP</b>	Core CPI y/y	3.50%	3.50%
	<b>GBP</b>	PPI Input m/m	0.10%	0.00%
	<b>GBP</b>	PPI Output m/m	0.10%	-0.10%
	<b>GBP</b>	RPI y/y	2.90%	3.00%
2:00 PM	<b>GBP</b>	HPI y/y	1.50%	1.10%
2:30 PM	<b>EUR</b>	Final Core CPI y/y	2.90%	2.90%
	<b>EUR</b>	Final CPI y/y	2.50%	2.50%
Tentative	<b>EUR</b>	German 30-y Bond Auction		2.54 1.6
6:00 PM	<b>CAD</b>	Foreign Securities Purchases		41.16B
	<b>USD</b>	Building Permits	1.40M	1.40M
	<b>USD</b>	Housing Starts	1.31M	1.28M
6:45 PM	<b>USD</b>	Industrial Production m/m	0.40%	0.90%
	<b>USD</b>	Capacity Utilization Rate	78.60%	78.70%
7:05 PM	<b>USD</b>	FOMC Member Waller Speaks		
8:00 PM	<b>USD</b>	Crude Oil Inventories		-3.4M
11:30 PM	<b>USD</b>	Beige Book		



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