

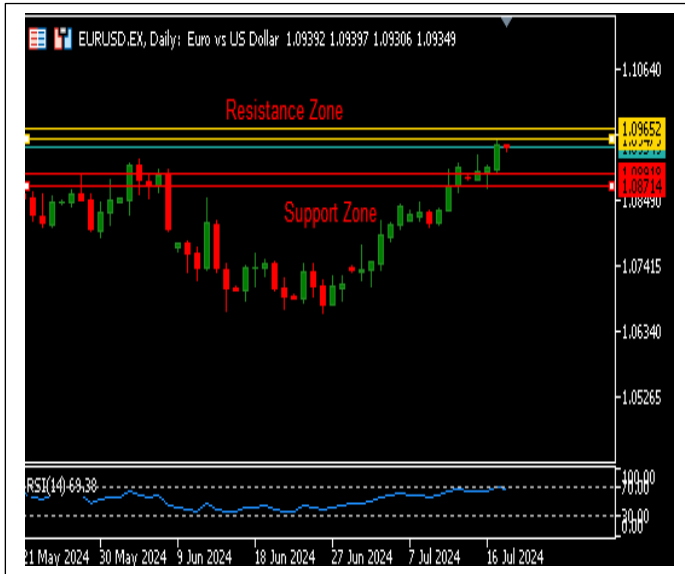


**XFlow** MARKETS

# PULSE

DAILY-REPORT

18-07-2024



### EUR/USD

**CMP – 1.0930**

EUR/USD is trading at 1.0930, 0.07% down since previous day close. In Thursday's European session, the EUR/USD pair moves sideways. Although markets still predict two more rate cuts by the end of the year, investors widely expect the (ECB) to maintain its policy rate steady at its meeting on Thursday. A bearish marubuzu candle that formed in the previous day's candle suggests a sideways or downward trend today. The market is in an overbought zone, according RSI. The nearest supports are 1.0891 and resistance is 1.0947.

**Resistance-1.0947-1.0965**

**Pivot- 1.0927**

**Support-1.0891-1.0871**

**Expected Trend- Neutral**



### GBP/USD

**CMP – 1.3001**

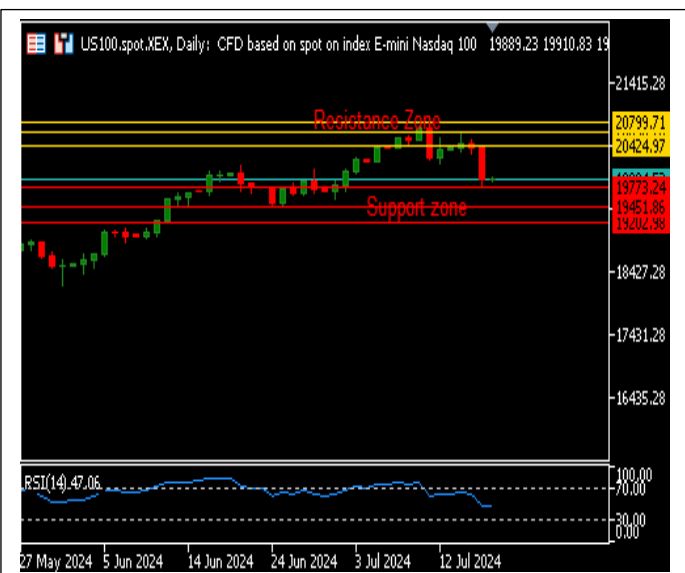
GBP/USD is trading at 1.3001, 0.05% down since previous day close. GBP/USD remains in the daily range of 1.3000 following the UK jobs data. According to UK data, the ILO Unemployment Rate did not cause any significant changes during the three months leading up to May, remaining stable at 4.4% as predicted. The GBP/USD pair appears to be technically overbought. There is a downward opening gap; the market may consolidate from here. the nearest resistance is 1.3041. The closest support is 1.2960.

**Resistance-1.3041-1.3076**

**Pivot- 1.3006**

**Support- 1.2960-1.2899**

**Expected Trend- Neutral**



### US 100

**CMP – 19898**

US100 is trading at 19898, 0.40% up since previous day close. Megacap chip and tech companies fell sharply, causing wide market losses in the face of a plethora of business announcements, the possibility of stricter U.S. trade restrictions on Chinese chips, and Wall Street's impending collapse. The market falls downward as a bearish marubuzu candle forms from the previous day. The nearest resistance is 20424, while the closest support is 19773.

**Resistance: 20424-20636**

**Pivot- 20380**

**Support: 19773-19451**

**Expected Trend- Bearish**



### GER30

**CMP – 18423**

GER30 is trading at 18423, 0.12% down since previous day close. After three days of losses, European equities were predicted to remain stable at the opening on Thursday, as a steep rotation move out of high-flying Big Tech firms appeared set for a respite. The ECB, which was largely expected to leave rates unchanged at its policy meeting later in the day, is the next risk event. Today's market is in a downward trend. The nearest resistance is at 18586, and the closest support is at 18335.

**Resistance –18586-18756**  
**Support – 18335-18219**

**Pivot- 18517**  
**Expected Trend – Bearish**



### GOLD

**CMP – 2472**

XAU/USD is trading at 2472, 0.57% up since previous day close. The price of gold increased slightly on Thursday to about \$2,470 per troy ounce, closing in on record highs as expectations that the Federal Reserve (Fed) would lower rates in September grew. The gold is in the overbought zone when the RSI reaches 70. The analysis of the daily chart reveals a positive bias as the XAU/USD pair consolidates within an ascending channel. The nearest resistance is at 2483, and the closest support is at 2449.

**Resistance –2483-2502**  
**Support –2449-2419**

**Pivot- 2464**  
**Expected Trend- Bullish**



### WTI

**CMP – 83.16**

WTI is trading at 83.16, 0.58% up since previous day close. WTI, unable to take advantage of the advance, consolidates in a narrow band close to the weekly peak and maintains above the mid-\$81.00s. As of right now, the commodity is trading almost unchanged for the day, hovering around \$81.65. Central banks will loosen policy faster, boosting the demand for commodities worldwide. a gap that opened up today. WTI is rising at the moment. If it breaks through the significant barrier of 83.80, it will rise to 84.68, with support at 80.43.

**Resistance –83.14-83.80**  
**Support –80.43-79.49**

**Pivot – 82.04**  
**Expected Trend– Bullish**

## Daily Forex Major Data Release 18th July 2024

TIME	CURRENCY	NEWS	FORECAST	PREVIEWS
5:20 AM	<b>JPY</b>	Trade Balance	-0.89T	-0.62T
7:00 AM	<b>AUD</b>	Employment Change	20.2K	39.7K
	<b>AUD</b>	Unemployment Rate	4.10%	4.00%
	<b>AUD</b>	RBA Bulletin		
11:30 AM	<b>CHF</b>	Trade Balance	5.05B	5.81B
	<b>GBP</b>	Claimant Count Change	23.4K	50.4K
	<b>GBP</b>	Average Earnings Index 3m/y	5.70%	5.90%
	<b>GBP</b>	Unemployment Rate	4.40%	4.40%
Tentative	<b>EUR</b>	Spanish 10-y Bond Auction		3.42 2.2
Tentative	<b>EUR</b>	German Buba Monthly Report		
5:45 PM	<b>EUR</b>	Main Refinancing Rate	4.25%	4.25%
	<b>EUR</b>	Monetary Policy Statement		
6:00 PM	<b>USD</b>	Unemployment Claims	229K	222K
	<b>USD</b>	Philly Fed Manufacturing Index	2.7	1.3
6:15 PM	<b>EUR</b>	ECB Press Conference		
7:30 PM	<b>USD</b>	CB Leading Index m/m	-0.30%	-0.50%
8:00 PM	<b>USD</b>	Natural Gas Storage		65B
11:15 PM	<b>USD</b>	FOMC Member Logan Speaks		


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