

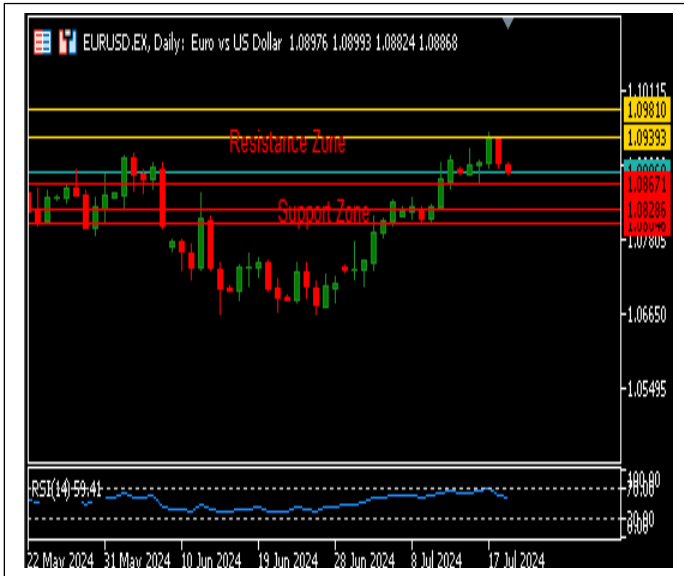


XFlow MARKETS

PULSE

DAILY-REPORT

19-07-2024



EUR/USD

CMP – 1.0883

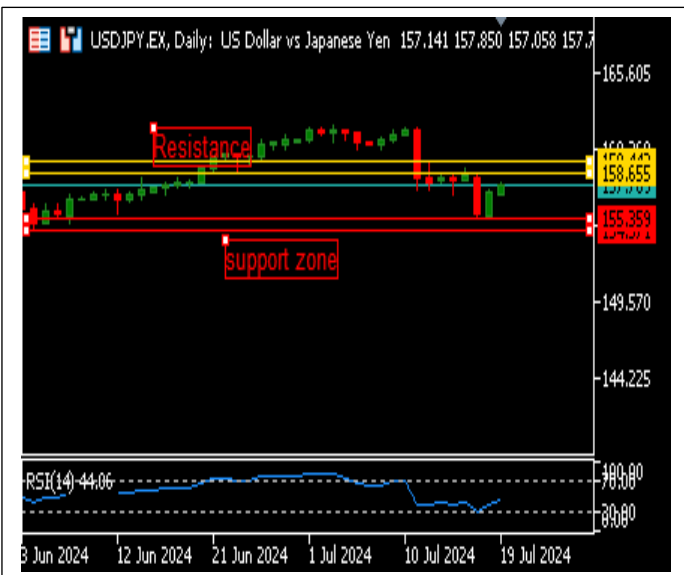
EUR/USD is trading at 1.0883, 0.12% down since previous day close. During Friday's European trading, EUR/USD is still down at 1.0900. No ECB policy move succeeds in boosting the Euro. Even later in the day, Fedpeak is still available. a gap that opened up today. the US dollar is strengthening due to risk aversion and a higher yield on US Treasury bonds. the RSI closes to 58, a gap lower than usual opening that suggests a bearish trend. The closest supports are at 1.0867 and resistance is at 1.0939.

Resistance-1.0939-1.0981

Pivot- 1.091

Support-1.0867-1.0828

Expected Trend- Bearish



USD/JPY

CMP – 157.41

USD/JPY is trading at 157.41, 0.03% up since previous day close. In Asian trade on Friday, the USD/JPY is sliding below 157.50 as the Japanese Yen strengthens in response to government warnings. But ahead of Fedpeak, the US dollar is strong overall and US Treasury bond yields are rising. The US Treasury yield curve is somewhat higher, which helps the US dollar. The data indicates that there is currently negative momentum; the nearest support is at 155.35, and the closest resistance is at 158.65.

Resistance-158.65-159.44

Pivot- 156.72

Support- 1.2960-1.2899

Expected Trend- Neutral



US 100

CMP – 19643

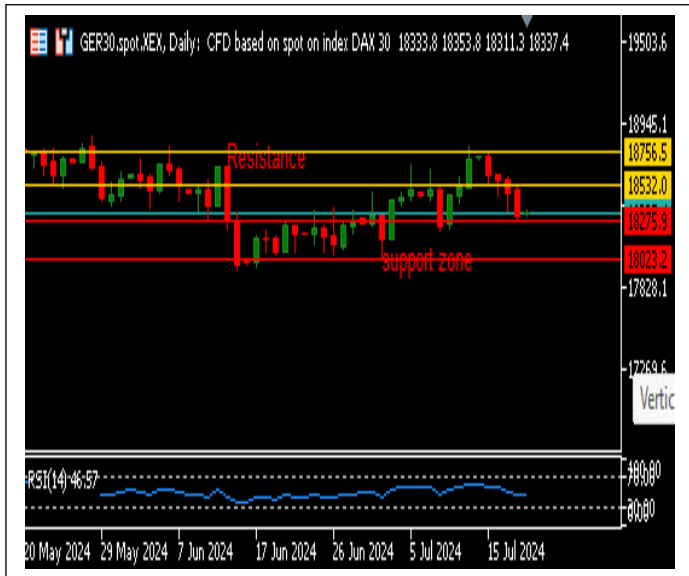
US100 is trading at 19643, 0.50% down since previous day close. After yesterday's steep sell-off, optimistic predictions from mega caps and Taiwan Semiconductor Manufacturing are leading U.S. markets toward a mostly favorable morning. Netflix is expected to start the quarter somewhat higher than expected. Concerns about inflation reduced US demand. With today's gap down opening, the market outlook is negative. 19581 provides the strongest backing. If it breaks and reaches 19451, 19994 will be the resistance.

Resistance: 19994-20419

Pivot- 19891

Support: 19581-19451

Expected Trend- Bearish



GER30

CMP – 18247

GER30 is trading at 18247, 0.40% down since previous day close. Gains in the DAX Food & Beverage, DAX Telecom, and Pharmaceuticals & Healthcare sectors led shares higher while losses in the DAX Construction, DAX Industrial, and DAX Software sectors led shares lower. European equities dipped on Friday and were headed for weekly losses. When the RSI reaches 40, the market is in an overbought area. If it breaks, it will find solid support at 18275, reach 18023, and encounter resistance at 18532.

Resistance –18532-18756
Support – 18275-18023

Pivot- 18439
Expected Trend – Bearish



GOLD

CMP – 2420

XAU/USD is trading at 2420, 1.03% down since previous day close. The price of gold continues to decline during the European session on Friday. The US dollar (USD) is a major component contributing to the commodity's decline for the third straight day, building on the previous day's strong recovery from a four-month low. Bets on the September Fed rate drop should contain the USD and assist keep gold losses in check. Today's market outlook is gloomy. If it breaks, go to 2400; 2420 is the nearest support.or 2476 is the resistance.

Resistance –2476-2502
Support –2420-2400

Pivot - 2453
Expected Trend- Bearish



SILVER

CMP – 29.33

SILVER is trading at 29.33, 1.68% down since previous day close. For the third day in a row, silver is still seeing selling pressure on Friday, and during the Asian session, it reaches a two-and-a-half-week low. Recent market mood was influenced by pessimism about industrial demand in China, the world's largest consumer, which put pressure for silver and other metals. Given today's gap-down opening and the negative outlook for the market, the nearest support is at 29.14, and the highest resistance is at 30.61.

Resistance –30.61-31.44
Support –29.14-28.53

Pivot – 30.35
Expected Trend– Bearish

Daily Forex Major Data Release 19th July 2024

TIME	CURRENCY	NEWS	FORCAST	PREVIEWS
1:30 AM	USD	TIC Long-Term Purchases	98.4B	123.1B
3:35 AM	USD	FOMC Member Daly Speaks		
4:31 AM	GBP	GfK Consumer Confidence	-12	-14
5:00 AM	JPY	National Core CPI y/y	2.70%	2.50%
5:15 AM	USD	FOMC Member Bowman Speaks		
8:30 AM	NZD	Credit Card Spending y/y		0.00%
11:30 AM	EUR	German PPI m/m	0.10%	0.00%
	GBP	Retail Sales m/m	-0.60%	2.90%
	GBP	Public Sector Net Borrowing	11.2B	14.1B
1:30 PM	EUR	Current Account	34.6B	38.6B
6:00 PM	CAD	Core Retail Sales m/m	0.30%	1.80%
	CAD	Retail Sales m/m	-0.20%	0.70%
	CAD	IPPI m/m	0.20%	0.00%
	CAD	RMPI m/m	-0.10%	-1.00%
8:00 PM	AUD	CB Leading Index m/m		-0.30%
8:10 PM	USD	FOMC Member Williams Speaks		
10:30 PM	USD	FOMC Member Bostic Speaks		



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