

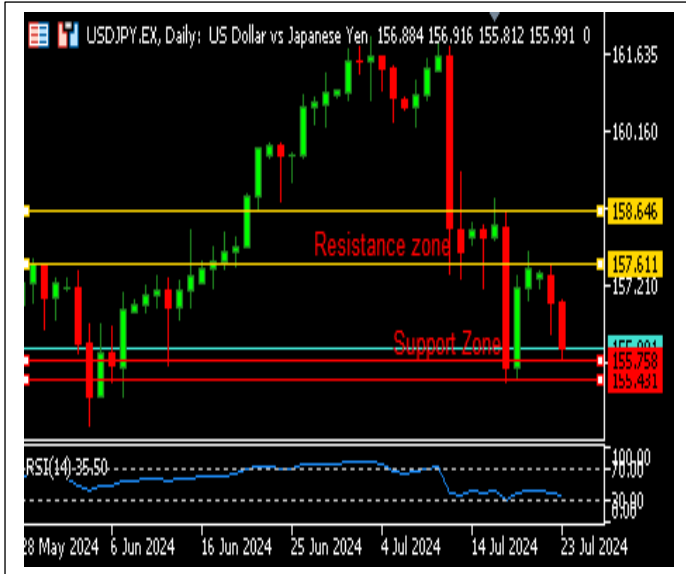


**XFlow** MARKETS

# PULSE

DAILY-REPORT

23-07-2024



**USD/JPY**

**CMP – 155.89**

USD/JPY is trading at 159.89, 0.24% down since previous day close. As speculators anticipate a rate increase from the BOJ next week, the Japanese Yen continues to rise. The BOJ was asked to express its plan to normalize monetary policy by a top leader in the ruling party. According to media reports, Vice President has now secured the Democratic Party's presidential candidacy by surpassing 1,976 delegates. (RSI) is below 50, which supports the pessimistic assessment. Resistance is at 157.63 and the nearest support is at 156.19.

**Resistance–157.61-158.64**

**Pivot- 156.94**

**Support-155.75-155.43**

**Expected Trend- Bearish**



**GBP/USD**

**CMP – 1.2915**

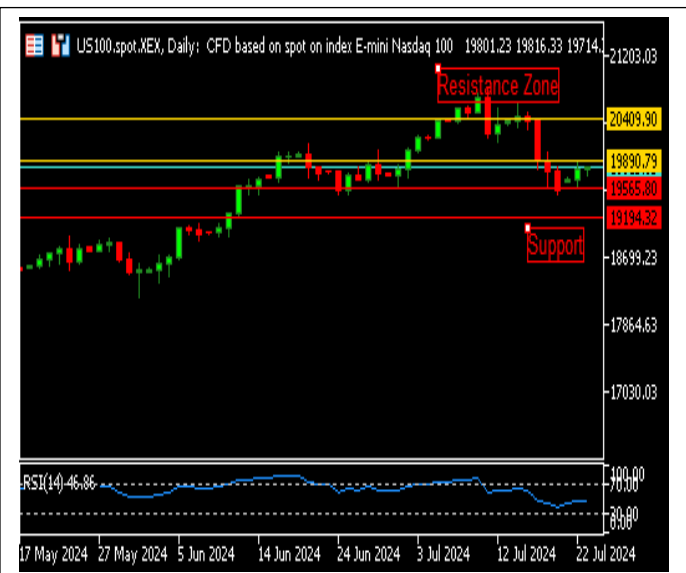
GBP/USD is trading at 1.2915, 0.05% down since previous day close. In Tuesday's European trading, the GBP/USD pair is falling toward 1.2900 and showing no clear direction. For new trading momentum, traders are awaiting mid-tier US home statistics. RSI below 50, indicating a difficulty in building rebound momentum for the pair. A dragonfly doji that formed the day before suggested that the market would experience a trend reversal. 1.2899 is the closest support and 1.2948 is the closest resistance.

**Resistance-1.2948-1.3013**

**Pivot- 1.2926**

**Support- 1.2899-1.2847**

**Expected Trend- Bearish**



**US 100**

**CMP – 19814**

US 100 is trading at 19814, 1.54% up since previous day close. With President Joe Biden withdrawing from the contest for re-election, the already unstable political climate in the United States took a new turn. Saylor tweeted, "Bitcoin is the only way to get ahead," seemingly informing the public that Micro Strategy's share price just outpaced that of numerous other businesses, including Nvidia. When the RSI crosses 45, the market trend may be consolidating. The closest resistance is 19890, while the closest support is 19565.

**Resistance: 19890-20409**

**Pivot- 19595**

**Support: 19565-19194**

**Expected Trend- Neutral**



**GER30**

**CMP – 18576**

GER30 is trading at 18576, 0.64% up since previous day close. Germany equities were up at the close on Monday, driven higher by advances in the DAX Technology, DAX Transportation & Logistics, and DAX Food & Beverage sectors. The DAX was up 1.35%. On the Frankfurt Stock Exchange, rising equities finished 378 ahead of sinking ones by 228; 42 stocks ended unchanged. Given today's gap-up opening, the market may be positive. Support is closest at 18161, resistance is at 18597.

**Resistance –18597-18754**  
**Support – 18161-18021**

**Pivot- 18225**  
**Expected Trend – Bullish**



**GOLD**

**CMP – 2406**

XAU/USD is trading at 2406, 0.21% down since previous day close. The price of gold drops on Tuesday to almost a one-week low due to a number of factors. There is a chance that wagers on a September rate decrease by the Fed will provide stability and reduce losses. A new leg down in US Treasury bond yields, supporting the yellow metal and keeping the bulls of the USD on the defensive. When the RSI hits 51, the market may consolidate or go down today. 2413 is the resistance, while 2383 is the strongest support.

**Resistance –2413-2441**  
**Support –2383-2361**

**Pivot - 2397**  
**Expected Trend- Bearish**



**SILVER**

**CMP – 29.02**

XAG/USD is trading at 29.02, 1.28% down since previous day close. The price of silver continues to decline on Tuesday during the Asian session, approaching \$29.00. With the Chinese economy slowing down, the white metal is edging lower. Concerns about industrial demand stemming from China's economic slowdown have been undermining the price of silver in the preceding days. Sellers are in control and the trend is negative. 29.39 represents resistance, and 28.54 is the nearest support.

**Resistance –29.39-29.71**  
**Support –28.54-28.08**

**Pivot – 29.08**  
**Expected Trend– Bearish**

## Daily Forex Major Data Release 23th July 2024

TIME	CURRENCY	NEWS	FORECAST	PREVIEWS
7:30 PM	<b>EUR</b>	Consumer Confidence	-13	-14
	<b>USD</b>	Existing Home Sales	3.99M	4.11M
	<b>USD</b>	Richmond Manufacturing Index	-7	-10



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