

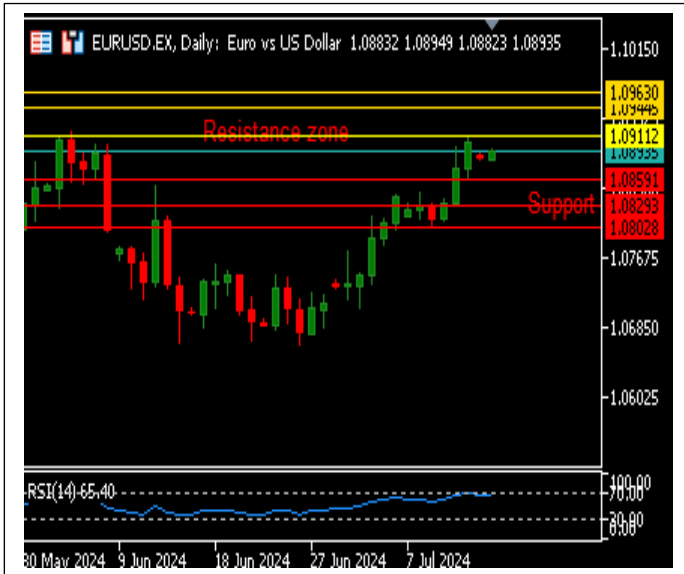


XFlow MARKETS

PULSE

DAILY-REPORT

15-07-2024


EUR/USD
CMP – 1.0898

EUR/USD is trading at 1.0898, 0.07% down since previous day close. During Monday's Asian session, EUR/USD is under attack below 1.0900. Due to risk aversion following the Trump rally shooting, the pair is gradually declining. Strong selling pressure was applied to the (USD) due to disappointing inflation data from the US. When the RSI reaches 70, it indicates an overbought situation. There was a gap down opening, which suggests that the market may consolidate. 1.0911 is the closest resistance, and 1.0859 is support.

Resistance-1.0911-1.0944
Pivot- 1.0888
Support-1.0859-1.0829
Expected Trend- Neutral

GBP/USD
CMP – 1.2982

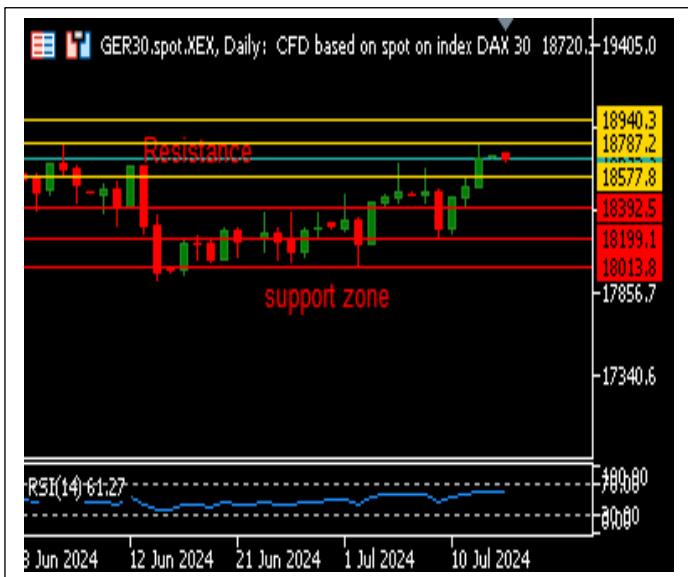
GBP/USD is trading at 1.2982, 0.02% down since previous day close. In Monday's European trading, the GBP/USD pair is moving below 1.3000 on a steep slide. Resurgent demand for US dollars undermines the pair in the wake of the assassination attempt on former US President Donald Trump. Ahead of June's producer inflation statistics, the USD permits the GBP/USD exchange rate to rise. The market is in overbought zone. Today, there was an opening in the gap. The closest supports are 1.2896 and resistance are 1.2992.

Resistance-1.2992-1.3035
Pivot- 1.2973
Support- 1.2896-1.2845
Expected Trend- Neutral

US 30
CMP – 40149

US30 is trading at 40149, 0.31% up since previous day close. In the twilight hours of Sunday, U.S. market index futures remained stable amidst conjecture on the potential boost to presidential contender Donald Trump's prospects of winning. As the second quarter results season got off, investors were also anticipating a plethora of significant corporate earnings in the days ahead. There was a gap up opening today, suggesting a bullish trend. If it breaks, the closest resistance is 40303; if it doesn't, it can reach 40629 and 39741.

Resistance: 40303-40629
Pivot- 39750
Support: 39741-39273
Expected Trend- Bullish


GER30
CMP – 18724

GER30 is trading at 18724,0.03% up since previous day close. Monday's opening of European markets was down as investors, already on edge following the assassination attempt on U.S. presidential candidate Donald Trump, were even more cautious following a flurry of somber company announcements. ECB President statements later in the day will now be anticipated by investors. The RSI crosses 61, signaling purchasing, and the market view is optimistic. 18787 is the resistance, and 18392 is the nearest support.

Resistance – 18577-18787
 Support – 18392-18199

Pivot- 18727
 Expected Trend – Bullish


GOLD
CMP – 2404

XAU/USD is trading at 2408,0.12% down since previous day close. The price of gold (XAU/USD) continues to decline in the early hours of Monday in Europe. The beginning of the new week sees a decline in the price of gold due to the appearance of some USD buying. Bets that the Fed would lower interest rates in September limit the gains made by the USD and help the gold. a doji formed in the candle from the previous day suggesting that the trend might reverse. 2425 is the closest resistance, and 2390 is the closest support.

Resistance –2425-2451
 Support – 2390-2370

Pivot - 2408
 Expected Trend- Bearish


SILVER
CMP – 30.68

XAG/USD is trading at 30.68,0.27% down since previous day close. In a placid market response to conflicting economic data in China's largest consumer nation, silver held steady at \$30.9 an ounce on Monday. Investors are now awaiting news from this week's Third Plenum, where senior Chinese authorities will talk about modernization and reform initiatives. After a gap downward opening, the market may consolidate or decrease today. The nearest support is at 30.52, while the nearest resistance is at 31.76.

Resistance – 31.76-32.60
 Support – 30.52-30.09

Pivot – 30.66
 Expected Trend– Neutral



Daily Forex Major Data Release 15th July 2024

TIME	CURRENCY	NEWS	FORCAST	PREVIEWS
4:00 AM	NZD	BusinessNZ Services Index		42.6
All Day	JPY	Bank Holiday		
4:31 AM	GBP	Rightmove HPI m/m		0.00%
7:00 AM	CNY	New Home Prices m/m		-0.71%
7:30 AM	CNY	GDP q/y	5.10%	5.30%
	CNY	Industrial Production y/y	4.90%	5.60%
	CNY	NBS Press Conference		
7:32 AM	CNY	Fixed Asset Investment ytd/y	3.90%	4.00%
	CNY	Retail Sales y/y	3.30%	3.70%
	CNY	Unemployment Rate	5.00%	5.00%
12:00 PM	CHF	PPI m/m	0.10%	-0.30%
2:30 PM	EUR	Industrial Production m/m	-0.90%	-0.10%
All day	EUR	Eurogroup Meetings		
6:00 PM	CAD	Manufacturing Sales m/m	0.30%	1.10%
	CAD	Wholesale Sales m/m	2.00%	2.40%
	USD	Empire State Manufacturing Index	-5.5	-6
8:00 PM	CAD	BOC Business Outlook Survey		
9:30 PM	USD	Fed Chair Powell Speaks		



@xflowmarkets



@xflowmarkets



@xflowmarkets



www.xflowmarkets.com

Contact us for any questions: Email:
support@xflowmarkets.com

Follow us on FB:



Everyday market analysis:



Follow us on Twitter:



Essential links:

Trading systems presentation - Learn and develop with us. XFlow Markets will provide you with all the help you need
- free seminars, webinars and learning materials.

Global Market Analysis - Use analysis of our professionals and be up to date.

DISCLAIMER:

The content of this page has been prepared with care and diligence and with the knowledge of the author and are prepared for informative purpose only. The content of this page does not constitute investment advice. XFlow Markets does not take responsibility for investment decisions and for losses made under the influence of the information published on this website. The Client should always base his investment decisions on his own judgment. You should understand that these instruments are highly related with huge risk, and incase look for an independent advice if you have any doubts.