



**XFlow** MARKETS

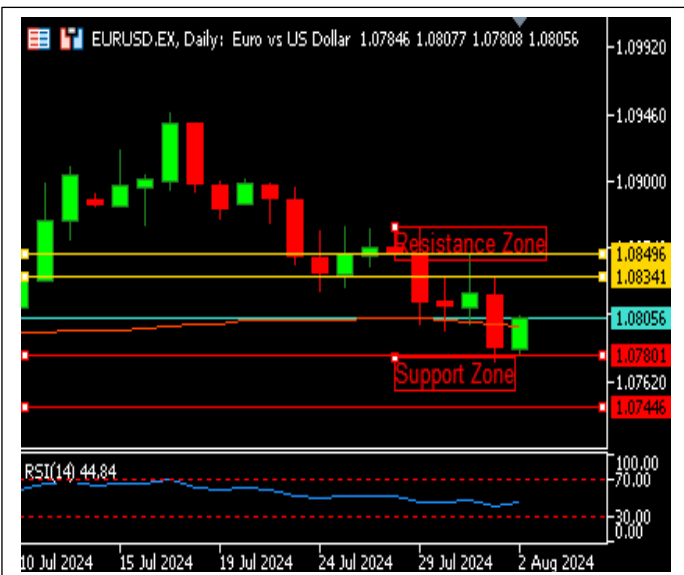
# PULSE

DAILY-REPORT

02-08-2024


**GBP/USD**
**CMP – 1.2735**

GBP/USD is trading at 1.2735, 0.01% up since previous day close. Throughout Friday's European session, GBP/USD remains weak relative to 1.2850. After the BOE reduced interest rates, sellers took a break despite more weakness in the US dollar. Any increase in the pair before the US jobs report is capped by the prevalent risk aversion. A bearish trend is indicated by the market's movement below the 50-day moving average. According to a daily chart analysis, 1.2709 is the nearest support, and 1.2860 is the closest resistance.

**Resistance– 1.2860-1.2887**
**Pivot- 1.2777**
**Support-1.2709-1.2675**
**Expected Trend- Bearish**

**EUR/USD**
**CMP – 1.0804**

EUR/USD is trading at 1.0804, 0.15% up since previous day close. During European trading hours on Friday, the EUR/USD pair is staying steady around 1.0800. A widespread decline in the US dollar provides support for the pair as traders alter their positions ahead of the crucial release of US Nonfarm Payrolls data. Daily chart analysis shows that the RSI reaches 41. The market may rise higher today or it may be in a phase of consolidation. The closest support is 1.0780, while the closest resistance is 1.0834.

**Resistance-1.0834-1.0849**
**Pivot- 1.0801**
**Support- 1.0780-1.0744**
**Expected Trend- Bullish**

**US 30**
**CMP – 40134**

US 30 is trading at 40134, 0.26% down since previous day close. Weak data caused a tremendous rush in the broader stock market, which resulted in the DJIA washing out roughly 1.2%. A few days following a massive surge in Wall Street averages, investors lost heart and sold off their cherished technology companies, bank shares, and consumer equities. Daily chart analysis shows that today's gap down opening indicates a bearish trend, and the RSI hits 48. 40049 provides a stronger support, while 41158 is resistance.

**Resistance: 41158-41425**
**Pivot- 40268**
**Support: 40049-39730**
**Expected Trend- Bearish**

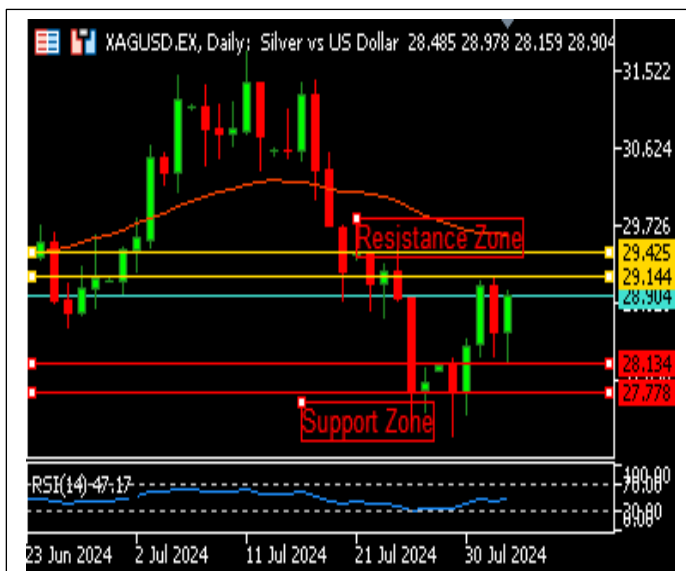

**GER30**
**CMP – 17896**

GER30 is trading at 17896, 0.69% down since previous day close. On Friday, European equities dropped by over 1%. Two pieces of U.S. statistics from Thursday—the first unemployment claims and the ISM manufacturing data—are to blame for the recent surge in concerns about economic growth. Both indicated that growth had slowed significantly. According to daily chart analysis, today's gap down opening is indicative of a strong bearish trend. If it breaks, it will go to 17805, the closest support, and 18553, the resistance.

**Resistance – 18553-18652**  
**Support – 17888-17805**
**Pivot- 18502**  
**Expected Trend – Bearish**

**GOLD**
**CMP – 2465**

XAU/USD is trading at 2465, 0.71% up since previous day close. As early as Friday, the price of gold is starting to rise again. Before the crucial US labour market statistics on Friday, traders are putting off new wagers on the US dollar, which is driving up demand for gold early on Friday. The market is in an overbought zone, based on daily chart work. The market is showing a positive trend by rising over the 50-day moving average. 2434 is the closest support, and 2468 is the closest resistance.

**Resistance –2468-2483**  
**Support –2434-2403**
**Pivot - 2446**  
**Expected Trend- Bullish**

**SILVER**
**CMP – 28.97**

SILVER is trading at 28.97, 1.29% up since previous day close. Early on Friday morning in Europe, the price of silver increased to about \$29.00 per troy ounce. The price of silver rises ahead of Friday's release of US economic data, which includes the Nonfarm Payrolls. As Middle East geopolitical tensions mounted, so did the demand for grey metal as a safe haven. Today's market sentiment is bullish. 28.13 is the closest support, and 29.14 is the closest resistance.

**Resistance – 29.14-29.42**  
**Support –28.13-27.77**
**Pivot – 28.64**  
**Expected Trend– Bullish**

## Daily Forex Major Data Release 2nd August 2024

TIME	CURRENCY	NEWS	FORCAST	PREVIEWS
5:20 AM	<b>JPY</b>	Monetary Base y/y	<b>0.90%</b>	<b>0.60%</b>
7:00 AM	<b>AUD</b>	PPI q/q	<b>1.00%</b>	<b>0.90%</b>
12:00 PM	<b>CHF</b>	CPI m/m	<b>-0.20%</b>	<b>0.00%</b>
12:15 PM	<b>EUR</b>	French Gov Budget Balance		<b>-113.5B</b>
	<b>EUR</b>	French Industrial Production m/m	<b>1.00%</b>	<b>-2.10%</b>
1:00 PM	<b>CHF</b>	Manufacturing PMI	<b>44.4</b>	<b>43.9</b>
4:45 PM	<b>GBP</b>	MPC Member Pill Speaks		
6:00 PM	<b>USD</b>	Average Hourly Earnings m/m	<b>0.30%</b>	<b>0.30%</b>
	<b>USD</b>	Non-Farm Employment Change	<b>176K</b>	<b>206K</b>
	<b>USD</b>	Unemployment Rate	<b>4.10%</b>	<b>4.10%</b>
7:30 PM	<b>USD</b>	Factory Orders m/m	<b>-2.70%</b>	<b>-0.50%</b>



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