



XFlow MARKETS

PULSE

DAILY-REPORT

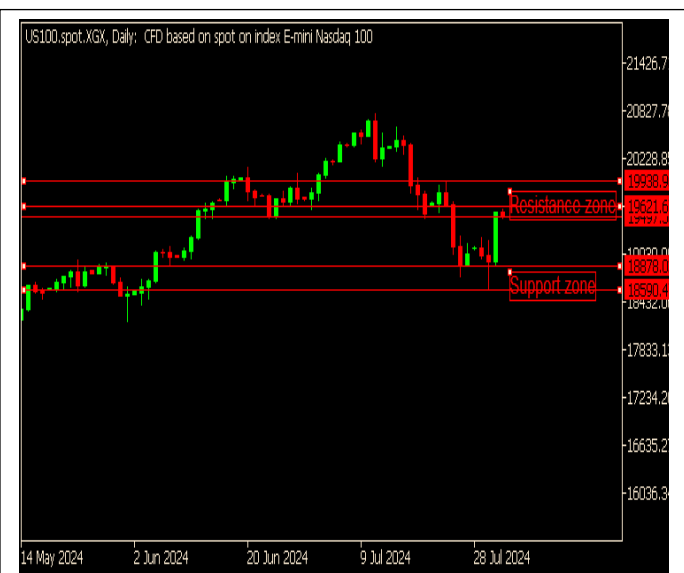
01.08-2024


EUR/USD
CMP – 1.0822

At 155.06, the EURUSD is up 0.37% from the close of the previous day. The EUR/USD exchange rate is still above 1.0800. The US dollar rises following the drop brought on by the dovish Fed decisions. The big story in the near future will be Thursday's US ISM Manufacturing PMI data., and the Eurozone's recovery is waning, which could cause the European currency to lose more value over time. The USD's decline on Tuesday supported trading in the green zone; 1.0796 and 1.0849 could be potential supports and resistance, **Resistance 1.0849-1.0870** **Pivot-1.0820**
Support- 1.0796-1.0746 **Expected Trend- Bearish**

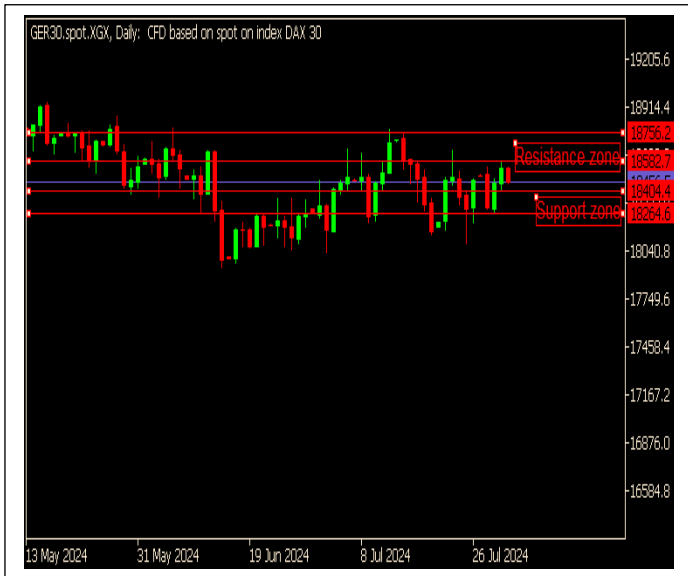

USD/JPY
CMP – 149.86

USD/JPY is trading at 149.86, 0.15% up since previous day close. BoJ have resulted in the Japanese Yen strengthening. According to the Ministry of Finance in Japan, ¥5.53 trillion was spent by officials in July, the value of the US dollar declined. Future US economic data, such as the weekly Initial Jobless Claims and the ISM Manufacturing PMI, which are scheduled for release later on Thursday, will be watched by traders for further clues. closest resistance of 1515.25 and nearest support of 148.

Resistance-151.25-152.93
Support- 148.34-146.65
Pivot- 150.00
Expected Trend- Neutral

US100
CMP – 19492

US100 is trading at 19492, 0.39% up since previous day close. Tuesday saw widespread selling cause Australian shares to fall more than 1%; banks and commodities led the losses. Later this week, there will be widely anticipated surveys on US and worldwide manufacturing, the July jobs report, and the GDP and inflation figures for the euro zone. A gap up opening signifies a bullish trend, as the RSI touches 59. The nearest support is 40391, and the closest resistance is 40883.

Resistance: 19620-19938
Support: 18878-18590
Pivot- 19050
Expected Trend- Bullish



GER30

CMP – 18455

GER30 is trading at 18455, 0.35% down since previous day close. A global rally sparked by the U.S. Federal Reserve's hint that it may ease in September was halted on, the DAX fell 1.2% to trade near the 18290 marks on Thursday, driven primarily by declines in the auto industry. BMW's stock fell more than 4% after the carmaker revealed a decline in earnings due to lower sales in China and increased production costs. 18400 resistance is the closest support. 18580.

Resistance – 18582-18756

Pivot- 18480

Support – 18404-18265

Expected Trend – Bearish



GOLD

CMP – 2447

XAU/USD is trading at 2447, 0.19% up since previous day close. On Thursday, gold (XAU/USD) traded near a two-week high achieved during the Asian session, moving between modest gains and slight losses in the \$2,450 range. Despite earlier fluctuations due to Middle East tensions and a Fed rate cut, gold continues to rise. Investors are watching for potential movement towards a previous high of \$2,480, with current support at \$2,433 and resistance at \$2,475.

Resistance –2475-2502

Pivot - 2440

Support –2433-2407

Expected Trend- Bearish



WTI

CMP – 79.00

WTI is trading at 79.00, 0.17% up since previous day close. Crude oil prices continued to rise due to heightened Middle East tensions and a larger-than-expected 3.4million barrel withdrawal from U.S. inventories, marking the fifth consecutive week of declines. Despite an initial drop from \$84, the market turned positive, with WTI recovering 4.25% in one day. Current support is at \$75, while resistance is at \$79.38. ANZ Bank notes that supply concerns have significantly boosted market sentiment.

Resistance – 79.38-80.64

Pivot – 75.50

Support –75.23-74.14

Expected Trend– Bullish

Daily Forex Major Data Release 1 August 2024

TIME	CURRENCY	NEWS	FORCAST	PREVIEWS
12:00 AM	USD	FOMC Press Conference	1.00%	1.00%
1:20 PM	EUR	French Final Manufacturing PMI	44.1	44.1
1:25 PM	EUR	German Final Manufacturing PMI	42.6	42.6
1:30 PM	EUR	Final Manufacturing PMI	45.6	45.6
2:00 PM	GBP	Final Manufacturing PMI	51.8	51.8
2:30 PM	EUR	Unemployment Rate	6.40%	6.40%
4:30 PM	GBP	BOE Monetary Policy Report		
	GBP	Monetary Policy Summary		
	GBP	MPC Official Bank Rate Votes	0-6-3	0-2-7
	GBP	Official Bank Rate	5.00%	5.25%
5:00 PM	GBP	BOE Gov Bailey Speaks		
	USD	Challenger Job Cuts y/y		19.80%
6:00 PM	USD	Unemployment Claims	239K	235K
	USD	Prelim Nonfarm Productivity q/q	1.50%	0.20%
	USD	Prelim Unit Labor Costs q/q	1.60%	4.00%
7:15 PM	USD	Final Manufacturing PMI	49.5	49.5
7:30 PM	USD	ISM Manufacturing PMI	49	48.5
	USD	ISM Manufacturing Prices	52.5	52.1
	USD	Construction Spending m/m	0.20%	-0.10%
All Day	USD	Wards Total Vehicle Sales	16.2M	15.3M
8:00 PM	USD	Natural Gas Storage		22B



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