

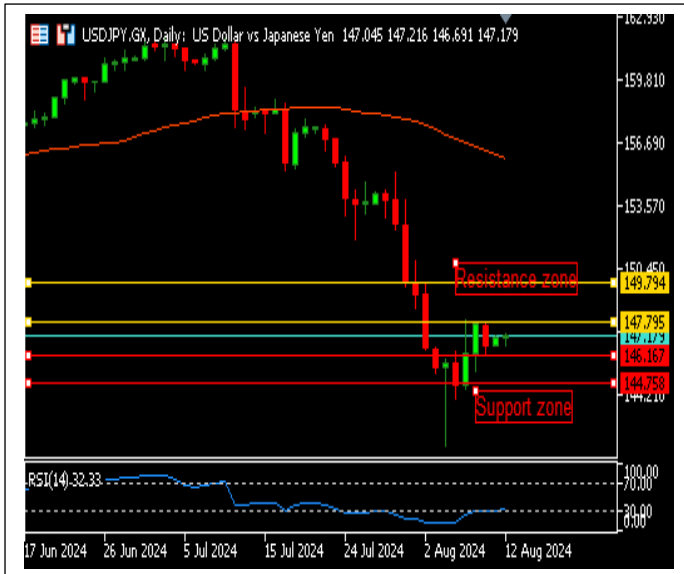


XFlow MARKETS

PULSE

DAILY-REPORT

12-08-2024



USD/JPY

CMP – 147.27

USD/JPY is trading at 147.27, 0.45% up since previous day close. Due to minimal activity while traders observe Japan's Mountain Day holiday, the JPY falls. In the wake of last week's positive US statistics, the USD gains strength as the likelihood of Fed rate reduction declines. The RSI touches 32.39, according to the daily chart analysis. If the RSI moves in the direction of 50, it would indicate that the pair's momentum is improving. 147.79 is the closest resistance, and 146.16 is the closest support.

Resistance– 147.79-149.79

Pivot- 146.93

Support-146.16-144.75

Expected Trend- Bullish



EUR/USD

CMP – 1.0918

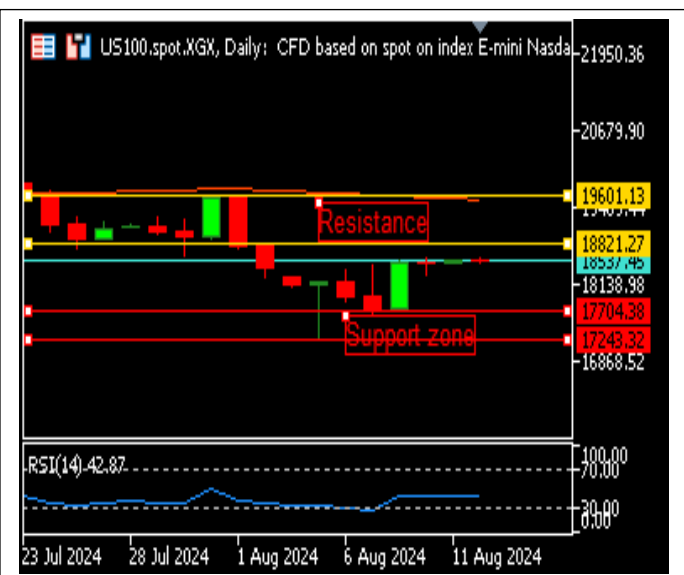
EUR/USD is trading at 1.0918, 0.04% up since previous day close. During the early European session on Monday, the EUR/USD pair trades around 1.0920 with slight gains. Amid growing tensions between Israel and Iran, the US dollar is in the lead. Prospective geopolitical uncertainties may restrict any attempts to go higher in the EUR/USD. The RSI touches 58.60, suggesting possible upside in the near future, according to daily chart analysis. 1.0901 and 1.0930 are the nearest points of support and resistance.

Resistance-1.0930-1.0948

Pivot- 1.0915

Support- 1.0901-1.0880

Expected Trend- Bullish



US 100

CMP – 18539

US 100 is trading at 18539, 0.20% down since previous day close. With major inflation statistics anticipated this week, Wall Street enjoyed some steadiness following its erratic swings last week. Despite starting the week with sharp losses, Wall Street indices finished largely unchanged due to a combination of bargain hunting and some decreasing recessionary fears. According to the technical perspective, the RSI crosses 43.39, indicating potential gains in the short term. Resistance is at 18821, and nearest support is at 17704.

Resistance: 18821-19601

Pivot- 18274

Support: 17704-17243

Expected Trend- Bullish


GER30
CMP – 17764

GER30 is trading at 17764, 0.03% up since previous day close. Monday saw a strong start to the week for European equities as investors were ready to assess the Federal Reserve's monetary policy course based on U.S. inflation statistics. Investors will also be monitoring Spanish inflation figures and UK employment statistics later in the week. Technically speaking, the market is in a negative trend since it is below the 50-day moving average. 17319 is the closest support, and 17817 is the closest resistance.

Resistance – 17817-18056
Pivot- 17605
Support – 17319-17010
Expected Trend – Bearish

GOLD
CMP –2434

XAU/USD is trading at 2434, 0.13% up since previous day close. On Monday, the price of gold draws some buyers for the third day in a row and rises to a one-week high in the early hours of the European session. The non-yielding commodity is further supported by growing wagers that the Federal Reserve would slash interest rates more significantly. The market is above the 50-day MA, indicating a positive trend, based on daily chart analysis. If it breaks, go to 2458. The closest resistance is 2436.

Resistance –2436-2458
Pivot- 2429
Support –2416-2382
Expected Trend- Bullish

SILVER
CMP – 27.62

SILVER is trading at 27.62, 0.58% up since previous day close. Monday sees silver drifting lower for the second day in a row, trading below the mid-27.00s during the Asian session. But the white metal is still stuck in a wider range that it has been in for the previous week or so, and it appears that this downward trend could continue for another month or so. Technically speaking, the RSI touches 45.65. If it breaks through, it will reach resistance of 27.73, then 28.67, and support is 27.18.

Resistance – 27.73-28.67
Pivot – 27.36
Support – 27.18-26.57
Expected Trend– Bullish



Daily Forex Major Data Release 12th August 2024

TIME	CURRENCY	NEWS	FORCAST	PREVIEWS
All Day	JPY	Bank Holiday		
7:30 AM	AUD	RBA Deputy Gov Hauser Speaks		
11:30 AM	EUR	German WPI m/m	0.20%	-0.30%
Tentative	CNY	New Loans	1280B	2130B
Tentative	CNY	M2 Money Supply y/y	6.00%	6.20%
6:00 PM	CAD	Building Permits m/m	5.60%	-12.20%
Tentative	USD	Cleveland Fed Inflation Expectations		3.80%
11:30 PM	USD	Federal Budget Balance	-254.3B	-66.0B



@xflowmarkets



@xflowmarkets



@xflowmarkets



www.xflowmarkets.com



Contact us for any questions: Email:
support@xflowmarkets.com

Follow us on FB:



Everyday market analysis:



Follow us on Twitter:



Essential links:

Trading systems presentation - Learn and develop with us. XFlow Markets will provide you with all the help you need
- free seminars, webinars and learning materials.

Global Market Analysis - Use analysis of our professionals and be up to date.

DISCLAIMER:

The content of this page has been prepared with care and diligence and with the knowledge of the author and are prepared for informative purpose only. The content of this page does not constitute investment advice. XFlow Markets does not take responsibility for investment decisions and for losses made under the influence of the information published on this website. The Client should always base his investment decisions on his own judgment. You should understand that these instruments are highly related with huge risk, and incase look for an independent advice if you have any doubts.