



**XFlow** MARKETS

# PULSE

DAILY-REPORT

13-08-2024



### GBP/USD

**CMP – 1.2800**

GBP/USD is trading at 1.2800, 0.34% up since previous day close. Tuesday's European session sees the GBP/USD pair gaining momentum and moving closer to 1.2800. The ILO Unemployment Rate dropped to 4.2% in the three months, according to UK data, which helped the pound find demand. A gap up opening indicating a bullish trend, according to the daily chart analysis. When looking up, 1.2803 is the nearest resistance. Should it break, the support is 1.2724 and the reach is 1.2839.

**Resistance– 1.2803-1.2839**

**Pivot- 1.2771**

**Support-1.2724-1.2662**

**Expected Trend- Bullish**



### EUR/USD

**CMP – 1.0934**

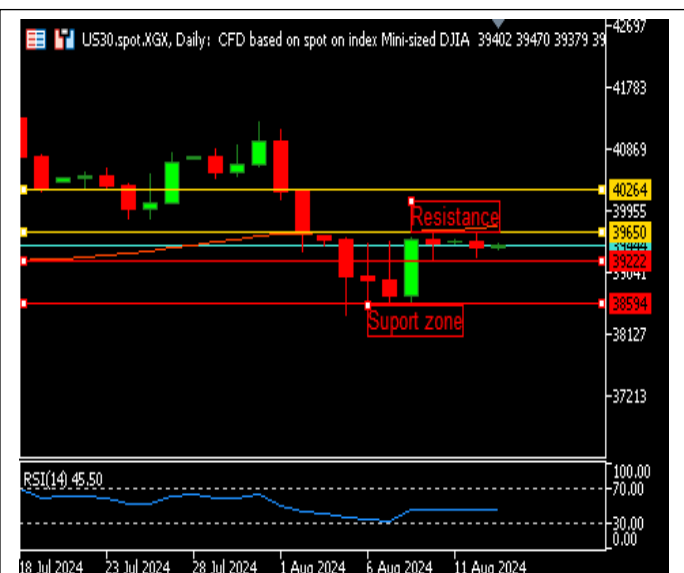
EUR/USD is trading at 1.0934, 0.03% up since previous day close. During Tuesday's Asian session, the EUR/USD pair is trading positive at 1.0940. Later on Tuesday, the US (PPI) release will be the main focus. The German ZEW in August, expectations are predicted to reach 31.8, up from 41.8 in July. The ECB may maintain its bearish outlook for the economy as a result of the weaker-than-expected statistics. Today's market outlook is gloomy. Resistance is at 1.0945, while the nearest support is at 1.0904.

**Resistance-1.0945-1.0962**

**Pivot- 1.0929**

**Support- 1.0904-1.0880**

**Expected Trend- Bearish**



### US 30

**CMP – 39441**

US 30 is trading at 39441, 0.17% up since previous day close. Following huge swings last week, when fears of a U.S. recession increased stock market volatility, Wall Street seemed to have stabilized. The consumer price index inflation data, which is scheduled for release on Wednesday, will be the main focus this week for additional insights into the state of the US economy. A gap up opening today suggests a bullish trend, according to the daily chart analysis. Nearest resistance is 39650, and nearest support is 39222.

**Resistance: 39650-40264**

**Pivot- 39452**

**Support: 39222-38594**

**Expected Trend- Bullish**



**GER30**

**CMP – 17756**

GER30 is trading at 17756, 0.27% up since previous day close. Tuesday saw the sixth straight session in the green led by tech and industrial behemoths as Frankfurt's Dax hovered above the flatline at 17,775, as markets continued to assess the impact of a slowing economy on the corporate sector ahead of important price data by the US this week. The RSI hits 42.76, indicating a neutral view, according to the daily chart analysis. 17319 is the nearest support, and 17832 is the closest resistance.

**Resistance – 17832-18042**

**Pivot- 17710**

**Support – 17319-17010**

**Expected Trend – Neutral**



**GOLD**

**CMP –2462**

XAU/USD is trading at 2462, 0.40% down since previous day close. As traders watch US inflation statistics for clues regarding the Fed's rate-cutting trajectory, the price of gold slows down. Both the long-running Russia-Ukraine war and the potential for a larger Middle East confrontation. This may limit the optimism in the market. From this point on, a selling opportunity could arise because the market is in an overbought zone according to the daily chart. 2423 is the closest support, and 2485 is the closest resistance.

**Resistance –2485-2502**

**Pivot- 2458**

**Support –2423-2383**

**Expected Trend- Bearish**



**WTI**

**CMP – 79.81**

WTI is trading at 79.81, 0.10% down since previous day close. The ANZ Bank noted on Tuesday that as traders consider additional short-term disruptions and concerns about an Iranian reaction to recent attacks intensify, crude oil prices have surged. Concerns about demand in big consumer countries like the United States and China have put pressure on prices since OPEC's most recent meeting, the bank said. As for today, the market is optimistic. 76.68 is the closest support, and 80.35 is the closest resistance.

**Resistance – 80.35-83.25**

**Pivot – 79.08**

**Support – 76.68-74.61**

**Expected Trend– Bullish**



## Daily Forex Major Data Release 13th August 2024

TIME	CURRENCY	NEWS	FORCAST	PREVIEWS
7:00 AM	<b>AUD</b>	Wage Price Index q/q	0.90%	0.80%
11:30 AM	<b>GBP</b>	Claimant Count Change	14.5K	32.3K
	<b>GBP</b>	Average Earnings Index 3m/y	4.60%	5.70%
	<b>JPY</b>	Prelim Machine Tool Orders y/y		9.70%
Tentative	<b>CNY</b>	New Loans	1280B	2130B
Tentative	<b>CNY</b>	M2 Money Supply y/y	6.00%	6.20%
2:30 PM	<b>EUR</b>	German ZEW Economic Sentiment	30.6	41.8
	<b>EUR</b>	ZEW Economic Sentiment	35.4	43.7
3:30 PM	<b>USD</b>	NFIB Small Business Index	91.5	91.5
6:00 PM	<b>USD</b>	Core PPI m/m	0.20%	0.40%
	<b>USD</b>	PPI m/m	0.20%	0.40%
10:45 PM	<b>USD</b>	FOMC Member Bostic Speaks		4.41   2.3



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