

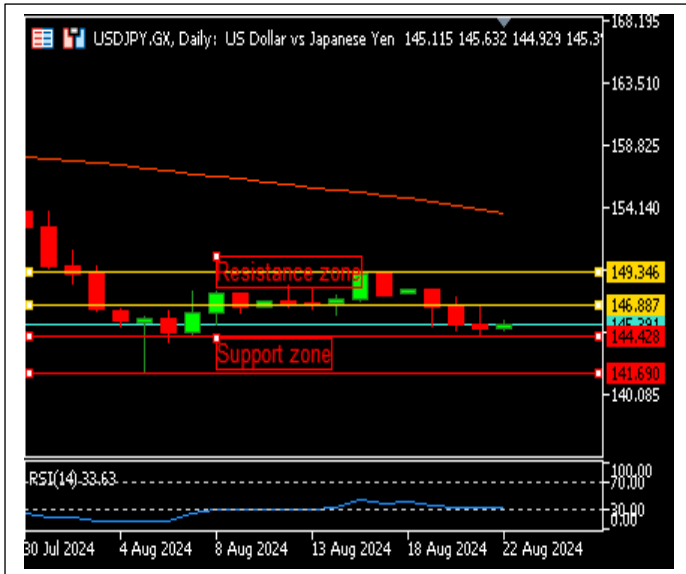


XFlow MARKETS

PULSE

DAILY-REPORT

22-08-2024



USD/JPY

CMP – 145.31

USD/JPY is trading at 145.31, 0.04% up since previous day close. During Thursday's Asian session, the USD/JPY pares gains down toward 145.00, ending the recovery. The pair is supported by mixed Japanese PMI data and recent US Dollar purchasing, although the upside is limited by declining risk sentiment. Attention turns to PMI data and US Jobless Claims. A gravestone doji candle from the previous day, according to the daily chart, signals a trend reversal. There is 146.88 resistance in close proximity and 144.42 support.

Resistance– 146.88-149.34

Pivot- 145.44

Support-144.42-141.69

Expected Trend- Bullish



EUR/USD

CMP – 1.1146

EUR/USD is trading at 1.1146, 0.03% down since previous day close. The European session sees some slight bearish pressure on EUR/USD. The Composite PMI fell to 48.5 in August's flash estimate from 49.1 in July, according to German data, which damaged the euro. Markets watch the US and EU PMI data. Today's bearish trend is suggested by a gap down opening. The market is in an overbought area, which may lead to some selling. 1.1094 and 1.1173 are the nearest points of support and resistance.

Resistance-1.1173-1.1221

Pivot- 1.1141

Support- 1.1094-1.1019

Expected Trend- Bearish



US 100

CMP – 19833

US 100 is trading at 19833, 0.05% down since previous day close. As investors processed a flurry of economic data from significant European economies and looked ahead to the Federal Reserve's Jackson Hole meeting later in the day, European shares gained on Thursday. On Friday, Chair Jerome Powell will give the keynote address. Daily chart analysis shows that the market is just above the 50-day moving average, indicating that the uptrend is continuing. 19445 is the closest support, and 19911 is the closest resistance.

Resistance: 19911-20424

Pivot- 19735

Support: 19445-18991

Expected Trend- Bullish



GER30

CMP – 18445

GER30 is trading at 18445, 0.15% down since previous day close. Opening on Thursday, European stocks saw a minor increase. The European index has been rising for the past two weeks, making up the majority of the losses from the early August sell-off by trading higher in ten of the last twelve sessions. Technical analysis indicates that an upswing is underway as the market is just above the 50-day moving average. Support is at 18279, while the nearest resistance is at 18511.

Resistance – 18511-18652

Pivot- 18400

Support – 18279-17889

Expected Trend – Bullish



GOLD

CMP – 2507

XAU/USD is trading at 2507, 0.14% down since previous day close. The goal of the gold price in Thursday's Asian session is to build on the previous correction. Preliminary S&P Global Business PMI data, which could provide new insight into the US Federal Reserve's interest-rate stance, causes gold dealers to engage in profit-taking. The previous day's dragonfly doji candle gave rise to a downtrend, suggesting that the trend may reverse, according to daily chart analysis. 2492 is the nearest service.

Resistance –2522-2532

Pivot- 2508

Support –2492-2449

Expected Trend- Bearish



SILVER

CMP – 29.54

SILVER is trading at 29.54, 0.20% down since previous day close. During the Thursday Asian session, silver draws some sellers and undoes much of the gains made the day before. With markets now anticipating Chair Jerome Powell's speech for details on the rate outlook, the U.S. Federal Reserve's most recent meeting solidified expectations of a September interest rate cut. For today, the market is viewed as bearish; the nearest resistance is at 29.75, while the closest support is at 29.14.

Resistance – 29.75-30.57

Pivot – 29.54

Support – 29.14-28.67

Expected Trend– Bearish

Daily Forex Major Data Release 22nd August 2024

TIME	CURRENCY	NEWS	FORCAST	PREVIEWS
12:45 PM	EUR	French Flash Manufacturing PMI	44.4	44.4
	EUR	French Flash Services PMI	50.2	50.1
1:00 PM	EUR	German Flash Manufacturing PMI	43.4	43.2
	EUR	German Flash Services PMI	52.3	52.5
1:30 PM	EUR	Flash Manufacturing PMI	45.7	45.8
	EUR	Flash Services PMI	51.7	51.9
2:00 PM	GBP	Flash Manufacturing PMI	52.1	52.1
	GBP	Flash Services PMI	52.8	52.5
6:00 PM	USD	Unemployment Claims	232K	227K
7:15 PM	USD	Flash Manufacturing PMI	49.5	49.6
	USD	Flash Services PMI	54	55



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