

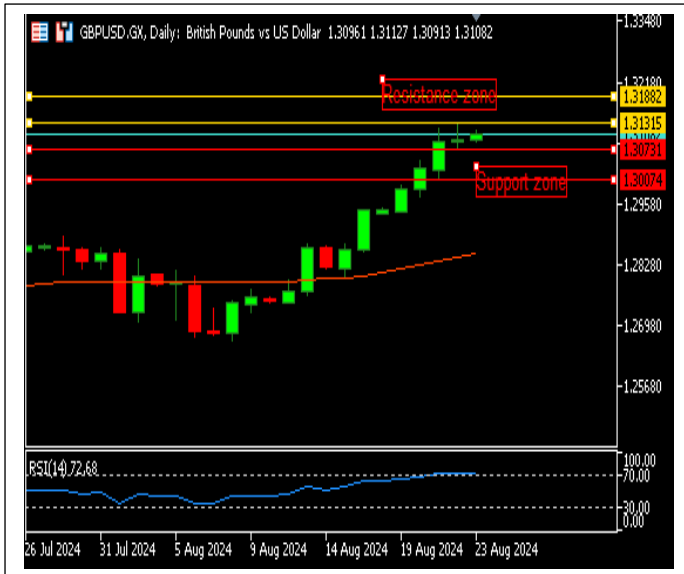


XFlow MARKETS

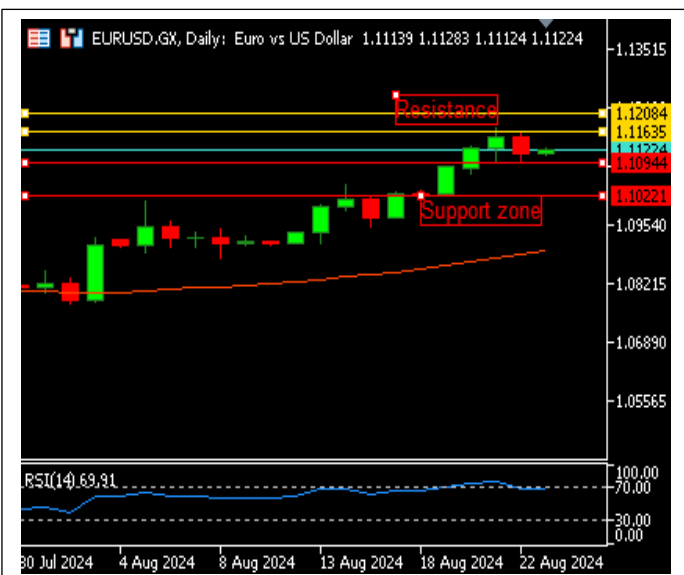
PULSE

DAILY-REPORT

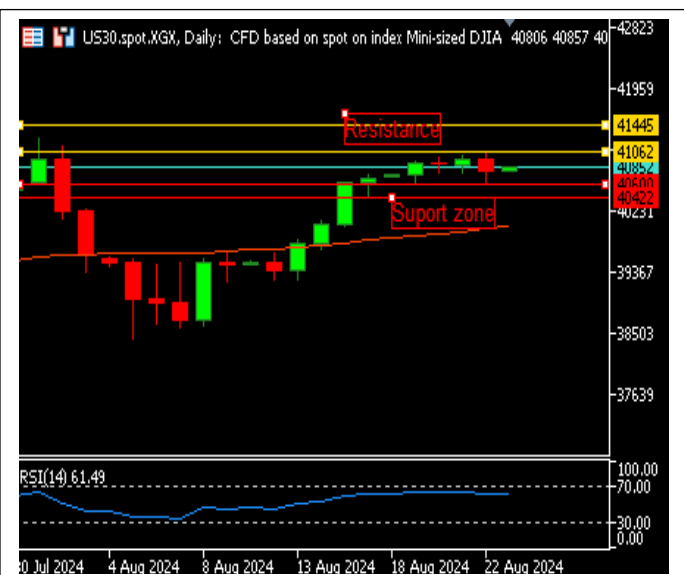
23-08-2024


GBP/USD
CMP – 1.3108

GBP/USD is trading at 1.3108, 0.16% up since previous day close. Focus is on the speeches by Fed Chair Powell and BoE's Bailey as the GBP/USD pair continues to rise beyond 1.3100. The USD is being weakened overall by investors' belief that the US Federal Reserve would begin loosening monetary policy at its meeting in September. Based on the daily chart, it appears that there are predictions for the uptrend to continue. At 1.3073, there is support, and the nearest resistance is 1.3131.

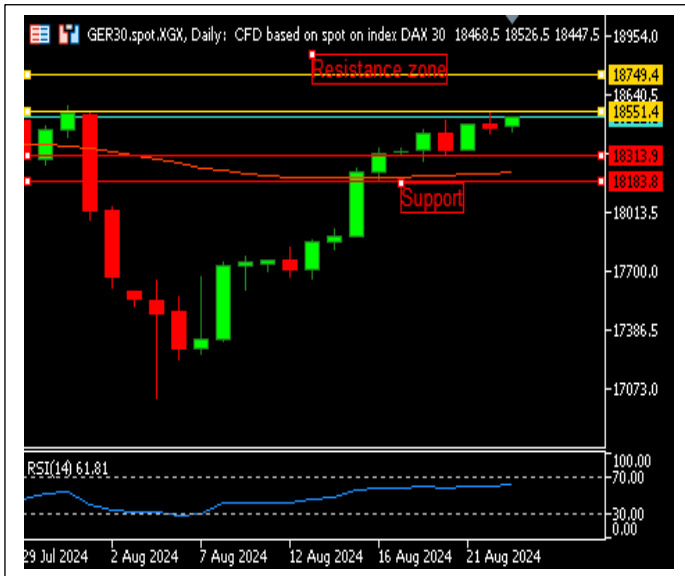
Resistance– 1.3131-1.3188
Pivot- 1.3098
Support-1.3073-1.3007
Expected Trend- Bullish

EUR/USD
CMP – 1.1121

EUR/USD is trading at 1.1121, 0.09% up since previous day close. Friday sees EUR/USD staying over 1.1100. The continuing selling of the US dollar provides support for the pair, but the dovish language coming from the ECB may limit its upside. For now, attention is still on Fed Chair Powell's Jackson Hole speech. A gap down opening indicates a downtrend, or the market is in an overbought zone, according to daily chart analysis. 1.1094 is the closest support, and 1.1163 is the closest resistance.

Resistance-1.1163-1.1208
Pivot- 1.1125
Support- 1.1094-1.1022
Expected Trend- Bearish

US 30
CMP – 40831

US 30 is trading at 40831, 0.23% up since previous day close. As attention turns to a speech by Federal Reserve Chair Jerome Powell for additional hints about the bank's intention to lower interest rates, the U.S. stock index rises. Aside from heavyweight tech firms, investors withdrew their investments as prudence increased in anticipation of NVIDIA Corporation's crucial results release the following week. The market is above the 50-day moving average, indicating that the rally will continue. 41062 is the closest resistance.

Resistance: 41062-41445
Pivot- 40867
Support: 40600-40422
Expected Trend- Bullish


GER30
CMP – 18526

GER30 is trading at 18526, 0.44% up since previous day close. Friday was the third straight day of advances for the German DAX, which increased by 0.3% as investors around the world awaited U.S. Federal Reserve Chair Jerome Powell's speech at the Jackson Hole Economic Symposium. Potential cues about upcoming monetary policy are what investors are concentrating on. A gap up opening or an RSI touch of 62, according to the technical perspective, indicate an uptrend. Nearest resistance is 18551, and nearest support is 18313.

Resistance – 18551-18749
Pivot- 18425
Support – 18313-18183
Expected Trend – Bullish

GOLD
CMP – 2492

XAU/USD is trading at 2492, 0.32% up since previous day close. In anticipation of Powell's speech, traders are staying away from the gold market, keeping the price below 2,500. In light of the likelihood of lower US interest rates, the (USD) finds it difficult to profit from the overnight recovery from the YTD low. While the market expects today's price to be neutral, the short-term technical picture for gold prices is still favorable to purchasers. The nearest support is 2470, while the nearest resistance is 2514.

Resistance – 2514-2532
Pivot - 2491
Support – 2470-2449
Expected Trend- Bullish

SILVER
CMP – 29.24

SILVER is trading at 29.24, 0.89% up since previous day close. In Asian trading on Friday, the price of silver rises above 29.00 per troy ounce. In the North American session, silver prices continue to rise in anticipation of US Federal Reserve Chair Jerome Powell's speech at the Jackson Hole Symposium. Powell might give a speech discussing the likelihood of US interest rate reductions. With a 58-point retreat, the RSI indicated an advancement. 29.66 and 28.75 are the closest points of support and resistance, respectively.

Resistance – 29.66-29.98
Pivot – 29.05
Support – 28.75-28.02
Expected Trend– Bullish

Daily Forex Major Data Release 23rd August 2024

TIME	CURRENCY	NEWS	FORCAST	PREVIEWS
4:15 AM	NZD	Retail Sales q/q	-1.0%	0.5%
	NZD	Core Retail Sales q/q	-0.8%	0.4%
4:31 AM	GBP	GfK Consumer Confidence	-12	-13
5:00 AM	JPY	National Core CPI y/y	2.7%	2.6%
6:00 PM	CAD	Core Retail Sales m/m	-0.2%	-1.3%
	CAD	Retail Sales m/m	-0.30%	-0.80%
	CAD	Corporate Profits q/q		0.60%
7:30 PM	USD	Fed Chair Powell Speaks		
	USD	New Home Sales	623K	617K
8:30 PM	GBP	BOE Gov Bailey Speaks		
Day 2	ALL	Jackson Hole Symposium		



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