



XFlow MARKETS

PULSE

DAILY-REPORT

26.08-2024



EUR/USD

CMP – 1.1180

EUR/USD is trading at 1.1180 down 0.11% from the close of the previous day. In Monday's European trading, A slight increase in the value of the US dollar and a cautious risk appetite cause the pair to feel pressured. The EUR/USD pair has been trading bullishly for over a week on a daily chart due to the weak US dollar. The closest support is 1.1110, and the closest resistance is 1.1205. The EUR/USD cross daily high was created on December 28, 2024.

Resistance 1.1205-1.1269
Support- 1.1110-1.1043

Pivot-1.1130
Expected Trend- Bearish



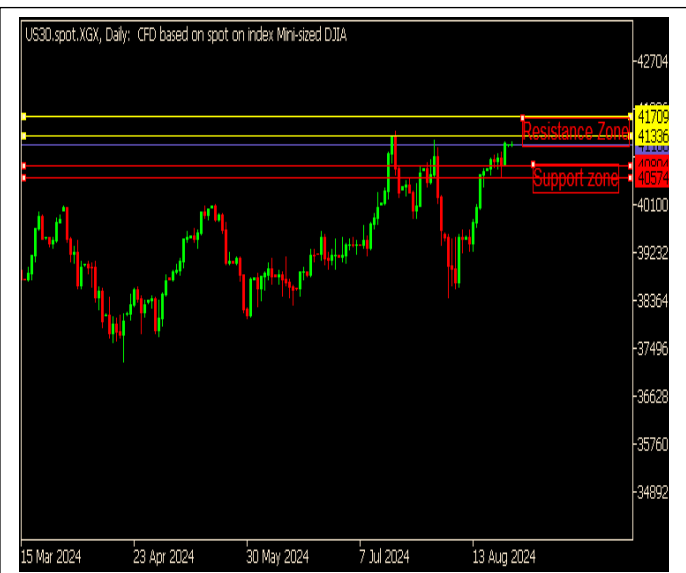
GBP/USD

CMP – 1.3196

GBP/USD is trading at 1.3196, 0.06% down since previous day close. Early on Monday US Dollar's attempt at a small recovery amidst a deteriorating risk sentiment. Geopolitical risks in the Middle East and US durable goods data are being closely monitored. GBP/USD maintains its bullish momentum, breaking the 14 July high with weak US dollar support. Reducing inflation is the goal of UK government and central bank decisions that support the UK economy. the closest 1.3117–1.3298 support and resistance

Resistance-1.3298-1.3233
Support- 1.3117-1.3070

Pivot- 1.3150
Expected Trend- Bearish



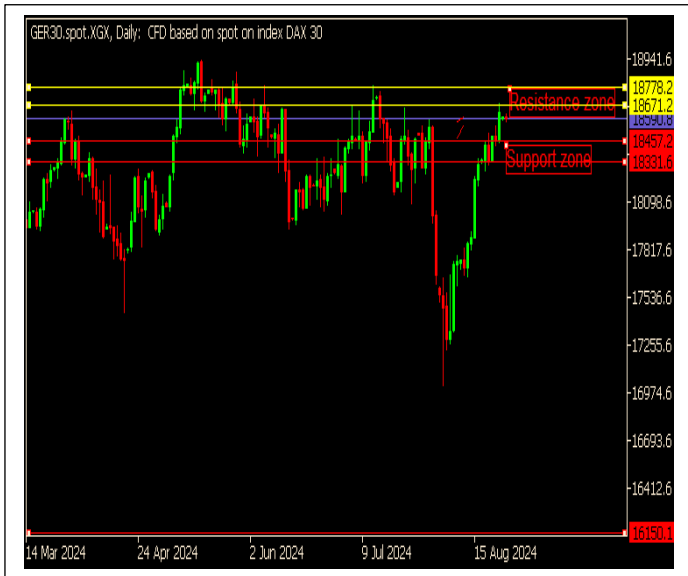
US30

CMP – 41186

US30 is trading at 41186, 0.01% up since previous day close. Following Federal Reserve Chair Jerome Powell's statement that the "time has come" for monetary policy easing, US benchmark equity indexes increased on Friday. At 41,175.1, the Dow Jones Industrial Average increased by 1.1%. Following Powell's speech, traders speculated that rates may be cut by 0.25-0.50 basis points, which would lower borrowing costs. the potential for both resistance and support 40900–41700

Resistance: 41700-41330
Support: 40900-40570

Pivot- 41200
Expected Trend- Bullish



GER30

CMP – 18590

GER30 is trading at 18590, 0.35% down since previous day close. This week, European stocks are expected to open marginally lower, down about 0.25%, and Dax From its most recent low of 17,000, the Dax 30 has continued to rise bullishly, gaining nearly 1500 points in 20 days. Most notably, Fed Chair Jerome Powell declared on Friday that additional cooling of the job market would not be welcome and supported an immediate beginning to interest rate reductions. the closest assistance and opposition 18457–18780

Resistance – 18780-18670
Support – 18457-18333

Pivot- 18500
Expected Trend – Bearish



GOLD

CMP – 2509

XAUUSD is trading at 2509, 0.07% down since previous day close. After posting a weekly gain for the second time in a row and retreating toward the all-time high of \$2,532, gold buyers take a break. Possible rate cuts by the Fed in September give hope that the commodity markets, particularly gold, will continue to be bullish. Gold has been rising since August, and the break of the \$2500 barrier has kept prices in the green, indicating that 2496 and 2530 may be the day's possible supports and resistance.

Resistance –2530-2556
Support –2496-2467

Pivot- 2508
Expected Trend- Bullish



WTI

CMP – 76.11

WTI is trading at 76.11, 0.13% up since previous day close. On Monday, oil prices continued to rise due to concerns that a significant spillover of fighting from the Gaza conflict into the Middle East Additionally, the outlook for the global economy and fuel demand was improved by the impending interest rate cuts by the United States. based on the analysis of daily charts WTI is up over the last three consecutive days following a steep decline. The closest support is at 73.42, and the resistance is at 78.15.

Resistance – 78.15-76.87
Support –73.42-72.55

Pivot – 75.50
Expected Trend– Bullish

Daily Forex Major Data Release 26th August 2024

TIME	CURRENCY	NEWS	FORCAST	PREVIEWS
All Day	GBP	Bank Holiday		
1:30 PM	EUR	German ifo Business Climate	86.0	87.0
6:00 PM	USD	Core Durable Goods Orders m/m	0.0%	0.4%
	USD	Durable Goods Orders m/m	4.0%	-6.7%
6:30 PM	CNY	CB Leading Index m/m		-0.7%
	EUR	Belgian NBB Business Climate	-12.6	-12.3



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