



XFlow MARKETS

PULSE

DAILY-REPORT

27-08-2024



USD/JPY

CMP – 144.78

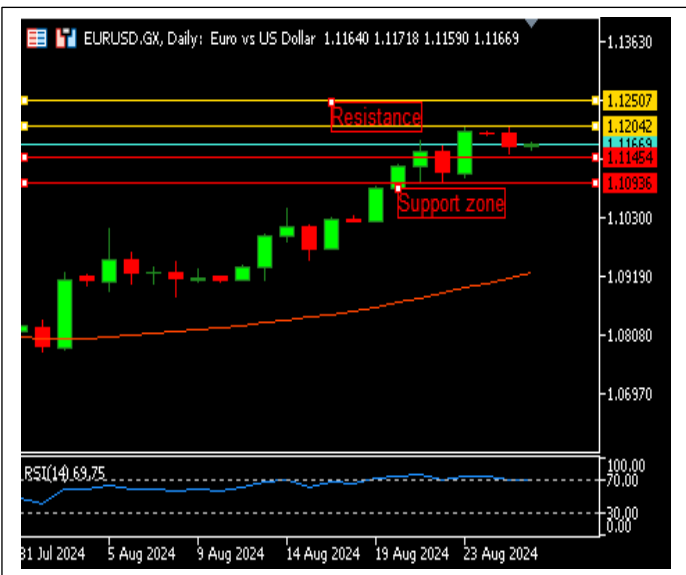
USD/JPY is trading at 144.78, 0.11% up since previous day close. The USD/JPY pair is holding onto recovery gains throughout Tuesday's Asian session, below 145.00. The recent increases in the US dollar and US Treasury bond yields are being welcomed by the pair. The disparity in Fed-BOJ policy and US data remain the main points of interest. The daily chart analysis shows that the market is in an oversold zone, suggesting that purchasing may begin. If it breaks through the closest barrier of 146.48, it will hit 149.34.

Resistance– 146.48-149.34

Pivot- 144.21

Support-143.33-141.58

Expected Trend- Bullish



EUR/USD

CMP – 1.1167

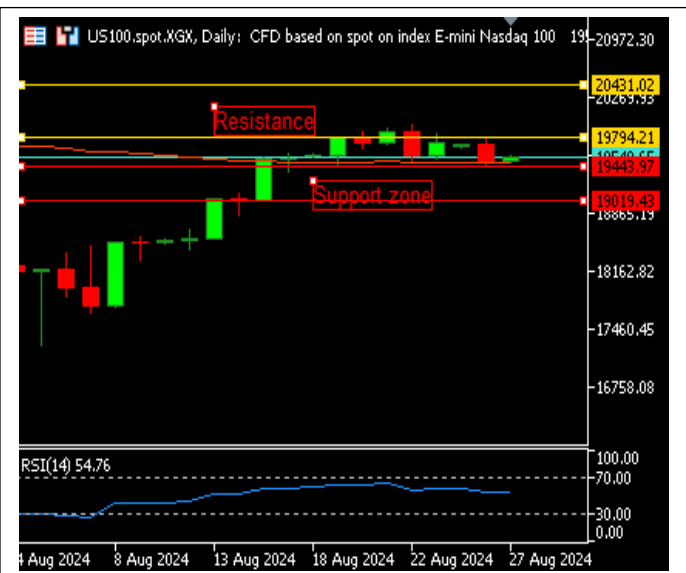
EUR/USD is trading at 1.1167, 0.06% up since previous day close. Tuesday morning in Europe, EUR/USD is still trading above 1.1150. A cautiously hopeful market sentiment underpins the pair as the US Dollar struggles to sustain its comeback. The emphasis now turns to intermediate US economic data. According to the technical perspective, In general, as long as the pair stays above the 50-day MA, the rising trend should continue. The closest support is at 1.1145, and the closest resistance is at 1.1204.

Resistance-1.1204-1.1250

Pivot- 1.1171

Support- 1.1145-1.1093

Expected Trend- Bullish



US 100

CMP – 19554

US 100 is trading at 19554, 0.34% up since previous day close. Heavyweight AI This week, Nvidia's quarterly report was delayed while investors watched inflation statistics for signs regarding the Federal Reserve's future interest rate reduction strategy. In the most anticipated event of the week for the U.S. stock market, Nvidia fell 2.25 percent ahead of its report on Wednesday. The market may be in an uptrend or consolidating when the RSI hits 54. The closest support is 19443, and the closest resistance is 19794.

Resistance: 19794-20431

Pivot- 19688

Support: 19443-19019

Expected Trend- Bullish



GER30

CMP – 18641

GER30 is trading at 18641, 0.02% up since previous day close. Tuesday saw a little increase in European stock prices. Shares fell as losses in the DAX Construction, DAX Software, and DAX Technology sectors outpaced increases in the DAX Food & Beverage, DAX Financial Services, and DAX Media sectors. Technical analysis indicates that the market is rising over the 50-day moving average, pointing to the continuation of the upward trend. 18449 is the closest support, while 18681 is the closest resistance.

Resistance – 18681-18940

Pivot- 18607

Support – 18449-18313

Expected Trend – Bullish



GOLD

CMP – 2514

XAU/USD is trading at 2514, 0.13% down since previous day close. A period of positive consolidation in the gold market over 2,500 has begun. With the apparent easing of Middle East tensions, attention is now focused on US housing and sentiment statistics at the mid-tier. A doji candle from the prior day forms, indicating a trend reversal, according to daily chart analysis. It is expected that the market will decline today. The closest supports are at 2503 and the nearest resistance is at 2527

Resistance –2527-2545

Pivot- 2517

Support –2503-2485

Expected Trend- Bearish



WTI

CMP – 78.40

WTI is trading at 78.40, 0.10% up since previous day close. As of Tuesday, the WTI is trading at roughly 76.75. Following a Libyan production halt, the WTI price continues to rise. Expectations of U.S. interest rate reduction, which could increase fuel demand, drove a strong rise in oil markets during the preceding three days. The initial gap down today suggests a bearish trend, according to daily chart analysis. The nearest resistance level is 78.58, while the closest support level is 76.25.

Resistance – 78.58-80.13

Pivot – 76.82

Support – 76.25-75.27

Expected Trend– Bearish

Daily Forex Major Data Release 27th August 2024

TIME	CURRENCY	NEWS	FORECAST	PREVIEWS
4:31 AM	GBP	BRC Shop Price Index y/y		0.2%
5:20 AM	JPY	SPPI y/y	2.9%	3.0%
10:30 AM	JPY	BOJ Core CPI y/y	2.1%	2.1%
11:30 AM	EUR	German Final GDP q/q	-0.1%	-0.1%
3:30 PM	GBP	CBI Realized Sales	-11	-43
6:30 PM	USD	S&P/CS Composite-20 HPI y/y	6.90%	6.80%
	USD	HPI m/m	0.20%	0.00%
7:30 PM	EUR	German Buba President Nagel Speaks		
	USD	CB Consumer Confidence	100.2	100.3
	USD	Richmond Manufacturing Index	-14	-17



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