

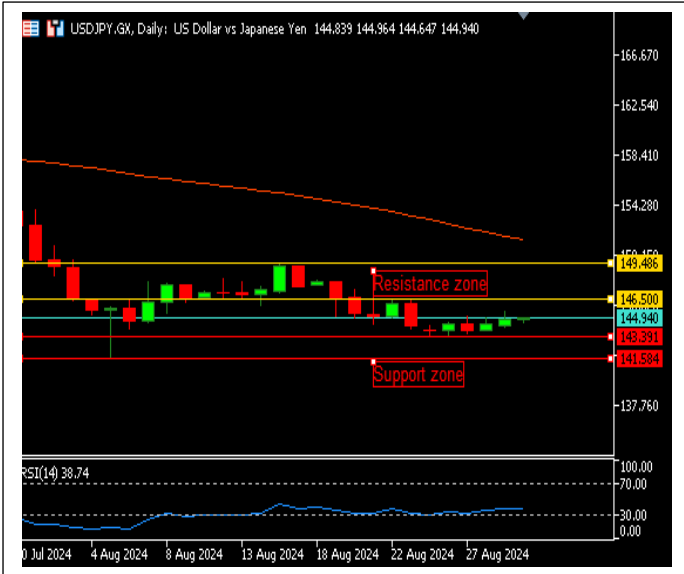


XFlow MARKETS

PULSE

DAILY-REPORT

30-08-2024



USD/JPY

CMP – 144.94

USD/JPY is trading at 144.94, 0.01% up since previous day close. In Friday's Asian trading, the USD/JPY is still under pressure below 145.00. Hot Tokyo annual CPI data, which supports hawkish BOJ predictions, serves as the foundation for the Japanese yen. However, the recent gain of the US dollar and an improved attitude limit the pair's downside. US PCE was observed. A gap down opening indicates a downtrend for today, based on daily chart analysis. 146.50 is the closest resistance, and 143.39 is the closest support.

Resistance– 146.50-149.48

Pivot- 144.92

Support-143.39-141.58

Expected Trend- Neutral



EUR/USD

CMP – 1.1075

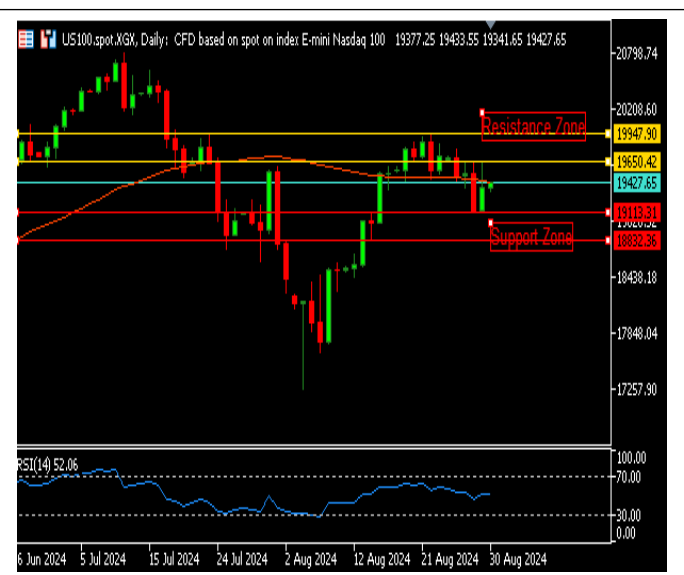
EUR/USD is trading at 1.1075, 0.01% down since previous day close. In European trade on Friday, the pair entered a consolidative phase below 1.1200. The pair is supported by a stable US dollar and an optimistic market atmosphere, although any increase is limited in front of important US and Eurozone inflation data releases. As long as it remains above the 50-day MA, the technical perspective predicts that the uptrend will continue when considering the bigger picture. 1.1140 is the closest resistance.

Resistance-1.1140-1.1203

Pivot- 1.1091

Support- 1.1055-1.0984

Expected Trend- Bullish



US 100

CMP – 19427

US 100 is trading at 19427, 0.16% up since previous day close. Wall Street gains following robust growth report. According to a study from the commerce department, robust consumer spending drove the U.S. economy to grow at a quicker rate than first predicted. It's possible that Nvidia is beginning to indicate a slowdown in its AI capital expenditures. The RSI reaches 52, indicating an upward trend, according to the analysis of the daily chart. 19113 is the closest support, and 19650 is the closest resistance.

Resistance: 19650-19947

Pivot- 19386

Support: 19113-18832

Expected Trend- Bullish



GER30

CMP – 18886

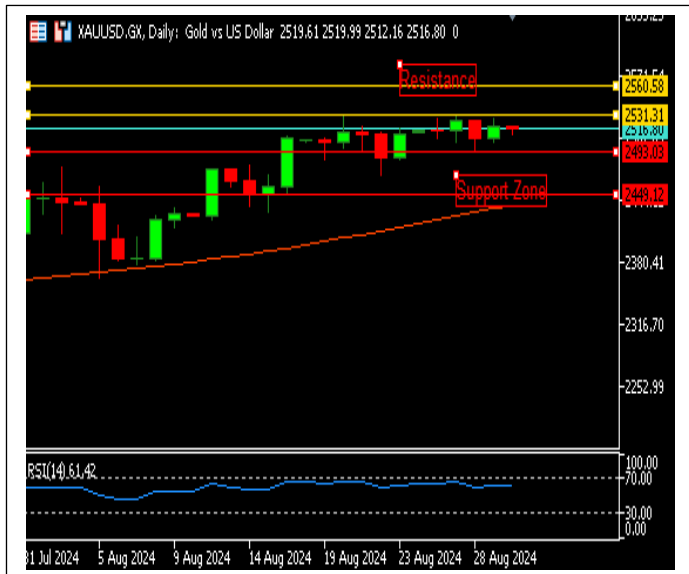
GER30 is trading at 18886, 0.22% up since previous day close. Expectations of a September rate decrease by the European Central Bank following less-than-expected inflation statistics from Germany and Spain helped the DAX close at a record high of 18,913 on Thursday. On Friday, the index continued to rise. With France's recent inflation report slightly over forecasts, investors' attention is currently on the Eurozone as a whole. When it breaks above, it will reach 19140. The closest resistance on the upside is 18979.

Resistance – 18979-19140

Pivot- 18790

Support – 18441-18173

Expected Trend – Bullish



GOLD

CMP – 2516

XAU/USD is trading at 2516, 0.09% down since previous day close. Friday's gold price dips to the 2,510s as demand for safe haven assets declines. Asian stocks have increased as market confidence improved in the wake of unexpectedly favorable US statistics that suggested a hard landing for the economy is unlikely. Since the US PCE inflation data could lead to a range breakout, the gold market is now in a consolidating period. The closest support is 2493, while the closest resistance is 2531.

Resistance –2531-2560

Pivot- 2517

Support –2493-2449

Expected Trend- Bullish



WTI

CMP – 76.83

WTI is trading at 76.83, 0.18% up since previous day close. During Friday's Asian session, the price of West Texas Intermediate Oil was trading at approximately 75.50 per barrel. Middle Eastern supply problems are the main cause of this surge. Fears over dwindling Libyan oil supplies and Iraq's intentions to restrict production are fueling concerns about supply, which is driving up oil prices. The daily chart shows that there is an opening gap up that suggests an uptrend for today. 77.63 is the closest resistance.

Resistance – 77.63-79.14

Pivot – 74.98

Support – 73.66-72.01

Expected Trend– Bullish

Daily Forex Major Data Release 30th August 2024

TIME	CURRENCY	NEWS	FORECAST	PREVIEWS
5:00 AM	JPY	Tokyo Core CPI y/y	2.2%	2.2%
7:00 AM	AUD	Retail Sales m/m	0.3%	0.5%
2:30 PM	EUR	CPI Flash Estimate y/y	2.2%	2.6%
	EUR	Core CPI Flash Estimate y/y	2.8%	2.9%
6:00 PM	CAD	GDP m/m	0.1%	0.2%
	USD	Core PCE Price Index m/m	0.2%	0.2%
	USD	Personal Income m/m	0.2%	0.2%
	USD	Personal Spending m/m	0.5%	0.3%
7:15 PM	USD	Chicago PMI	45.0	45.3
7:30 PM	USD	Revised UoM Consumer Sentiment	68.0	67.8
	USD	Revised UoM Inflation Expectations		2.9%

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