

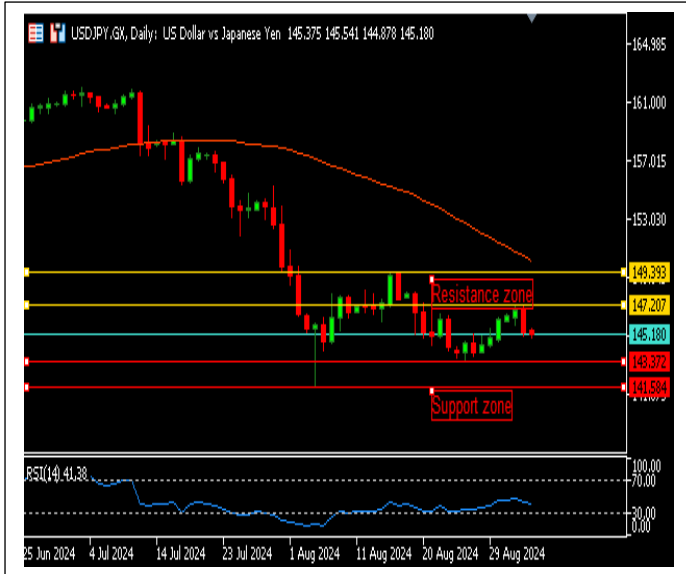


XFlow MARKETS

PULSE

DAILY-REPORT

04-09-2024



USD/JPY

CMP – 145.18

USD/JPY is trading at 145.18, 0.13% down since previous day close. Since the Jibun Bank Services PMI data was released on Wednesday, the (JPY) has been strengthening vs the (USD). After being first estimated at 54.0, the index was corrected to 53.7 in August. Despite this, the service sector has expanded for seven straight months. The RSI crosses 41, which indicates a negative trend, according to the daily chart analysis. The nearest support is at 143.37, while the closest resistance is at 147.20.

Resistance– 147.20-149.39

Pivot- 145.95

Support-143.37-141.58

Expected Trend- Bearish



EUR/USD

CMP – 1.1048

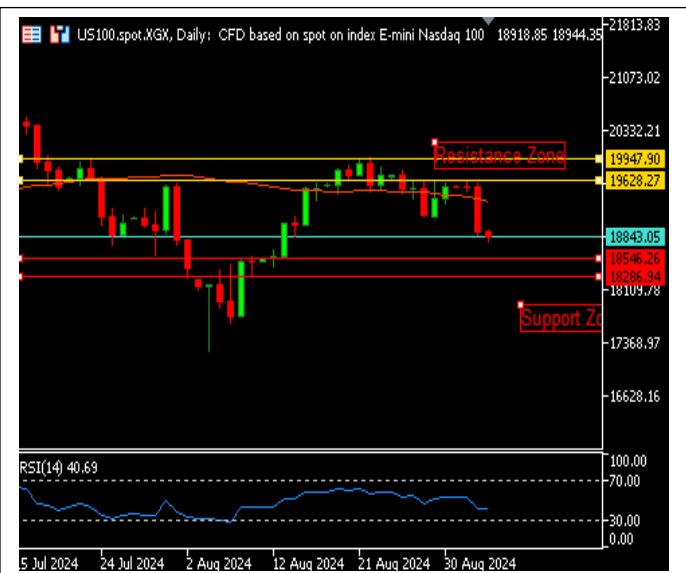
EUR/USD is trading at 1.1048, 0.05% up since previous day close. During the European session on Wednesday, bids on the EUR/USD are being defended at about 1.1055. Because of the US Dollar's depreciation and the disappointing US PMI report, the pair remains supported. However, risk aversion may limit the pair's rise before US JOLTS Job Openings data is released. The daily chart analysis indicates that the uptrend is still in place. The closest support is 1.1022, while the closest resistance is 1.1097.

Resistance-1.1097-1.1200

Pivot- 1.1047

Support- 1.1022-1.0946

Expected Trend- Bullish



US 100

CMP – 18843

US 100 is trading at 18843, 0.61% down since previous day close. The Information Technology and Energy industries lead the largest one-day decline in Nvidia's history. The important U.S. jobs report, which is expected to shed light on the state of the American economy, is coming on Friday, and investors are waiting impatiently for it. Technical analysis indicates that, when taking a wider view, the market is going below the 50-day moving average, pointing to a bearish trend. 18546 is the nearest support.

Resistance: 19628-19947

Pivot- 19494

Support: 18546-18286

Expected Trend- Bearish



GER30

CMP – 18522

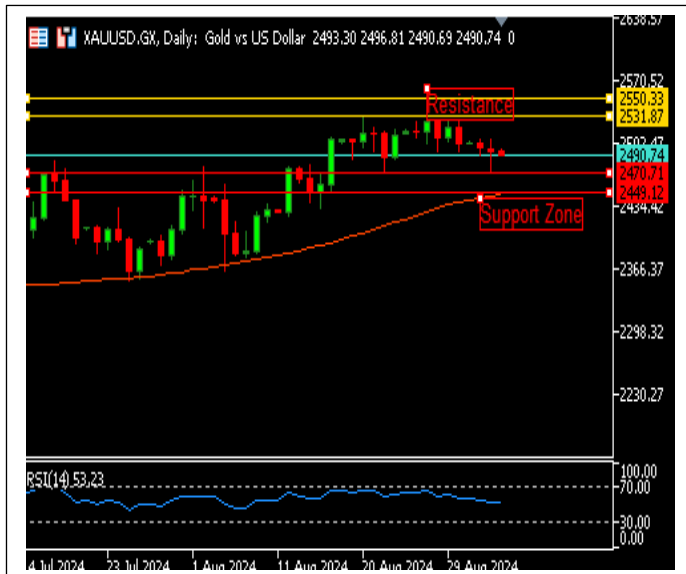
GER30 is trading at 18522, 0.78% down since previous day close. As investors watched additional economic data from the euro zone, worries over an impending recession in the US caused chip companies to lead Asian indices lower on Wednesday. With the release of the JOLTs survey today, investors will receive yet another glimpse into the strength of the US labor market. Technical analysis indicates that the RSI is still below 55, which further supports the continuation of the bearish trend. 18246 is the closest support number.

Resistance – 19002-19200

Pivot- 18882

Support – 18246-17824

Expected Trend – Bearish



GOLD

CMP – 2490

XAU/USD is trading at 2490, 0.09% down since previous day close. On Wednesday, the price of gold rises from its multiday lows but stays below 2,500. But in the short run, the yellow metal may be supported by the persistent geopolitical worries and the impending Fed rate cuts. Today's releases will include the Fed Beige Book and JOLTS Job Openings. The price of gold trades lower during the day, according to the study of the daily chart. 2470 is the nearest support; if it breaks, contact 2449.

Resistance –2531-2550

Pivot - 2490

Support –2470-2449

Expected Trend- Bearish



WTI

CMP – 70.44

WTI is trading at 70.44, 0.21% down since previous day close. Wednesday's decline in oil prices followed a more than 4% drop the day before, and they were at their lowest point since December due to hopes that a political disagreement preventing Libyan exports would be settled. In turn, concerns about China's bleak future have made the drop in oil prices even worse. The daily chart analysis indicates that the market is in an oversold area. When looking down, 68.71 is the nearest support.

Resistance – 74.98-78.42

Pivot – 71.09

Support – 68.41-66.53

Expected Trend– Bearish

Daily Forex Major Data Release 4th September 2024

TIME	CURRENCY	NEWS	FORECAST	PREVIEWS
7:00 AM	AUD	GDP q/q	0.2%	0.1%
1:25 PM	EUR	German Final Services PMI	51.4	51.4
1:30 PM	EUR	Final Services PMI	53.3	53.3
2:00 PM	GBP	Final Services PMI	53.3	53.3
6:00 PM	CAD	Trade Balance	-0.3B	0.6B
	USD	Trade Balance	-78.4B	-73.1B
7:15 PM	CAD	BOC Rate Statement		
	CAD	Overnight Rate	4.25%	4.50%
7:30 PM	USD	JOLTS Job Openings	8.00M	8.18M
	USD	Factory Orders m/m	4.5%	-3.3%
All Day	USD	Wards Total Vehicle Sales	15.4M	15.8M
8:00 PM	CAD	BOC Press Conference		
11:30 PM	USD	Beige Book		


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