

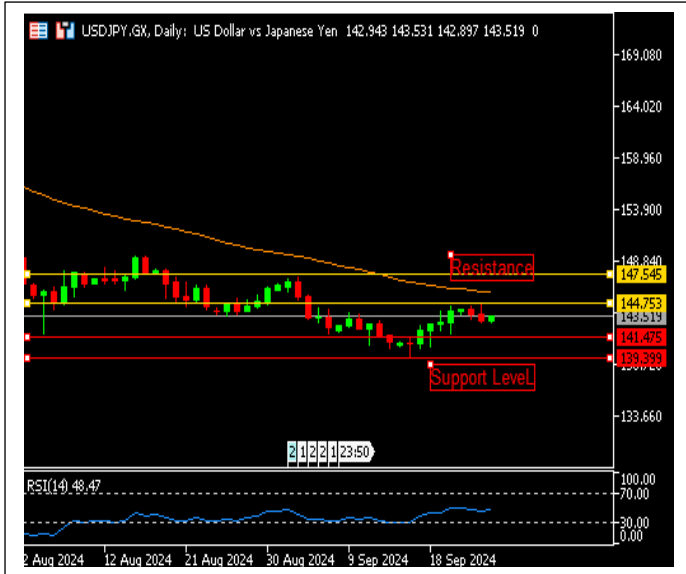


XFlow MARKETS

PULSE

DAILY-REPORT

25-09-2024



USD/JPY

CMP – 143.50

USD/JPY is trading at 143.50, 0.21% up since previous day close. On Wednesday, the Japanese Yen depreciates marginally vs the US dollar as investors evaluate the Bank of Japan's forecast for monetary policy. BoJ Ueda suggest that there was no urgency for rate hikes and instead suggested assessing the state of the market and the economy before making any policy changes. The pair is moving within a rising channel, which suggests a positive bias, according to an analysis of the daily chart. The closest help number is 141.47.

Resistance– 144.75-147.54

Pivot- 143.68

Support- 141.47-139.39

Expected Trend- Bullish



EUR/USD

CMP – 1.1192

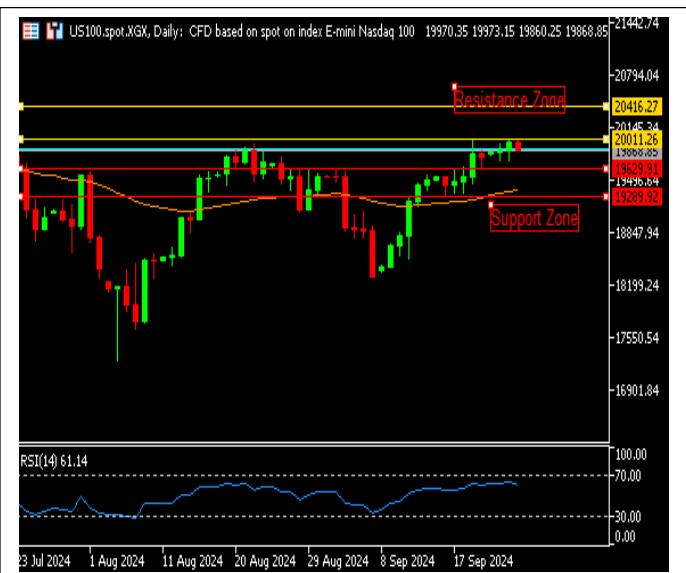
EUR/USD is trading at 1.1192, 0.12% up since previous day close. Following advances in Wednesday's early European trading, the pair is currently trading near 1.1200. The combination of China's stimulus-driven market confidence and the US Dollar's prolonged weakness due to big Fed rate drop bets strengthen the pair ahead of Fed speech. Technically speaking, a persistent increase above 1.1200 will be viewed as a new catalyst by optimistic traders and open the door to further rises. 1.1203 is the closest resistance.

Resistance-1.1203-1.1239

Pivot- 1.1155

Support- 1.1099-1.1002

Expected Trend- Bullish



US100

CMP – 19876

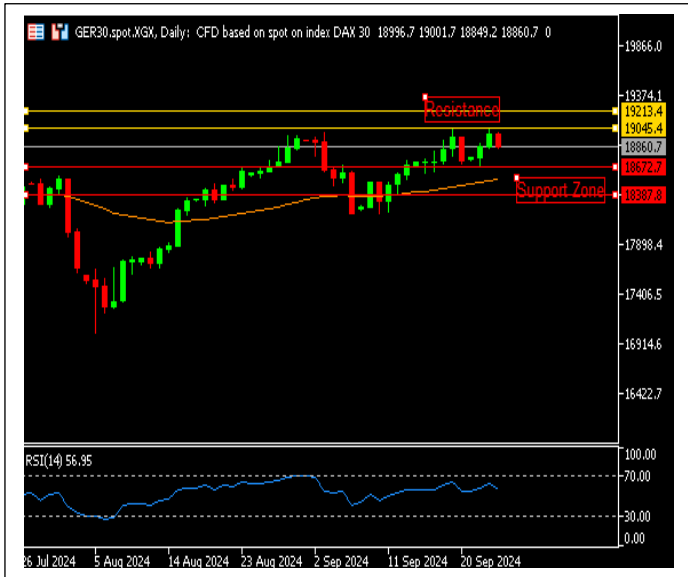
US100 is trading at 19876, 0.47% down since previous day close. Mining stocks surge on China stimulus boost, driving Wall Street higher in the end. After a Conference Board report showed an unexpected drop in U.S. consumer confidence in September, fuelled by growing concerns about the state of the Labor market, the indexes initially pared gains. The technical picture indicates that the market is in an overbought area. If it breaks, the nearest support is 19629; if it doesn't, reach for 19289.

Resistance: 20011-20416

Pivot- 19847

Support: 19629-19289

Expected Trend- Bearish


GER30
CMP – 18882

GER30 is trading at 18882, 0.65% down since previous day close. European trades apartments as Rally driven by China wanes. Those include Europe's cyclical industries, such as mining, automobiles, and luxury goods, which have been hardest hit by the country's declining consumer confidence and declining demand in China and the euro zone. The index appears to be biased negatively as it moves within a declining channel, according to the daily chart analysis. The nearest help number is 18672.

Resistance – 19045-19213
Pivot- 18796
Support – 18672-18387
Expected Trend – Bearish

GOLD
CMP – 2656

XAU/USD is trading at 2656, 0.01% down since previous day close. Prior to the European session, the price of gold approaches a daily low, roughly 2,655 area, after rebounding from a record high on Wednesday. The likelihood of additional escalation of Middle East geopolitical tensions and the political unpredictability in the US before the November presidential election should help contain the gold price's downside. The market is in an overbought area; selling may be warranted. 2613 is the closest support.

Resistance –2673-2700
Pivot - 2 6 4 7
Support –2613-2549
Expected Trend- Neutral

SILVER
CMP – 31.76

SILVER is trading at 31.76, 1.05% down since previous day close. As investors flocked to safe-haven assets due to mounting Middle East tensions, silver saw a more than 5% increase on Tuesday, hitting levels not seen since late May. The world's largest metals market, gray metal, sees a decline in price as traders reassess the efficacy of China's stimulus programs aimed at substantially boosting its economy. The pairs moved within a range of consolidation. The closest support is at 30.57, while the closest resistance is at 32.53.

Resistance – 32.53-33.15
Pivot – 31.68
Support – 30.57-29.80
Expected Trend– Bearish

Daily Forex Major Data Release 25th September 2024

TIME	CURRENCY	NEWS	FORECAST	PREVIEWS
5:20 AM	JPY	SPPI y/y	2.70%	2.80%
7:00 AM	AUD	CPI y/y	2.80%	3.50%
10:30 AM	JPY	BOJ Core CPI y/y	1.80%	1.80%
12:30 PM	CHF	KOF Economic Barometer	102	101.6
1:30 PM	CHF	UBS Economic Expectations		-3.4
	GBP	MPC Member Greene Speaks		
6:30 PM	CNY	CB Leading Index m/m		
7:30 PM	USD	New Home Sales	693K	739K
8:00 PM	USD	Crude Oil Inventories		-1.6M



@xflowmarkets



@xflowmarkets



@xflowmarkets



www.xflowmarkets.com

Contact us for any questions: Email:
support@xflowmarkets.com

Follow us on FB:



Everyday market analysis:



Follow us on Twitter:



Essential links:

Trading systems presentation - Learn and develop with us. XFlow Markets will provide you with all the help you need
- free seminars, webinars and learning materials.

Global Market Analysis - Use analysis of our professionals and be up to date.

DISCLAIMER:

The content of this page has been prepared with care and diligence and with the knowledge of the author and are prepared for informative purpose only. The content of this page does not constitute investment advice. XFlow Markets does not take responsibility for investment decisions and for losses made under the influence of the information published on this website. The Client should always base his investment decisions on his own judgment. You should understand that these instruments are highly related with huge risk, and incase look for an independent advice if you have any doubts.