

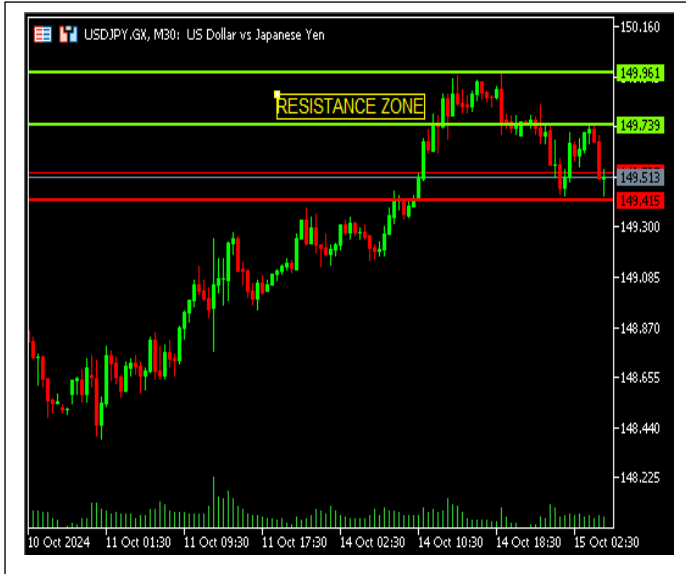


XFlow MARKETS

PULSE

DAILY-REPORT

15-10-2024



USD/JPY

CMP – 149.51

USD/JPY is trading at 149.51, 0.16% down since previous day close. The Japanese Yen (JPY) is struggling to maintain gains against its American counterpart, with investors scaling back expectations for more interest rate hikes by the Bank of Japan in 2024. The US Dollar (USD) is standing tall near a two-month peak, while the S&P 500 and Dow Jones Industrial Average hit new record highs. The technical outlook suggests USD/JPY bulls need to wait for a move beyond the 150.00 psychological mark before placing fresh bets.

Resistance– 149.59- 149.77

Pivot- 149.48

Support– 149.37- 149.19

Expected Trend- Bullish



EUR/USD

CMP – 1.08926

EUR/USD is trading at 1.08926, 0.16% down since previous day close. The EUR/USD pair has fallen for the second consecutive day, reaching its lowest level since August 8. Bearish traders need to wait for a break below the 200-day Simple Moving Average before placing fresh bets. The European Central Bank is expected to cut interest rates again, amid concerns over sluggish growth. Inflation in the Eurozone fell below the ECB's 2% target, undermining the shared currency and the US Dollar.

Resistance-1.0893-1.0897

Pivot- 1.0891

Support- 1.0889-1.0885

Expected Trend- Bearish



US30

CMP - 43202

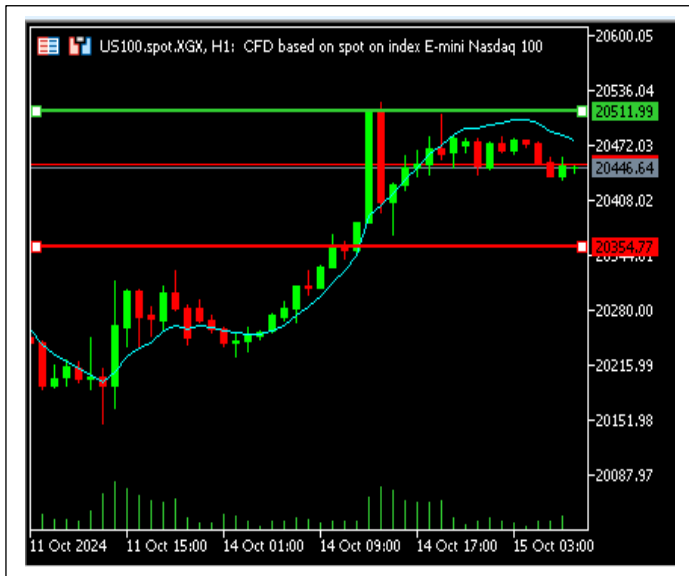
US30 is trading at 43202, 0.01% up since previous day close. The Dow Jones Industrial Average and S&P 500 have reached record highs, with the Dow Jones Industrial Average achieving new closing records. The tech-heavy. Markets are excited about the third-quarter earnings season, with JPMorgan and Wells Fargo providing solid financials. The focus now shifts to the first full week of earnings data, with banking giants like Bank of America, Goldman Sachs, and Citigroup delivering their September-quarter results.

Resistance: 43200- 44500

Pivot- 41790

Support: 41790- 40300

Expected Trend- Bullish



US100

CMP – 19233

US100 is trading at 19396, 0.13% up since previous day close. Wall Street futures fluctuated on Monday, with the S&P 500 and Nasdaq on track to open higher as investors prepare for a week filled with corporate earnings and economic data. Major financial companies, including JPMorgan Chase, Wells Fargo, and BlackRock, rallied after the third-quarter corporate earnings season. Companies will need to justify their valuations and satisfy investors.

Resistance – 20570- 20790

Pivot- 20470

Support – 20408- 20280

Expected Trend – Bullish



GOLD

CMP – 2654

XAU/USD is trading at 2654, 0.19% up since previous day close. Gold futures have risen 0.1% to \$2,668.40 a troy ounce, holding near their all-time high. The market is waiting for a new catalyst, with prices fluctuating in a narrow band since peaking at \$2,708.70 an ounce on Sept. 26. Gold is supported by safe-haven demand amid Middle East geopolitical tensions. However, significant gains are capped by a stronger U.S. dollar and Treasury yields. Investors await further U.S. interest-rate cuts.

Resistance –2666-2685

Pivot - 2 6 4 3

Support –2643-2526

Expected Trend- Bullish



SILVER

CMP – 31.10

SILVER is trading at 31.10, 2.21% down since previous day close. Silver (XAG/USD) is facing a downward correction due to concerns over upcoming U.S. inflation data. Market participants are cautious as stronger-than-expected inflation could bolster the U.S. dollar, putting pressure on silver prices. Technically, a break below \$30 could signal a deeper pullback towards \$29.00, while a rebound above \$31.00 may reinstate bullish momentum.

Resistance – 31.60-31.80

Pivot – 31.35

Support – 30.85-30.70

Expected Trend– Bullish

Daily Forex Major Data Release 15th October 2024

| TIME | CURRENCY | NEWS | FORECAST | PREVIEWS |
|-----------|------------|-----------------------------------|----------|----------|
| 10:00 AM | JPY | Revised Industrial Production m/m | -3.3% | -3.3% |
| 11:30 AM | EUR | German WPI m/m | 0.2% | -0.8% |
| | GBP | Claimant Count Change | 20.2K | 23.7K |
| | GBP | Average Earnings Index 3m/y | 3.8% | 4.0% |
| | GBP | Unemployment Rate | 4.1% | 4.1% |
| 2:30 PM | EUR | German ZEW Economic Sentiment | 10.2 | 3.6 |
| 6:00 PM | CAD | Core CPI m/ | -0.2% | -0.2% |
| | CAD | Median CPI y/y | 2.3% | 2.3% |
| | CAD | Trimmed CPI y/y | 2.4% | 2.4% |
| | CAD | Common CPI y/y | 2.1% | 2.0% |
| | USD | Empire State Manufacturing Index | 3.4 | 11.5 |
| Tentative | NZD | GDT Price Index | | 1.2% |
| 9:00 PM | USD | FOMC Member Daly Speaks | | |
| 10:30 PM | USD | FOMC Member Kugler Speaks | | |



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