

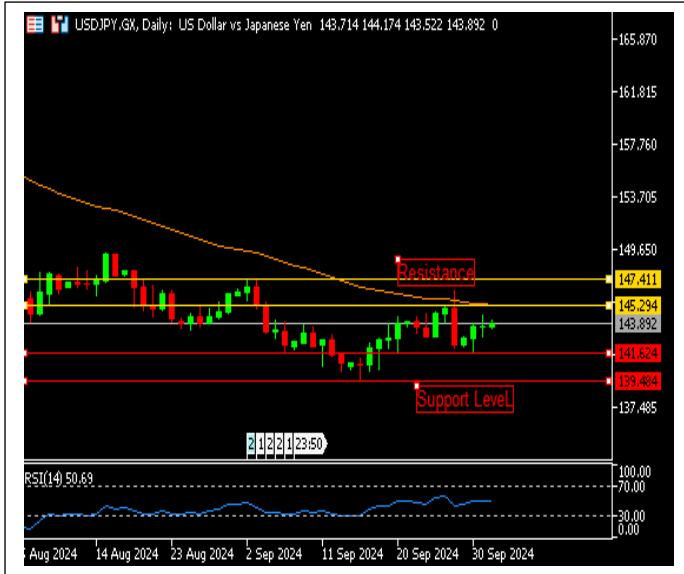


XFlow MARKETS

PULSE

DAILY-REPORT

02-10-2024



USD/JPY

CMP – 143.89

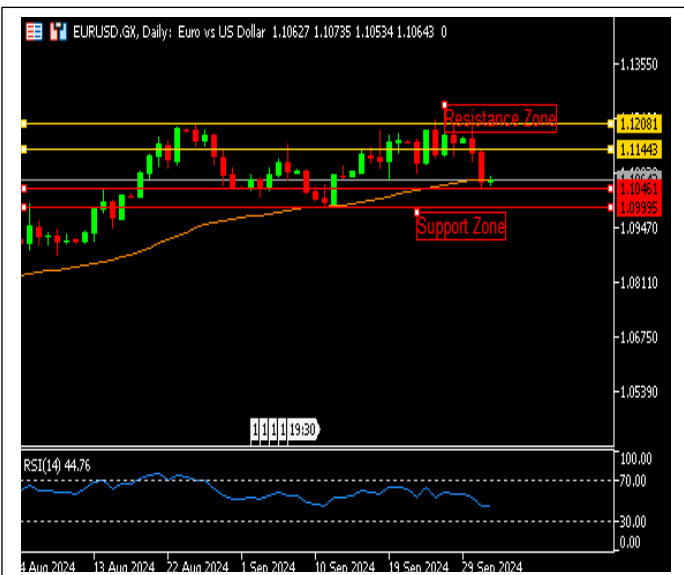
USD/JPY is trading at 143.89, 0.15% up since previous day close. As the BoJ's Summary of Opinions indicates that it intends to continue maintaining an accommodating monetary policy, the Japanese Yen weakens. PM expects the BoJ to carry out economic assessments prior to more rate hikes, according to Japan's Economy Minister. With growing geopolitical tensions in the Middle East, traders are becoming more cautious, which helps the US dollar. The pairs reversed each other. The resistance nearest to it is 145.29.

Resistance– 145.29-147.41

Pivot- 143.69

Support–141.62-139.48

Expected Trend- Bullish



EUR/USD

CMP – 1.1063

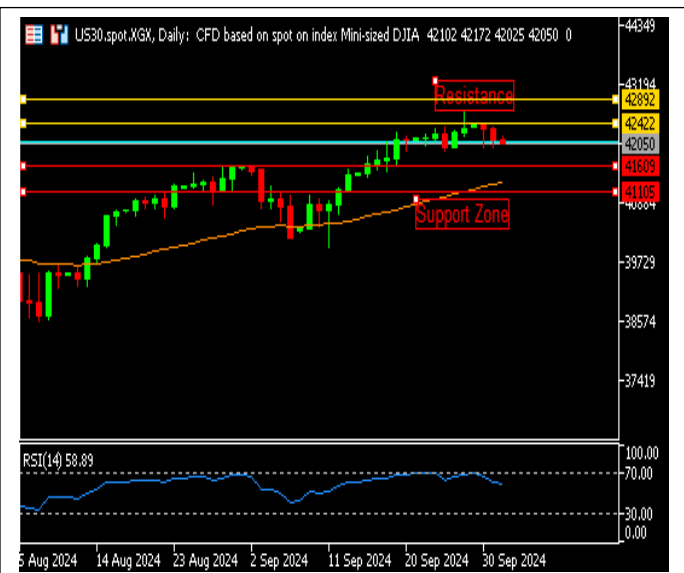
EUR/USD is trading at 1.1063, 0.02% up since previous day close. On this European morning of Wednesday, the EUR/USD pair is trading cautiously above 1.1050. In the backdrop of the Middle East turmoil and the anxiety around the ADP data, the pair continues to be undercut by the US Dollar's persistent gain. With the 4-hour chart's RSI still significantly below 40, it appears that the bearish bias is still present. A downtrend is indicated by a gap down opening. With 1.1046 as the closest support.

Resistance-1.1144-1.1208

Pivot- 1.1085

Support- 1.1046-1.0999

Expected Trend- Bearish



US30

CMP – 42085

US30 is trading at 42085, 0.27% down since previous day close. The Dow Jones Technology, Dow Jones Financials, and Dow Jones Health Care sectors had losses on Wednesday, which contributed to a decline in US stocks. Even as the United States warned Iran that it would face grave consequences for its conduct, Israel's military declared that it would carry out "powerful strikes" throughout the Middle East until Tuesday night in response to Iran's strike. The index is seeing negative trading. The nearest help number is 41609.

Resistance: 42422-42892

Pivot- 42202

Support: 41609-41105

Expected Trend- Bearish



GER30

CMP – 19233

GER30 is trading at 19233, 0.13% up since previous day close. Following Iran's ballistic missile launch on Israel, which sparked worries of a wider regional conflict, European equities began higher on Wednesday, powered by energy sectors. This was in contrast to a decline in Asian stocks and Wall Street. Concerns about the risk of a wider war lingered as hostilities in the Middle East escalated, capturing the attention of traders and investors. An opening gap upward indicates a favourable trend. The closest opposition is 19458.

Resistance – 19458-19703

Pivot- 19363

Support – 19136-18834

Expected Trend – Bearish



GOLD

CMP – 2648

XAU/USD is trading at 2648, 0.57% down since previous day close. During Wednesday's early European session, the price of gold slightly declines. After Iran launched ballistic missiles toward Israel, fears of a full-scale conflict in the area intensified, which in turn increased demand for the precious metal that provides a safe haven. The technical forecast indicates that although the trend is negative on a 4-hour period, the fact that the pairs traded above the 50-day MA suggests that the uptrend will continue. 2674 is the closest resistance.

Resistance –2674-2720

Pivot -2 6 5 6

Support –2622-2548

Expected Trend- Neutral



SILVER

CMP – 31.18

SILVER is trading at 31.18, 1.04% down since previous day close. During Wednesday's Asian session, silver struggles to build on the gains of the previous day and moves in a limited trading range, below the mid-31.00s. Recent anticipation of rate reduction by the Fed and other central banks have helped silver and other precious metals. China has bolstered the demand for silver through monetary and fiscal stimulus. The pair is positively traded as of right now. 31.85 is the closest resistance.

Resistance – 31.85-32.68

Pivot – 31.47

Support – 30.82-30.33

Expected Trend– Bullish

Daily Forex Major Data Release 2nd October 2024

TIME	CURRENCY	NEWS	FORECAST	PREVIEWS
All Day	CNY	Bank Holiday		
10:30 AM	JPY	Consumer Confidence	37.1	36.7
2:30 PM	EUR	Unemployment Rate	6.40%	6.40%
All Day	ALL	OPEC-JMMC Meetings		
Tentative	GBP	Bank Stress Test Results		
Tentative	GBP	FPC Meeting Minutes		
Tentative	GBP	FPC Statement		
Tentative	EUR	German 10-y Bond Auction		2.11 2.1
5:45 PM	USD	ADP Non-Farm Employment Change	124K	99K
6:30 PM	CHF	SNB Quarterly Bulletin		
	USD	FOMC Member Hammack Speaks		
7:35 PM	USD	FOMC Member Musalem Speaks		
8:00 PM	USD	Crude Oil Inventories		-4.5M
8:30 PM	USD	FOMC Member Bowman Speaks		
9:45 PM	USD	FOMC Member Barkin Speaks		


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